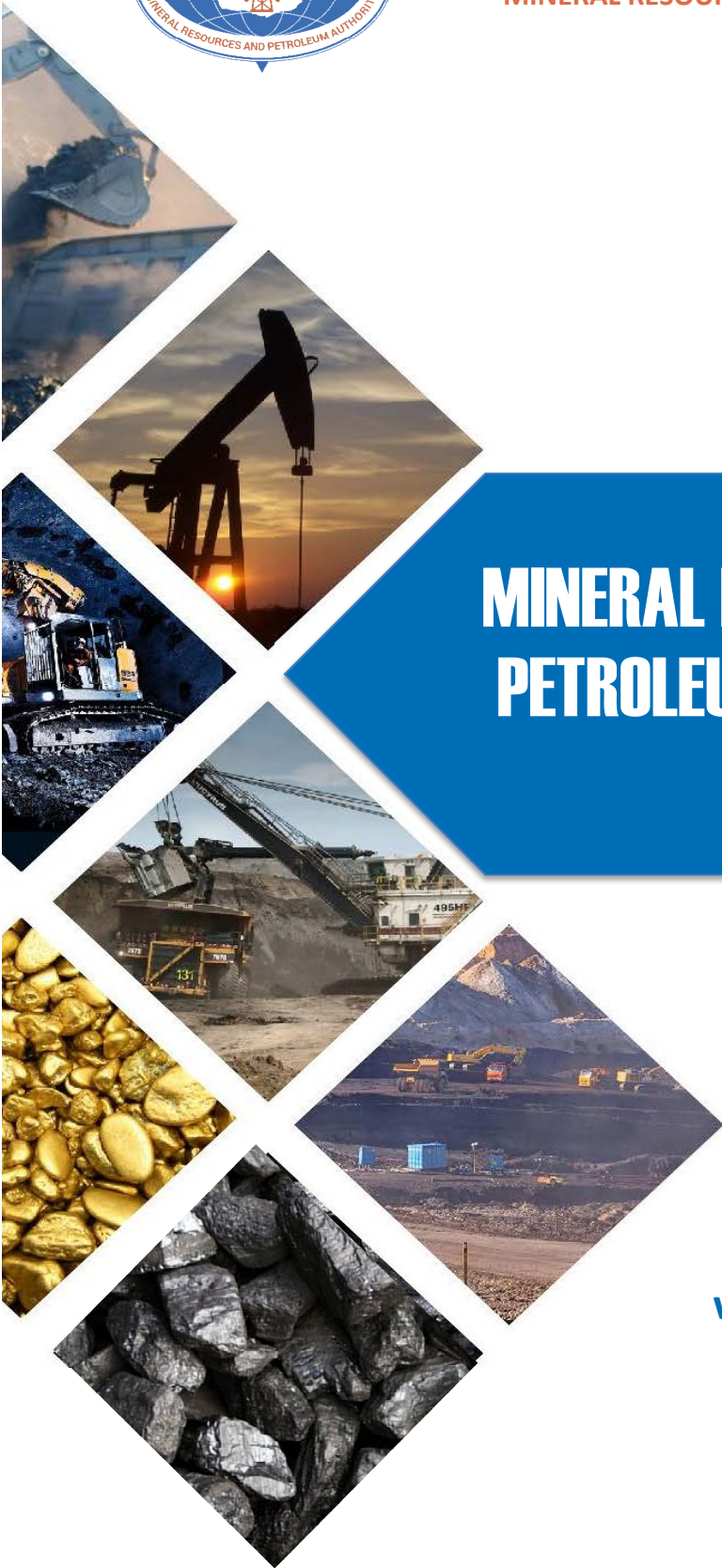


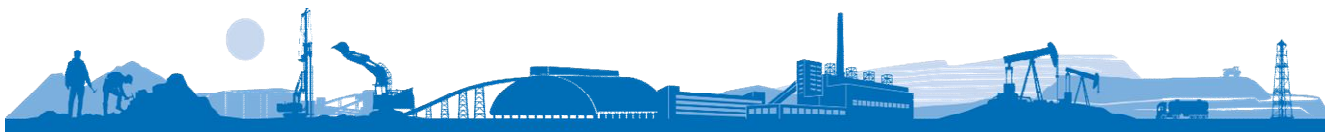


IMPLEMENTING AGENCY OF MONGOLIAN GOVERNMENT  
MINERAL RESOURCES AND PETROLEUM AUTHORITY



# MINERAL RESOURCES AND PETROLEUM STATISTICS 2025/07

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# 1 | MINING AND EXPLORATION LICENSES

## 1.1. NUMBER OF VALID LICENSES AND AREA SIZE, 2025.07.31, by provinces

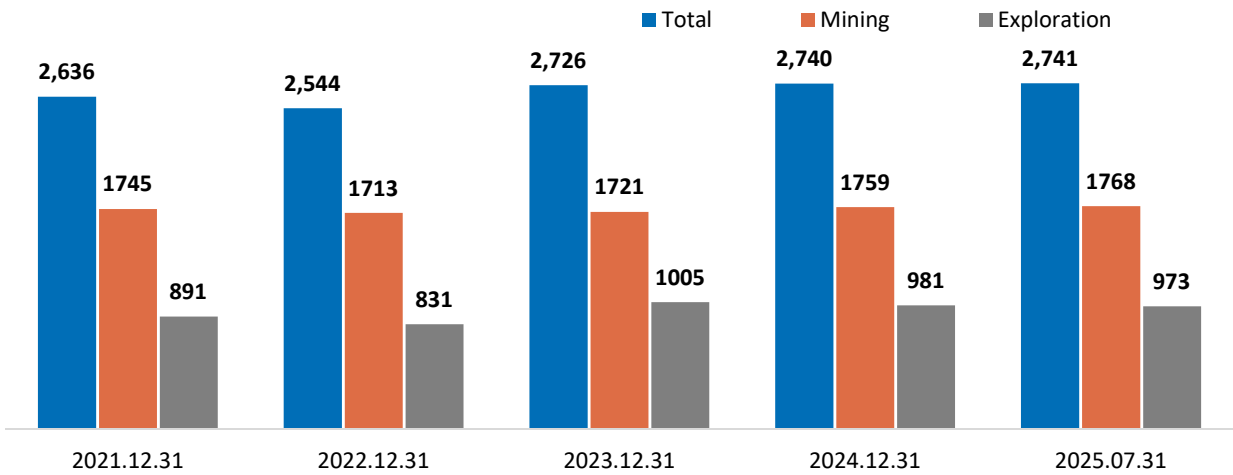
|              | TOTAL              |                    |                            | Of which:          |                    |                            |                    |                    |                            |
|--------------|--------------------|--------------------|----------------------------|--------------------|--------------------|----------------------------|--------------------|--------------------|----------------------------|
|              |                    |                    |                            | Mining             |                    |                            | Exploration        |                    |                            |
|              | Number of licenses | Area size /ths.ha/ | Percent of total territory | Number of licenses | Area size /ths.ha/ | Percent of total territory | Number of licenses | Area size /ths.ha/ | Percent of total territory |
| <b>TOTAL</b> | <b>2741</b>        | <b>6,756.1</b>     | <b>4.3%</b>                | <b>1768</b>        | <b>1,879.3</b>     | <b>1.2%</b>                | <b>973</b>         | <b>4,876.7</b>     | <b>3.1%</b>                |
| Arkhangai    | 30                 | 37.7               | 0.7%                       | 19                 | 11.8               | 0.2%                       | 11                 | 26.0               | 0.5%                       |
| Bayan-Ulgii  | 98                 | 377.0              | 8.2%                       | 30                 | 16.4               | 0.4%                       | 68                 | 360.6              | 7.9%                       |
| Bayankhongor | 144                | 404.2              | 3.5%                       | 103                | 169.5              | 1.5%                       | 41                 | 234.7              | 2.0%                       |
| Bulgan       | 113                | 210.0              | 4.3%                       | 79                 | 41.6               | 0.9%                       | 34                 | 168.3              | 3.5%                       |
| Govi-Altai   | 132                | 532.2              | 3.8%                       | 64                 | 78.3               | 0.6%                       | 68                 | 453.9              | 3.2%                       |
| Govisumber   | 16                 | 41.5               | 7.5%                       | 14                 | 37.5               | 6.8%                       | 2                  | 4.0                | 0.7%                       |
| Darkhan Uul  | 66                 | 14.7               | 4.5%                       | 60                 | 8.4                | 2.6%                       | 6                  | 6.3                | 1.9%                       |
| Dornogovi    | 361                | 1,066.0            | 9.7%                       | 229                | 284.6              | 2.6%                       | 132                | 781.5              | 7.1%                       |
| Dornod       | 167                | 703.0              | 5.7%                       | 80                 | 75.0               | 0.6%                       | 87                 | 628.1              | 5.1%                       |
| Dundgovi     | 193                | 459.3              | 6.2%                       | 133                | 204.2              | 2.7%                       | 60                 | 255.1              | 3.4%                       |
| Zavhan       | 48                 | 193.5              | 2.3%                       | 14                 | 22.2               | 0.3%                       | 34                 | 171.3              | 2.1%                       |
| Orkhon       | 14                 | 17.6               | 21.0%                      | 9                  | 10.7               | 12.7%                      | 5                  | 6.9                | 8.2%                       |
| Uvurkhangai  | 61                 | 180.4              | 2.9%                       | 28                 | 20.6               | 0.3%                       | 33                 | 159.8              | 2.5%                       |
| Umnugovi     | 153                | 815.2              | 4.9%                       | 110                | 486.3              | 2.9%                       | 43                 | 329.0              | 2.0%                       |
| Sukhbaatar   | 106                | 368.7              | 4.5%                       | 72                 | 57.7               | 0.7%                       | 34                 | 311.0              | 3.8%                       |
| Selenge      | 171                | 104.3              | 2.5%                       | 135                | 48.6               | 1.2%                       | 36                 | 55.7               | 1.3%                       |
| Tuv          | 384                | 363.9              | 4.9%                       | 307                | 172.0              | 2.3%                       | 77                 | 191.9              | 2.6%                       |
| Uvs          | 110                | 218.9              | 3.1%                       | 47                 | 21.7               | 0.3%                       | 63                 | 197.2              | 2.8%                       |
| Ulaanbaatar  | 96                 | 10.0               | 2.1%                       | 93                 | 9.8                | 2.1%                       | 3                  | 0.2                | 0.0%                       |
| Khuvsgul     | 108                | 360.8              | 3.6%                       | 38                 | 32.3               | 0.3%                       | 70                 | 328.5              | 3.3%                       |
| Khovd        | 23                 | 11.6               | 0.2%                       | 21                 | 10.3               | 0.1%                       | 2                  | 1.3                | 0.0%                       |
| Khentii      | 223                | 265.5              | 3.3%                       | 136                | 60.0               | 0.7%                       | 87                 | 205.5              | 2.5%                       |

Source: Cadastre Division, MRPAM

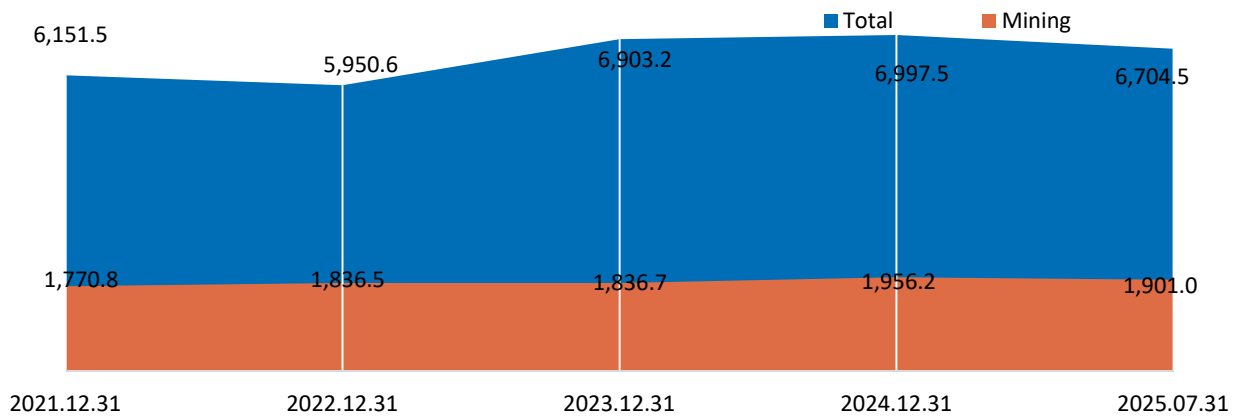


## | MINING AND EXPLORATION LICENSES

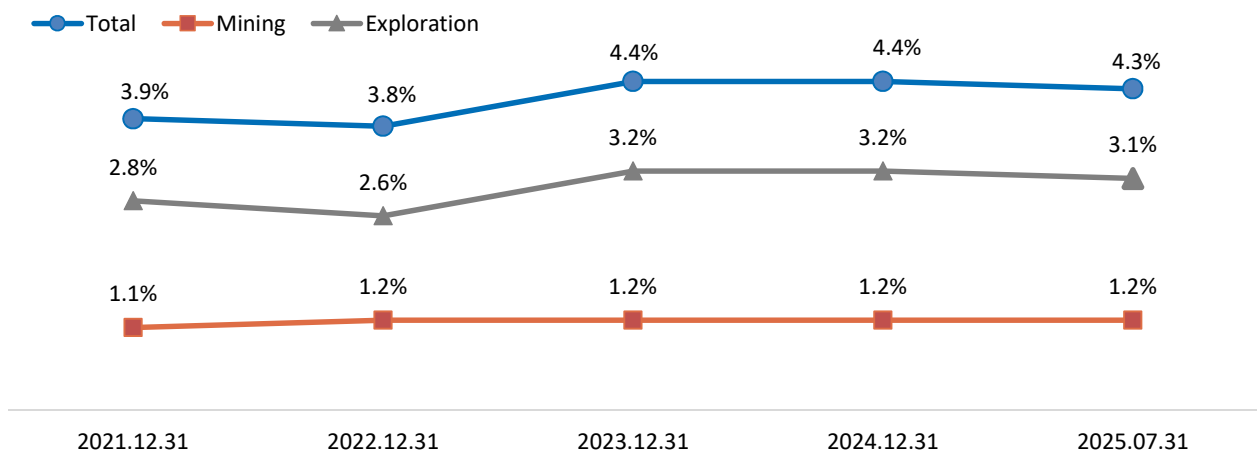
### 1.2. NUMBER OF TOTAL VALID LICENSES, 2021-2025



### 1.3. LICENSED AREA, 2021-2025, by thousands.ha



### 1.4. PERCENT OF TOTAL LICENSED AREA IN MONGOLIA'S TERRITORY, 2021-2025



Source: Cadastre Division, MRPAM



## MINING AND EXPLORATION LICENSES

### 1.5. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.07.31, by type of minerals

| Type of mining               | Mining license |                | Area size          |                |
|------------------------------|----------------|----------------|--------------------|----------------|
|                              | Number         | Share to total | Hectare            | Share to total |
| <b>TOTAL</b>                 | <b>1,768</b>   | <b>100.00%</b> | <b>1,879,331.1</b> | <b>100.00%</b> |
| Gold /Dirt/                  | 469            | 26.5%          | 199374.53          | 10.6%          |
| Coal                         | 314            | 17.8%          | 794992.42          | 42.3%          |
| Jonsh                        | 224            | 12.7%          | 61132.81           | 3.3%           |
| Gold /Main/                  | 99             | 5.6%           | 133560.32          | 7.1%           |
| Limestone                    | 84             | 4.8%           | 53921.45           | 2.9%           |
| Metal                        | 82             | 4.6%           | 54667.08           | 2.9%           |
| Common, Clay                 | 33             | 1.9%           | 2032.21            | 0.1%           |
| Common, Sand, Gravel         | 32             | 1.8%           | 1216.73            | 0.1%           |
| Common, Dairga               | 32             | 1.8%           | 9071.31            | 0.5%           |
| Tungsten                     | 30             | 1.7%           | 9414.12            | 0.5%           |
| Goltne                       | 27             | 1.5%           | 9171.01            | 0.5%           |
| Mixed metal                  | 24             | 1.4%           | 27123.41           | 1.4%           |
| Common, Sand                 | 19             | 1.1%           | 86141.4            | 4.6%           |
| Copper                       | 19             | 1.1%           | 1122.79            | 0.1%           |
| Tin                          | 12             | 0.7%           | 5608.59            | 0.3%           |
| Salt                         | 12             | 0.7%           | 22374.83           | 1.2%           |
| Graphite                     | 11             | 0.6%           | 486.49             | 0.0%           |
| Gold /Dirt/, Copper          | 11             | 0.6%           | 83906.19           | 4.5%           |
| Clay                         | 10             | 0.6%           | 419.91             | 0.0%           |
| Rare metal                   | 9              | 0.5%           | 7435.43            | 0.4%           |
| Copper, Molybdenum           | 8              | 0.5%           | 14328.26           | 0.8%           |
| Marble                       | 8              | 0.5%           | 7262.83            | 0.4%           |
| Sandstone, Common            | 7              | 0.4%           | 1522.91            | 0.1%           |
| Molybdenum                   | 7              | 0.4%           | 5961.58            | 0.3%           |
| Uranium                      | 6              | 0.3%           | 4059.37            | 0.2%           |
| Manganese                    | 6              | 0.3%           | 8500.02            | 0.5%           |
| Iron and Zinc                | 5              | 0.3%           | 1126.42            | 0.1%           |
| Molybdenum, Gyantbold        | 5              | 0.3%           | 5047.09            | 0.3%           |
| Copper, Gold                 | 5              | 0.3%           | 8807.35            | 0.5%           |
| Dairga                       | 5              | 0.3%           | 2781.02            | 0.1%           |
| Phosphorite                  | 5              | 0.3%           | 800.01             | 0.0%           |
| Volcanic abscess             | 5              | 0.3%           | 857.3              | 0.0%           |
| Building and finishing stone | 5              | 0.3%           | 19135.32           | 1.0%           |
| Zeolite                      | 5              | 0.3%           | 705.04             | 0.0%           |

## 1.5.1. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.07.31, by type of minerals

(Cont. Table 1.5)

|                           | Mining license |                | Area size |                |
|---------------------------|----------------|----------------|-----------|----------------|
|                           | Number         | Share to total | Hectare   | Share to total |
| Cons/metal                | 5              | 0.3%           | 2,009.2   | 0.1%           |
| Quartz                    | 4              | 0.2%           | 6,769.3   | 0.4%           |
| Silver                    | 4              | 0.2%           | 1,050.4   | 0.1%           |
| Crystal                   | 4              | 0.2%           | 593.2     | 0.0%           |
| Ice crystal               | 4              | 0.2%           | 1,449.0   | 0.1%           |
| Gold                      | 4              | 0.2%           | 4,244.8   | 0.2%           |
| Tungsten, Tin             | 4              | 0.2%           | 2,833.9   | 0.2%           |
| Perlite                   | 4              | 0.23%          | 771.5     | 0.04%          |
| Basalt                    | 3              | 0.2%           | 601.5     | 0.0%           |
| Gold /Dirt/, Silver       | 3              | 0.2%           | 9,587.71  | 0.5%           |
| Aluminum                  | 3              | 0.2%           | 1,370.88  | 0.1%           |
| Granite                   | 3              | 0.2%           | 10,853.6  | 0.6%           |
| Common, Clay, Sediment    | 3              | 0.2%           | 275.3     | 0.0%           |
| Gold /Dirt/, Mixed metals | 3              | 0.2%           | 17,320.59 | 0.9%           |
| Uranium                   | 3              | 0.2%           | 48,375.8  | 2.6%           |
| Silicon                   | 3              | 0.2%           | 2,793.1   | 0.1%           |
| Bitumen                   | 3              | 0.2%           | 599.1     | 0.0%           |
| Sand, Gravel              | 3              | 0.2%           | 21,927.31 | 1.2%           |
| Lithium                   | 2              | 0.1%           | 16,975.5  | 0.9%           |
| Common, Expanded clay     | 2              | 0.1%           | 183.5     | 0.0%           |
| Zinc                      | 2              | 0.1%           | 1,969.8   | 0.1%           |
| Expanded clay             | 2              | 0.1%           | 207.77    | 0.0%           |
| Gold, Copper              | 2              | 0.1%           | 3,158.11  | 0.2%           |
| Iron, Limestone           | 2              | 0.1%           | 168.53    | 0.0%           |
| Iron, Mixed metals        | 2              | 0.1%           | 1,375.27  | 0.1%           |
| Gold /Basic/, Silver      | 2              | 0.1%           | 6,206.03  | 0.3%           |
| Sand                      | 2              | 0.1%           | 585.77    | 0.0%           |
| Colorful stones           | 2              | 0.1%           | 2,618.6   | 0.1%           |
| Gold /Dirt/, Clay, Sand   | 2              | 0.1%           | 2,041.19  | 0.1%           |
| Pomegranate               | 1              | 0.1%           | 86.29     | 0.0%           |
| Agalmetolite, Barite      | 1              | 0.1%           | 125.7     | 0.0%           |
| Sand, Common              | 1              | 0.1%           | 37.1      | 0.0%           |
| Bargilt                   | 1              | 0.1%           | 335.02    | 0.0%           |
| Cons/metal, Common        | 1              | 0.1%           | 18.60     | 0.0%           |
| Zeolite, Common           | 1              | 0.1%           | 64.84     | 0.0%           |
| Cement, Limestone         | 1              | 0.1%           | 3,000.56  | 0.2%           |
| Clay, Common              | 1              | 0.1%           | 25.75     | 0.0%           |

## 1.5.2. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.07.31, by type of minerals (Cont. Table 1.5)

|                                               | Mining license |                | Area size |                |
|-----------------------------------------------|----------------|----------------|-----------|----------------|
|                                               | Number         | Share to total | Hectare   | Share to total |
| Gold /Base/, Mixed Metals                     | 1              | 0.1%           | 4,668.6   | 0.2%           |
| Gold /Dirt/, Iron                             | 1              | 0.1%           | 251.4     | 0.0%           |
| Gold, Clay, Sand                              | 1              | 0.1%           | 79.43     | 0.0%           |
| Gold, Polymetals                              | 1              | 0.1%           | 7,120.6   | 0.4%           |
| Gold, Copper, Silver                          | 1              | 0.1%           | 2,085.60  | 0.1%           |
| Gold /Dirt/, Gold /Base/                      | 1              | 0.1%           | 3,404.3   | 0.2%           |
| Limestone, Limestone                          | 1              | 0.1%           | 435.2     | 0.0%           |
| Gold /Dirt/, Coal                             | 1              | 0.1%           | 35.89     | 0.0%           |
| Basalt, Common                                | 1              | 0.1%           | 277.54    | 0.0%           |
| Copper, Nickel                                | 1              | 0.1%           | 4,523.64  | 0.2%           |
| Coal, Clay                                    | 1              | 0.1%           | 26.41     | 0.0%           |
| Coal, Gold /Dirt/                             | 1              | 0.1%           | 1,767.19  | 0.1%           |
| Green Jade                                    | 1              | 0.1%           | 47.50     | 0.0%           |
| Nickel                                        | 1              | 0.1%           | 524.6     | 0.0%           |
| Non-ferrous Metals                            | 1              | 0.1%           | 227.45    | 0.0%           |
| Iron, Molybdenum                              | 1              | 0.1%           | 4,050.13  | 0.2%           |
| Molybdenum, Rhenium                           | 1              | 0.1%           | 1,789.4   | 0.1%           |
| Silver, Mixed Metals                          | 1              | 0.1%           | 182.78    | 0.0%           |
| Common                                        | 1              | 0.1%           | 21.27     | 0.0%           |
| Common, Building and Polishing Stone          | 1              | 0.1%           | 750.79    | 0.0%           |
| Magnesite                                     | 1              | 0.1%           | 26.50     | 0.0%           |
| Copper, Zinc                                  | 1              | 0.1%           | 2,899.28  | 0.2%           |
| Mica                                          | 1              | 0.1%           | 596.17    | 0.0%           |
| Copper, Common, Gravel                        | 1              | 0.1%           | 26.0      | 0.0%           |
| Zinc, Silver, Lead                            | 1              | 0.1%           | 874.69    | 0.0%           |
| Copper, Molybdenum, Gold                      | 1              | 0.1%           | 5,236.0   | 0.3%           |
| Common, Clay, Sand, Gravel                    | 1              | 0.1%           | 39.33     | 0.0%           |
| Common, Sand, Limestone                       | 1              | 0.1%           | 38.55     | 0.0%           |
| Jaws, Limestone                               | 1              | 0.1%           | 26.6      | 0.0%           |
| Jonsh, Gyantse                                | 1              | 0.1%           | 302.54    | 0.0%           |
| Common, Sand, Gravel, Daigra                  | 1              | 0.1%           | 31.5      | 0.0%           |
| Red khas /jasper/                             | 1              | 0.1%           | 49.28     | 0.0%           |
| Coal, Sand, Gravel                            | 1              | 0.1%           | 1,444.1   | 0.1%           |
| Water bindery                                 | 1              | 0.1%           | 132.10    | 0.0%           |
| Silver, Polymetal, Gold /Basic/               | 1              | 0.1%           | 1,953.65  | 0.1%           |
| Alloy metal, Daigra                           | 1              | 0.1%           | 4,533.32  | 0.2%           |
| Alloy metal, Sand                             | 1              | 0.1%           | 1,762.70  | 0.1%           |
| Copper, Alloy metal, Gold, Clay, Sand, Daigra | 1              | 0.1%           | 8,489.9   | 0.5%           |

Source: Cadastre Division, MRPAM



## | MINING AND EXPLORATION LICENSES

### 1.6. REGISTERED AREA, давхардсан байдлаар, 2025.07.31, by mln.ha, overlap

| Name of area                                | Hectare | Share of total territory |
|---------------------------------------------|---------|--------------------------|
| Valid mining licensed area                  | 1.9     | 1.2%                     |
| Valid exploration licensed area             | 4.8     | 3.1%                     |
| State protected area                        | 34.1    | 21.8%                    |
| Special purpose area                        | 34.3    | 21.9%                    |
| Strategic deposit, government reserved area | 7.2     | 4.6%                     |
| Settled area, border and railway strip area | 1.1     | 0.7%                     |
| Other prohibited area                       | 49.1    | 31.4%                    |

### 1.7. SMALL-SCALE MINING AREA, 2025.07.31, by provinces

|              | Area      |                | Area size    |                |
|--------------|-----------|----------------|--------------|----------------|
|              | Number    | Share to total | Hectare      | Share to total |
| <b>TOTAL</b> | <b>85</b> | <b>100.00%</b> | <b>237.1</b> | <b>100.00%</b> |
| Dund-gobi    | 6         | 7.1%           | 19.56        | 8.3%           |
| Bayankhongor | 12        | 14.1%          | 33.30        | 14.0%          |
| Bulgan       | 4         | 4.7%           | 14.82        | 6.3%           |
| Gobi-Altai   | 2         | 2.4%           | 4.48         | 1.9%           |
| Darkhan-uul  | 7         | 8.2%           | 12.95        | 5.5%           |
| Dornogobi    | 4         | 4.7%           | 19.25        | 8.1%           |
| Selenge      | 8         | 9.4%           | 19.84        | 8.4%           |
| Tuv          | 6         | 7.1%           | 18.37        | 7.7%           |
| Uvs          | 2         | 2.4%           | 7.54         | 3.2%           |
| Khovd        | 1         | 1.2%           | 2.51         | 1.1%           |
| Khentii      | 33        | 38.8%          | 84.45        | 35.6%          |

Source: Cadastre Division, MRPAM



## | MINING AND EXPLORATION LICENSES

### 1.8. ORIGIN OF LICENSE HOLDERS, 2025.07.31

|                        | Holder      | License     | Area size          |                |
|------------------------|-------------|-------------|--------------------|----------------|
|                        | Number      | Number      | Hectare            | Share to total |
| <b>БҮГД</b>            | <b>1762</b> | <b>2741</b> | <b>6,756,054.8</b> | <b>100%</b>    |
| Mongolian entities     | 1410        | 2184        | 5,314,601.0        | 78.7%          |
| 100% foreign entities  | 261         | 409         | 1,131,006.4        | 16.7%          |
| Joint foreign entities | 91          | 148         | 310,447.5          | 4.6%           |

### 1.9. ORIGIN OF 100% FOREIGN LICENSE HOLDERS, 2025.07.31, by countries

|                           | Holder     | License    | Area size          |                |
|---------------------------|------------|------------|--------------------|----------------|
|                           | Number     | Number     | Hectare            | Share to total |
| <b>TOTAL</b>              | <b>261</b> | <b>409</b> | <b>1,131,006.4</b> | <b>100%</b>    |
| China                     | 156        | 217        | 557,679.78         | 49.31%         |
| Virgin Islands            | 24         | 41         | 70,313.91          | 6.22%          |
| Hong Kong                 | 16         | 32         | 74,402.3           | 6.58%          |
| Canada                    | 12         | 19         | 198,443.14         | 17.55%         |
| Singapore                 | 11         | 33         | 102,579.39         | 9.07%          |
| South Korea               | 8          | 10         | 10,639.70          | 0.94%          |
| Australia                 | 4          | 7          | 28,244.16          | 2.50%          |
| Russia                    | 4          | 4          | 321.01             | 0.03%          |
| United Kingdom            | 3          | 4          | 6,038.72           | 0.53%          |
| Luxembourg                | 2          | 6          | 13,528.21          | 1.20%          |
| Netherlands               | 2          | 9          | 28,664.94          | 2.53%          |
| Germany                   | 2          | 2          | 603.89             | 0.05%          |
| Japan                     | 2          | 3          | 3,015.13           | 0.27%          |
| United States             | 2          | 4          | 2,442.31           | 0.22%          |
| Australia, China          | 1          | 3          | 8,795.36           | 0.78%          |
| Kazakhstan                | 1          | 1          | 136.46             | 0.01%          |
| Switzerland               | 1          | 2          | 192.50             | 0.02%          |
| Malaysia                  | 1          | 2          | 2,416.53           | 0.21%          |
| Ukraine                   | 1          | 1          | 8,136.53           | 0.72%          |
| Seychelles                | 1          | 1          | 375.18             | 0.03%          |
| Russia, China             | 1          | 1          | 47.50              | 0.00%          |
| Virgin Islands, Singapore | 1          | 1          | 1,933.96           | 0.17%          |
| Canada, Singapore         | 1          | 2          | 6,977.26           | 0.62%          |
| United Kingdom, China     | 1          | 1          | 54.23              | 0.00%          |
| Ireland, United Kingdom   | 1          | 1          | 1,205.14           | 0.11%          |
| Bulgaria                  | 1          | 1          | 3,700.94           | 0.33%          |
| Russia, South Korea       | 1          | 1          | 118.15             | 0.01%          |

Source: Cadastre Division, MRPAM



1.10. ORIGIN OF JOINT FOREIGN LICENSE HOLDERS, 2025.07.31, by countries

|                                | Holder    | License    | Area size         |                |
|--------------------------------|-----------|------------|-------------------|----------------|
|                                | Number    | Number     | Hectare           | Share to total |
| <b>TOTAL</b>                   | <b>91</b> | <b>148</b> | <b>310,447.47</b> | <b>100%</b>    |
| Mongolia, China                | 40        | 57         | 74246.09          | 23.92%         |
| Mongolia, South Korea          | 9         | 13         | 26831.01          | 8.64%          |
| Mongolia, Singapore            | 9         | 24         | 36739.53          | 11.83%         |
| Mongolia, Russia               | 8         | 11         | 3661.05           | 1.18%          |
| Mongolia, Virgin Islands       | 6         | 8          | 27724.22          | 8.93%          |
| Mongolia, Japan                | 5         | 12         | 45357.19          | 14.61%         |
| Mongolia, Hong Kong            | 2         | 7          | 23454.23          | 7.55%          |
| Mongolia, Germany              | 2         | 3          | 5748.07           | 1.85%          |
| Mongolia, Hong Kong, Japan     | 1         | 3          | 43809.33          | 14.11%         |
| Mongolia, Hungary              | 1         | 1          | 87.42             | 0.03%          |
| Mongolia, Singapore, Hong Kong | 1         | 1          | 1469.53           | 0.47%          |
| Mongolia, Poland               | 1         | 1          | 1561.28           | 0.50%          |
| Mongolia, Czech Republic       | 1         | 1          | 86.29             | 0.03%          |
| Mongolia, Luxembourg           | 1         | 2          | 10011.16          | 3.22%          |
| Mongolia, Canada, China        | 1         | 1          | 6352.79           | 2.05%          |
| Mongolia, United Kingdom       | 1         | 1          | 1472.04           | 0.47%          |
| Kazakhstan, Mongolia           | 1         | 1          | 1789.37           | 0.58%          |
| Mongolia, Russia, Ukraine      | 1         | 1          | 46.87             | 0.02%          |

Source: Cadastre Division, MRPAM

1.11. PLEDGING LICENSES, 2025.07.31, by bank and non-bank financial institute

|                                                     | License    |                | Area             |                |
|-----------------------------------------------------|------------|----------------|------------------|----------------|
|                                                     | Number     | Share to total | Hectare          | Share to total |
| <b>TOTAL</b>                                        | <b>214</b> | <b>100%</b>    | <b>203,235.8</b> | <b>100.0%</b>  |
| Trade and Development Bank                          | 39         | 18.22%         | 27462.62         | 13.51%         |
| Golomtbank                                          | 26         | 12.15%         | 26568.99         | 13.07%         |
| Mongolian Development Bank                          | 20         | 9.35%          | 13330.91         | 6.56%          |
| KHAAN Bank                                          | 18         | 8.41%          | 6231.41          | 3.07%          |
| Transport Bank                                      | 18         | 8.41%          | 14478.31         | 7.12%          |
| ABTS NBFC                                           | 16         | 7.48%          | 26403.03         | 12.99%         |
| Kapitalbank                                         | 7          | 3.27%          | 1043.76          | 0.51%          |
| Golomt, Savings, Coins, Anod Banks                  | 7          | 3.27%          | 3359.67          | 1.65%          |
| Chingiskhaan Bank                                   | 7          | 3.27%          | 3201.9           | 1.58%          |
| Khasbank                                            | 6          | 2.80%          | 2402.65          | 1.18%          |
| European Bank for Reconstruction and Development    | 5          | 2.34%          | 1188.46          | 0.58%          |
| Kapitronbank                                        | 5          | 2.34%          | 1724.17          | 0.85%          |
| Bank of China Limited                               | 4          | 1.87%          | 2276.98          | 1.12%          |
| GSB Capital NBFC                                    | 4          | 1.87%          | 27723.16         | 13.64%         |
| First Lithium Corporation                           | 3          | 1.40%          | 17131.1          | 8.43%          |
| Erelbank                                            | 2          | 0.93%          | 150.31           | 0.07%          |
| National Investment Bank                            | 2          | 0.93%          | 804.98           | 0.40%          |
| Anodbank                                            | 2          | 0.93%          | 231.43           | 0.11%          |
| M Bank                                              | 2          | 0.93%          | 605.71           | 0.30%          |
| Eternal Capital                                     | 1          | 0.47%          | 178.08           | 0.09%          |
| Jet Finance                                         | 1          | 0.47%          | 56.83            | 0.03%          |
| Ecocapital NBFC                                     | 1          | 0.47%          | 583.36           | 0.29%          |
| Savings Bank                                        | 1          | 0.47%          | 1773.74          | 0.87%          |
| Export-Import Bank of China                         | 1          | 0.47%          | 275.01           | 0.14%          |
| RUS Finance NBFC                                    | 1          | 0.47%          | 148.91           | 0.07%          |
| Green Fintech NBFC                                  | 1          | 0.47%          | 1623.8           | 0.80%          |
| Triple Flag Mining Finance Bermuda Ltd, Trade and C | 1          | 0.47%          | 5492.63          | 2.70%          |
| Turquoise Finance                                   | 1          | 0.47%          | 673.41           | 0.33%          |
| Ulaanbaatar City Bank                               | 1          | 0.47%          | 506.3            | 0.25%          |
| State Bank                                          | 1          | 0.47%          | 92.75            | 0.05%          |
| Hero Finance NBFC                                   | 1          | 0.47%          | 2394.79          | 1.18%          |
| Standard Chartered Bank                             | 1          | 0.47%          | 8489.92          | 4.18%          |
| Mongolshuudan Bank                                  | 1          | 0.47%          | 86.57            | 0.04%          |
| Business-Invest development                         | 1          | 0.47%          | 1791.39          | 0.88%          |
| Express credit                                      | 1          | 0.47%          | 235.57           | 0.12%          |
| Khutulnomgon                                        | 1          | 0.47%          | 25.75            | 0.01%          |
| Gazprombank                                         | 1          | 0.47%          | 368.3            | 0.18%          |
| Achitcapital NBSF                                   | 1          | 0.47%          | 9.03             | 0.00%          |
| Kherlen onon tuul NBSF                              | 1          | 0.47%          | 1767.19          | 0.87%          |
| Dary finance                                        | 1          | 0.47%          | 342.91           | 0.17%          |

Source: Cadastre Division, MRPAM



## MINING AND EXPLORATION LICENSES

### 1.12. LIST OF LICENSE HOLDERS WITH 10 AND ABOVE LICENSES, 2025.07.31

| No | Name of entity                           | Number of license | Area size /ha/ | Company type                        | Nationality         |
|----|------------------------------------------|-------------------|----------------|-------------------------------------|---------------------|
| 1  | Mongolian Gold MAC                       | 26                | 89,410.38      | mongolian legal entity              | Mongolia            |
| 2  | Erdenes Critical Minerals                | 25                | 15,696.59      | State-owned industrial estate       | Mongolia            |
| 3  | Gatsuurt                                 | 14                | 8,216.16       | mongolian legal entity              | Mongolia            |
| 4  | Erdenet-Factory                          | 13                | 126,947.67     | State-owned industrial estate       | Mongolia            |
| 5  | Burdel Mining                            | 13                | 2,344.37       | mongolian legal entity              | Mongolia            |
| 6  | Aurum Metals                             | 12                | 51,967.99      | mongolian legal entity              | Mongolia            |
| 7  | Seker Resources Mongolia                 | 12                | 7,139.75       | Joint foreign entities              | Mongolia, Singapore |
| 8  | Khunnu Gobi Altai                        | 12                | 2,206.74       | mongolian legal entity              | Mongolia            |
| 9  | Mongolian Copper Mining Investment Group | 11                | 23,438.5       | Entity with 100% foreign investment | China               |
| 10 | MOENCO                                   | 10                | 12,807.4       | Entity with 100% foreign investment | Singapore           |
| 11 | MAK cement                               | 10                | 3,680.7        | mongolian legal entity              | Mongolia            |

### 1.13. LIST OF LICENSE HOLDERS WITH 100'000 AND ABOVE LICENSED AREA SIZE, 2025.07.31

| No | Name of entity | Number of license | Area size /ha/ | Company type                  | Nationality |
|----|----------------|-------------------|----------------|-------------------------------|-------------|
| 2  | Erdenet        | 13                | 126,947.7      | State-owned industrial estate | Mongolia    |
| 3  | Monlaa         | 4                 | 108,679.0      | mongolian legal entity        | Mongolia    |

Source: Cadastre Division, MRPAM



## | MINING AND EXPLORATION LICENSES

### 1.14. RECEIVED APPLICATION, 2021-2025, by application type

|                    | 2021       | 2022       | 2023       | 2024       | 2025-7     |
|--------------------|------------|------------|------------|------------|------------|
| <b>TOTAL</b>       | <b>943</b> | <b>600</b> | <b>968</b> | <b>728</b> | <b>755</b> |
| <b>New license</b> | <b>463</b> | <b>247</b> | <b>696</b> | <b>209</b> | <b>440</b> |
| Mining             | 47         | 29         | 23         | 36         | 28         |
| Exploration        | 0          | 0          | 0          | 0          | 0          |
| Tender             | 416        | 218        | 673        | 173        | 412        |
| <b>Extension</b>   | <b>337</b> | <b>224</b> | <b>127</b> | <b>358</b> | <b>198</b> |
| Mining             | 1          | 2          | 28         | 19         | 19         |
| Exploration        | 336        | 222        | 99         | 339        | 179        |
| <b>Transfer</b>    | <b>76</b>  | <b>66</b>  | <b>94</b>  | <b>109</b> | <b>81</b>  |
| Mining             | 19         | 14         | 20         | 30         | 43         |
| Exploration        | 57         | 52         | 74         | 79         | 38         |
| <b>Pledge</b>      | <b>38</b>  | <b>25</b>  | <b>20</b>  | <b>20</b>  | <b>8</b>   |
| Mining             | 34         | 22         | 17         | 19         | 8          |
| Exploration        | 4          | 3          | 3          | 1          | 0          |
| <b>Surrender</b>   | <b>29</b>  | <b>38</b>  | <b>31</b>  | <b>32</b>  | <b>28</b>  |
| Mining             | 6          | 13         | 11         | 8          | 13         |
| Exploration        | 23         | 25         | 20         | 24         | 15         |

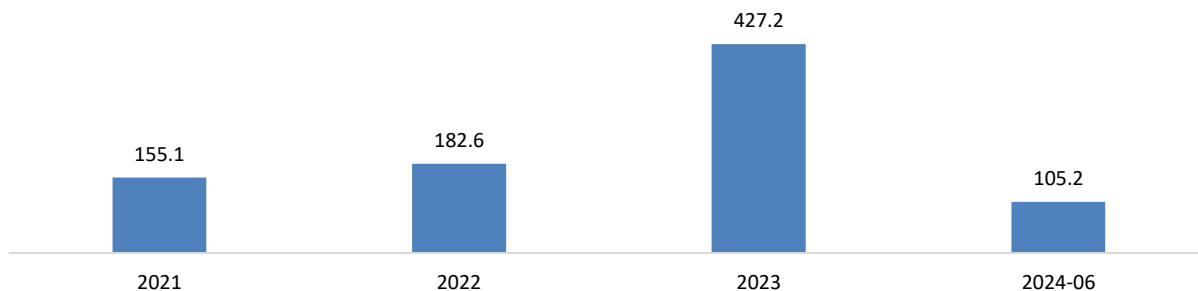
### 1.15. CHANGES IN LICENSE REGISTRATION, 2021-2025, by license type

|                                      | 2021       | 2022       | 2023       | 2024       | 2025-7     |
|--------------------------------------|------------|------------|------------|------------|------------|
| <b>New license</b>                   | <b>163</b> | <b>93</b>  | <b>238</b> | <b>105</b> | <b>66</b>  |
| Mining                               | 54         | 36         | 25         | 42         | 14         |
| Exploration                          | 0          | 7          | 0          | 0          | 0          |
| Tender                               | 109        | 50         | 213        | 63         | 52         |
| <b>Surrendered</b>                   | <b>26</b>  | <b>34</b>  | <b>27</b>  | <b>28</b>  | <b>25</b>  |
| Mining                               | 4          | 12         | 8          | 6          | 11         |
| Exploration                          | 22         | 22         | 19         | 22         | 14         |
| <b>Canceled</b>                      | <b>75</b>  | <b>45</b>  | <b>39</b>  | <b>47</b>  | <b>28</b>  |
| Mining                               | 30         | 20         | 24         | 18         | 9          |
| Exploration                          | 45         | 25         | 15         | 29         | 19         |
| <b>Expired</b>                       | <b>120</b> | <b>100</b> | <b>27</b>  | <b>57</b>  | <b>50</b>  |
| <b>Transferred</b>                   | <b>74</b>  | <b>63</b>  | <b>92</b>  | <b>101</b> | <b>55</b>  |
| Mining                               | 16         | 16         | 18         | 27         | 21         |
| Exploration                          | 58         | 47         | 74         | 74         | 34         |
| <b>Extended</b>                      | <b>246</b> | <b>291</b> | <b>94</b>  | <b>304</b> | <b>228</b> |
| <b>Pledged</b>                       | <b>38</b>  | <b>22</b>  | <b>21</b>  | <b>21</b>  | <b>5</b>   |
| Mining                               | 34         | 20         | 18         | 19         | 5          |
| Exploration                          | 4          | 2          | 3          | 2          | 0          |
| <b>Terminated pledges</b>            | <b>16</b>  | <b>23</b>  | <b>31</b>  | <b>31</b>  | <b>5</b>   |
| Mining                               | 16         | 22         | 31         | 27         | 5          |
| Exploration                          | 0          | 1          | 0          | 4          | 0          |
| <b>Re-issue of license documents</b> | <b>11</b>  | <b>6</b>   | <b>11</b>  | <b>15</b>  | <b>10</b>  |
| Mining                               | 5          | 4          | 7          | 10         | 4          |
| Exploration                          | 6          | 2          | 4          | 5          | 6          |

Source: Cadastre Division, MRPAM



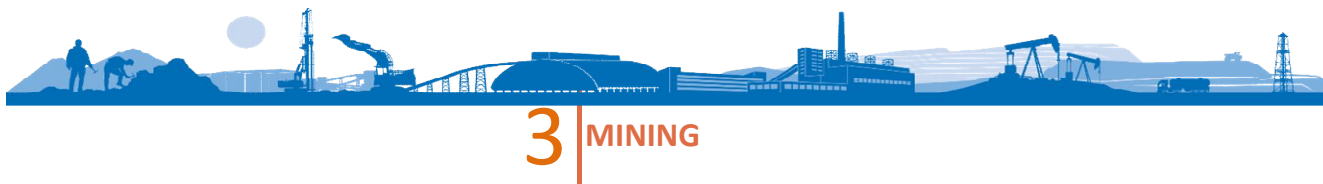
## 2.1. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2021-2024 (2025.07.05)



## 2.2. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2023-2024 (2025.07.05), by million MNT and type work

|                                  | 2023             |                | 2024-06          |                |
|----------------------------------|------------------|----------------|------------------|----------------|
|                                  | Total amount     | Share to total | Total amount     | Share to total |
| <b>TOTAL</b>                     | <b>427,160.6</b> | <b>100.0</b>   | <b>105,205.9</b> | <b>100%</b>    |
| Preparation                      | 2,480.6          | 0.5%           | 1,179.7          | 3.3%           |
| Mapping                          | 0.0              | 0.0%           | 964.7            | 0.5%           |
| Geological survey                | 4,046.9          | 0.3%           | 1,369.4          | 7.4%           |
| Sampling                         | 853.7            | 0.1%           | 550.0            | 0.0%           |
| Geophysical work                 | 10,886.7         | 1.0%           | 3,357.5          | 1.9%           |
| Mining                           | 5,098.7          | 0.5%           | 2,075.0          | 7.4%           |
| Drilling                         | 260,038.0        | 76.9%          | 40,258.7         | 51.8%          |
| Indoor, laboratory investigation | 7,542.3          | 0.7%           | 1,911.2          | 1.3%           |
| Laboratory                       | 97,528.3         | 11.1%          | 3,543.2          | 3.2%           |
| Transport                        | 11,190.0         | 1.0%           | 2,408.4          | 1.5%           |
| Topogeodetic work                | 914.5            | 0.1%           | 862.7            | 0.3%           |
| Hydrogeological work             | 4,547.7          | 0.6%           | 692.5            | 4.2%           |
| Geoecological survey             | 231.6            | 0.0%           | 105.0            | 0.0%           |
| Archeology                       | 456.1            | 0.0%           | 209.6            | 0.1%           |
| Environment reclamation          | 1,193.1          | 0.1%           | 686.0            | 0.5%           |
| Field sampling                   | 9,150.5          | 2.3%           | 27,949.4         | 11.4%          |
| Assume expenses                  | 380.9            | 0.0%           | 182.1            | 0.0%           |
| Other                            | 10,621.0         | 4.9%           | 16,901.0         | 5.1%           |

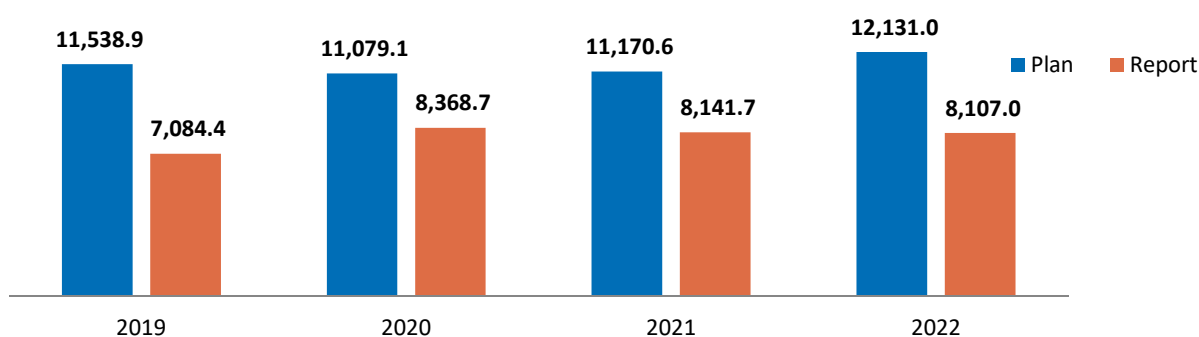
Source: Geology and Exploration Division, MRPAM



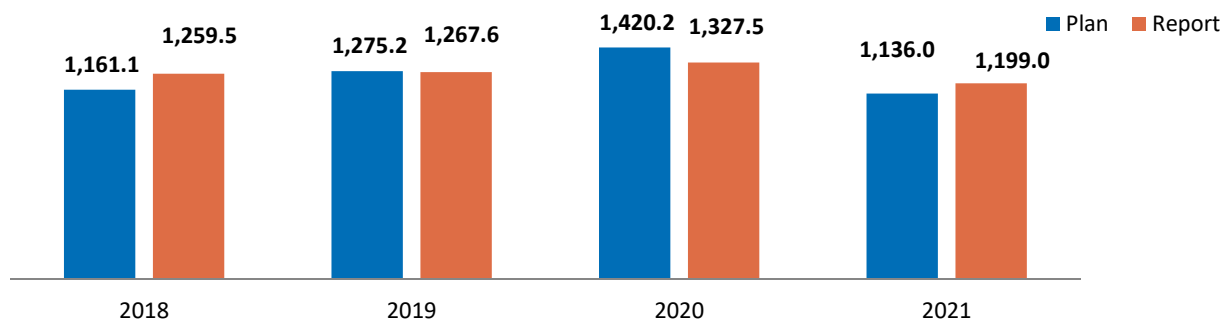
## 3.1. MINERAL MINING ACTIVITY PLAN AND REPORT OFFICIAL STATUS, 2019-2023, (2024.01.22)

|      | Plan      |        |          | Report    |        |          |
|------|-----------|--------|----------|-----------|--------|----------|
|      | Submitted | Formal | Formal % | Submitted | Formal | Formal % |
| 2019 | 426       | 340    | 79.8%    | 227       | 206    | 90.7%    |
| 2020 | 402       | 287    | 71.4%    | 201       | 172    | 85.6%    |
| 2021 | 432       | 325    | 75.2%    | 208       | 195    | 93.8%    |
| 2022 | 496       | 449    | 90.5%    | 287       | 198    | 69.0%    |
| 2023 | 514       | 421    | 81.9%    | -         | -      | -        |

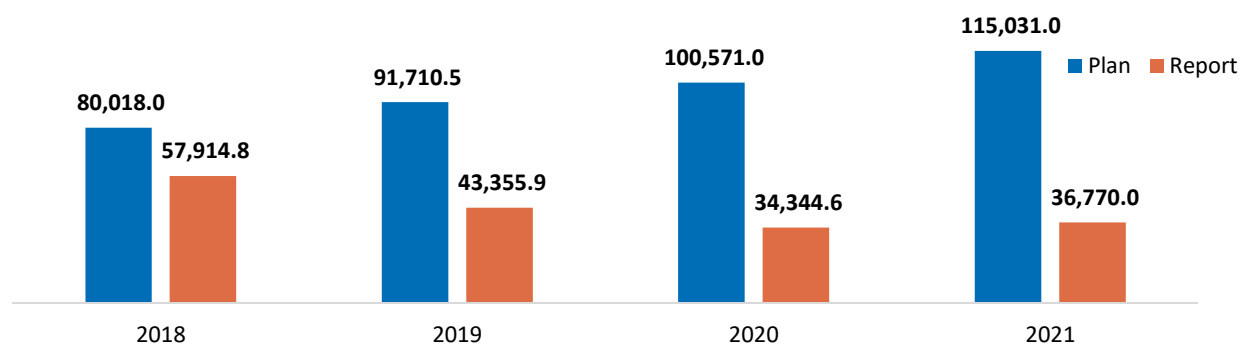
## 3.2. GOLD PRODUCTION, 2019-2022, (2024.01.22), by kg, mined from hard rock and placer deposits



## 3.3. COPPER CONCENTRATE PRODUCTION, 2019-2022, (2024.1.22), by ths.tons



## 3.4. COAL PRODUCTION, 2019-2022, (2024.1.22), by ths tons



## 3.5. MINERAL PRODUCTION, 2021-2022 (2024.01.22), by mineral type

|                                                                            | Unit of measurement | 2021      |          | 2022*     |          |
|----------------------------------------------------------------------------|---------------------|-----------|----------|-----------|----------|
|                                                                            |                     | Plan      | Report   | Plan      | Report   |
| Gold (Total)                                                               | kg                  | 46,146.6  | 23,283.7 | 17,069.3  | 14,049.9 |
| Gold (Amount of gold that accompanies the concentrate)                     | kg                  | 34,975.9  | 14,812.8 | 4,938.1   | 5,943.3  |
| Gold (Total amount of gold to be mined from hard rock and placer deposits) | kg                  | 11,170.6  | 8,470.9  | 12,131.2  | 8,106.6  |
| Gold (Amount of gold to be extracted from the hard rock)                   | kg                  | 4,793.5   | 3,166.6  | 5,728.0   | 4,359.9  |
| Gold (Amount of gold to be mined from placer deposits)                     | kg                  | 6,377.1   | 5,304.4  | 6,403.1   | 3,746.7  |
| Building materials                                                         |                     |           |          |           |          |
| Lime                                                                       | ths.tons            | 125.7     | 50.3     | 416.1     | 56.50    |
| Limestone                                                                  | ths.tons            | 1,360.7   | 508.4    | 2,846.5   | 429.04   |
| Clinker                                                                    | ths.tons            | 26.6      | -        | -         | -        |
| Cement                                                                     | ths.tons            | 1,950.0   | 1,434.9  | 1,890.3   | -        |
| Mineral powder                                                             | ths.tons            | 31.0      | 47.1     | 31.0      | -        |
| Crystal                                                                    | ths.tons            | 6.1       | -        | 6.1       | -        |
| Marble                                                                     | ths.tons            | 256.8     | -        | 58.6      | -        |
| Gypsum                                                                     | ths.tons            | 173.5     | 111.4    | 297.8     | 111.5    |
| Tungsten                                                                   | tons                | 1,628.9   | -        | 676.6     | 82.8     |
| Copper concentrate                                                         | ths.tons            | 1,420.2   | 1,327.5  | 1,135.8   | 1,198.6  |
| Copper (Cathode)                                                           | tons                | 7.8       | 7.8      | 7.4       | 7.8      |
| Manganese                                                                  | ths.tons            | 208.7     | -        | 208.0     | 4.6      |
| Molybdenum concentrate                                                     | ths.tons            | 5.0       | 6.3      | 5.0       | 5.9      |
| Silver                                                                     | -                   | -         | -        | -         | -        |
| Silver bullion (oblong)                                                    | kg                  | 9,890.7   | 2,471.6  | 10,898.3  | 2,633    |
| Silver concentrate                                                         | ths.tons            | 7.8       | 3.3      | 6.9       | -        |
| Silver ore                                                                 | ths.tons            | -         | 127.3    | -         | -        |
| Amount of silver accompanying the concentrate                              | kg                  | 73,329.3  | 76,563.4 | 63,320.7  | 70,843.1 |
| Iron                                                                       | ths.tons            | 15,166.9  | 9,837.9  | 20,604.3  | 6,368.02 |
| Whole iron concentrate                                                     | ths.tons            | 5,162.5   | 4,317.7  | 9,867.8   | 5,199.82 |
| Iron powder concentrate                                                    | ths.tons            | 7,308.4   | 3,033.6  | 8,772.4   | 341.59   |
| Iron ore                                                                   | ths.tons            | 1,002.0   | 1,781.9  | 1,806.5   | 541.78   |
| Powdered iron ore                                                          | ths.tons            | 1,694.0   | 704.8    | 157.7     | 284.83   |
| Uranium Yellow powder                                                      | tons                | 29.8      | 11.2     | -         | -        |
| Amount of uranium in yellow powder                                         | tons                | 11.1      | 4.2      | 8.3       | -        |
| Fluorite                                                                   | ths.tons            | 2,200.7   | 822.2    | 2,199.9   | 412.84   |
| Fluorite concentrate AG-97                                                 | ths.tons            | 211.5     | 38.1     | 210.3     | 14.99    |
| Fluorite concentrate AG-95                                                 | ths.tons            | 91.4      | 31.1     | 105.4     | 12.55    |
| Gravitational fluorite МГФ 55-85                                           | ths.tons            | -         | 8.6      | 128.9     | -        |
| Whole fluorite MG-92                                                       | ths.tons            | 46.7      | 6.3      | 22.5      | 6.01     |
| Whole fluorite MG-85                                                       | ths.tons            | 81.9      | 260.2    | 48.4      | 3.44     |
| Whole fluorite MG-80                                                       | ths.tons            | 5.3       | 7.7      | 5.0       | 0.67     |
| Whole fluorite MG-75                                                       | ths.tons            | 222.9     | 30.2     | 255.2     | 40.81    |
| Whole fluorite MG-65                                                       | ths.tons            | 9.5       | 33.9     | 57.2      | 13.54    |
| Fluorite ore ФП                                                            | ths.tons            | 1,531.7   | 406.1    | 1,367.2   | 320.83   |
| Blue lead                                                                  | ths.tons            | 17.2      | 20.7     | 16.6      | 17.90    |
| Polishing stone                                                            | ths.tons            | 26.8      | 555.5    | 3,756.3   | 7,825.1  |
| Tin                                                                        | tons                | 78.2      | -        | 91.1      | -        |
| Zinc                                                                       | ths.tons            | 112.9     | 112.4    | 93.5      | 130.1    |
| Zeolite                                                                    | ths.tons            | -         | -        | -         | -        |
| Coal production                                                            | ths.tons            | 100,571.0 | 34,381.4 | 115,031.1 | 36,770.2 |

\*-Based on data from the 2022 Mining Report for Minerals other than Common Minerals.

Source: Mining Division, MRPAM



### 3.6. REHABILITATION WORK BY MINING LICENSE HOLDERS, 2020-2023 (2025.01.10)\*

|                                                               | Unit    | 2020    | 2021      | 2022     | 2023*     |
|---------------------------------------------------------------|---------|---------|-----------|----------|-----------|
| Area covered by mining                                        | ha      | 8,434.6 | 3,154.9   | 13,290.3 | 14170.1   |
| Area covered by technical rehabilitation                      | ha      | 2,069.6 | 753.7     | 972.4    | 655.9     |
| Of which: External stockpile                                  | ha      | 1,548.0 | 251.8     | 239.6    | 256.6     |
| Internal stockpile                                            | ha      | 521.7   | 502.0     | 732.8    | 399.3     |
| Area covered by biological rehabilitation                     | ha      | 623.6   | 596.3     | 554.7    | 486.7     |
| Area of abusive protection rehabilitation                     | ha      | 236.6   | 124,231.8 | 47,108.6 | 106,727.7 |
| Area of remodeling the mine and rehabilitation of the village | ha      | 50.5    | 49.1      | 1.0      | 0.00      |
| Expenses for rehabilitation                                   | bln.MNT | 21.3    | 38.1      | 26.9     | 64.3      |
| Environmental expenses                                        | bln.MNT | 16.8    | 8.8       | 4.4      | 16.9      |

### 3.7. AREA COVERED BY MINING AND REHABILITATION AREA IN 2023, (2025.01.10)\* by provinces

|              | Number of entities | Area covered by mining |                | Area covered by technical rehabilitation |                | Area covered by biological rehabilitation |                |
|--------------|--------------------|------------------------|----------------|------------------------------------------|----------------|-------------------------------------------|----------------|
|              |                    | Hectare                | Share to total | Hectare                                  | Share to total | Hectare                                   | Share to total |
| <b>TOTAL</b> | <b>222</b>         | <b>14,170.1</b>        | <b>100%</b>    | <b>655.9</b>                             | <b>100%</b>    | <b>486.7</b>                              | <b>100%</b>    |
| Arkhangai    | 1                  | 52.5                   | 0.4%           | 0.0                                      | 0.0%           | 0.0                                       | 0.0%           |
| Bayan-Ulgii  | 1                  | 4.0                    | 0.0%           | 0.0                                      | 0.0%           | 0.0                                       | 0.0%           |
| Bayankhongor | 7                  | 106.3                  | 0.8%           | 9.7                                      | 1.5%           | 10.7                                      | 2.2%           |
| Bulgan       | 10                 | 1,513.7                | 10.7%          | 82.1                                     | 12.5%          | 49.1                                      | 10.1%          |
| Govi-Altai   | 3                  | 240.5                  | 1.7%           | 0.0                                      | 0.0%           | 3.1                                       | 0.6%           |
| Gobisumber   | 1                  | 216.6                  | 1.5%           | 3.0                                      | 0.5%           | 6.0                                       | 1.2%           |
| Darkhan Uul  | 10                 | 146.1                  | 1.0%           | 24.5                                     | 3.7%           | 10.8                                      | 2.2%           |
| Dornogovi    | 28                 | 1,203.0                | 8.5%           | 89.0                                     | 13.6%          | 7.1                                       | 1.5%           |
| Dornod       | 9                  | 126.0                  | 0.9%           | 15.7                                     | 2.4%           | 10.0                                      | 2.1%           |
| Dundgovi     | 24                 | 500.2                  | 3.5%           | 19.6                                     | 3.0%           | 3.9                                       | 0.8%           |
| Zavkhan      | 2                  | 23.4                   | 0.2%           | 12.0                                     | 1.8%           | 4.1                                       | 0.8%           |
| Orkhon       | 2                  | 1,436.0                | 10.1%          | 3.9                                      | 0.6%           | 3.9                                       | 0.8%           |
| Uvurkhangai  | 5                  | 547.0                  | 3.9%           | 65.8                                     | 10.0%          | 35.0                                      | 7.2%           |
| Umnugovi     | 25                 | 2,843.9                | 20.1%          | 83.7                                     | 12.8%          | 135.6                                     | 27.9%          |
| Sukhbaatar   | 13                 | 490.9                  | 3.5%           | 40.5                                     | 6.2%           | 14.1                                      | 2.9%           |
| Selenge      | 17                 | 1,721.7                | 12.2%          | 31.1                                     | 4.7%           | 12.1                                      | 2.5%           |
| Tuv          | 38                 | 1,811.7                | 12.8%          | 163.0                                    | 24.9%          | 170.0                                     | 34.9%          |
| Uvs          | 6                  | 70.7                   | 0.5%           | 3.1                                      | 0.5%           | 2.3                                       | 0.5%           |
| Ulaanbaatar  | 2                  | 413.1                  | 2.9%           | 3.0                                      | 0.5%           | 0.0                                       | 0.0%           |
| Khovd        | 3                  | 528.5                  | 3.7%           | 0.0                                      | 0.0%           | 1.5                                       | 0.3%           |
| Khuvs gul    | 1                  | 8.0                    | 0.1%           | 0.0                                      | 0.0%           | 0.2                                       | 0.0%           |
| Khentii      | 14                 | 166.4                  | 1.2%           | 6.4                                      | 1.0%           | 7.2                                       | 1.5%           |

Based on data from the 2022 Mining Report for Minerals Other than Common Minerals.

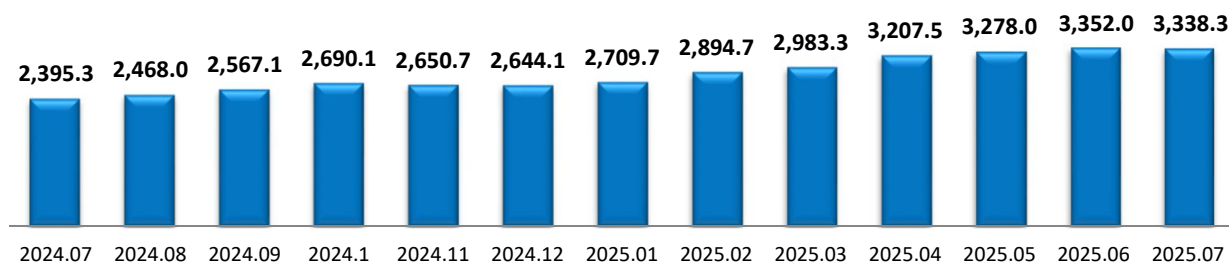
Source: Mining Division, MRPAM



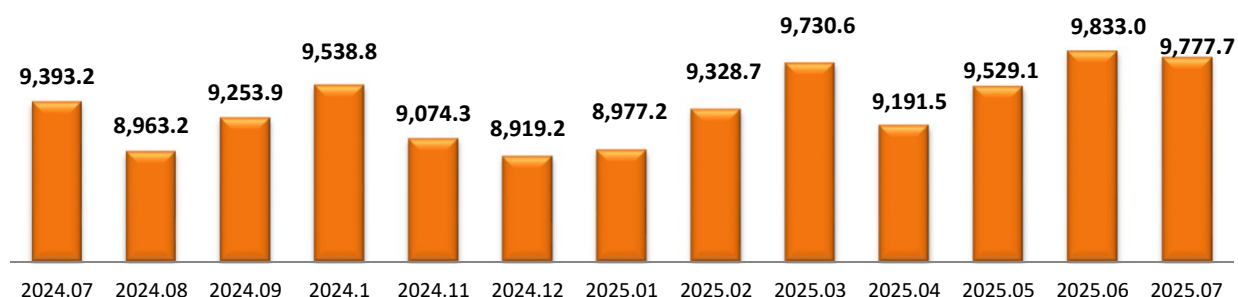
### 3.8. AVERAGE PRICES OF MINERALS ON THE WORLD MARKET, 2024-2025

|                            | Unit of measurement | 2024     | 2025.06  | 2025.07  | <u>2025</u><br>2024 | <u>2025.7</u><br>2025.6 |
|----------------------------|---------------------|----------|----------|----------|---------------------|-------------------------|
| Gold                       | \$/ounce            | 2,644.1  | 3,352.0  | 3,338.3  | 126.3               | 99.6                    |
| Silver                     | \$/ounce            | 30.5     | 35.9     | 37.7     | 123.3               | 104.8                   |
| Copper                     | \$/tons             | 8,919.2  | 9,833.0  | 9,777.7  | 109.6               | 99.4                    |
| Zinc                       | \$/tons             | 3,042.5  | 2,650.4  | 2,758.4  | 90.7                | 104.1                   |
| Blue lead                  | \$/tons             | 1,993.5  | 1,972.3  | 1,994.3  | 100.0               | 101.1                   |
| Tin                        | \$/tons             | 28,861.3 | 32,462.4 | 33,676.6 | 116.7               | 103.7                   |
| Molybdenum                 | \$/tons             | 47,260.4 | 48,125.8 | 50,225.1 | 106.3               | 104.4                   |
| Manganese 36%              | \$/tons             | 163.0    | 164.3    | 168.0    | 103.0               | 102.2                   |
| Tungsten, 99%              | \$/tons             | 47,000.0 | 55,275.0 | 58,391.3 | 124.2               | 105.6                   |
| Tungsten, 65%              | \$/tons             | 19,534.6 | 24,024.7 | 25,266.0 | 129.3               | 105.2                   |
| Iron ore 56%               | \$/tons             | 76.7     | 66.1     | 71.7     | 93.4                | 108.3                   |
| Iron ore 60% concentrate   | \$/tons             | 93.2     | 82.9     | 88.6     | 95.1                | 107.0                   |
| Fluorite concentrate AG-97 | \$/tons             | 472.5    | 490.0    | 560.0    | 118.5               | 114.3                   |
| Fluorite ore MG-85         | \$/tons             | 372.5    | 410.0    | 410.0    | 110.1               | 100.0                   |
| Uranium                    | \$/kg               | 160.1    | 173.5    | 156.7    | 97.9                | 90.3                    |

### 3.9. AVERAGE PRICE OF GOLD ON THE WORLD MARKET, in last 12 months, by US\$/ounce



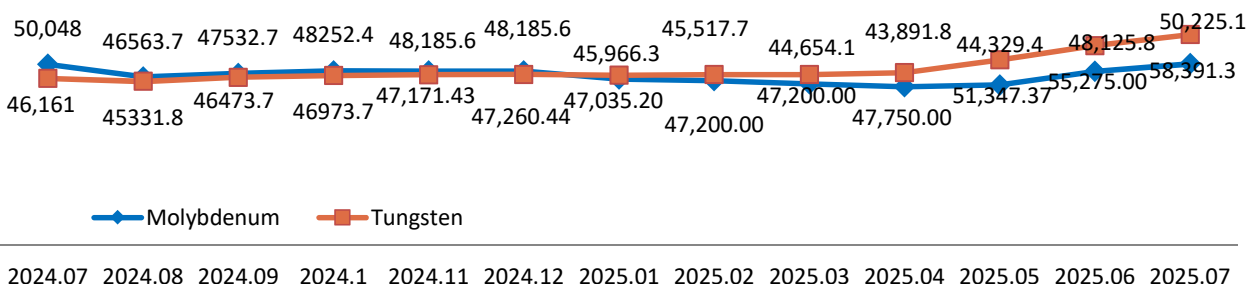
### 3.10. AVERAGE PRICE OF COPPER ON THE WORLD MARKET, in last 12 months, by US\$/tons



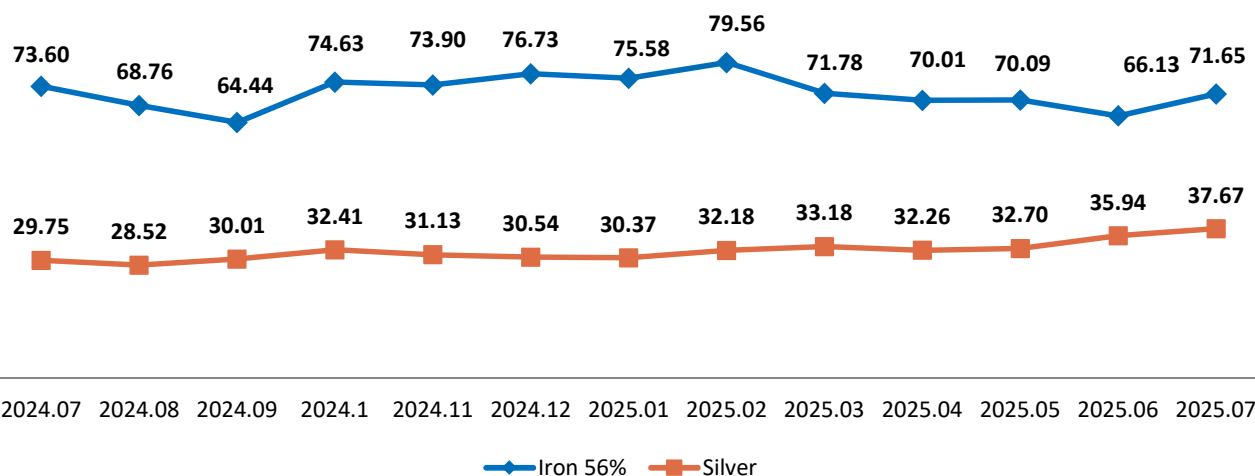
Source: [www.kitco.com](http://www.kitco.com), [www.westmetall.com](http://www.westmetall.com), [www.lme.com](http://www.lme.com), [www.asianmetal.com](http://www.asianmetal.com), [www.lndmin.com](http://www.lndmin.com), [www.umetal.com](http://www.umetal.com), [www.sxcoal.com](http://www.sxcoal.com)



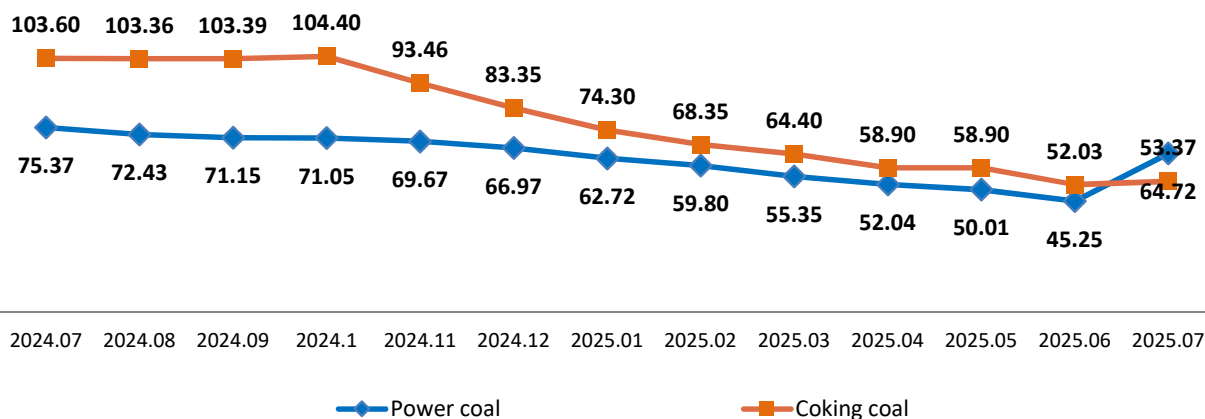
### 3.11. AVERAGE PRICE OF TIN, MOLYBDENUM AND TUNGSTEN ON THE WORLD MARKET, in last 12 months, by US\$/tons



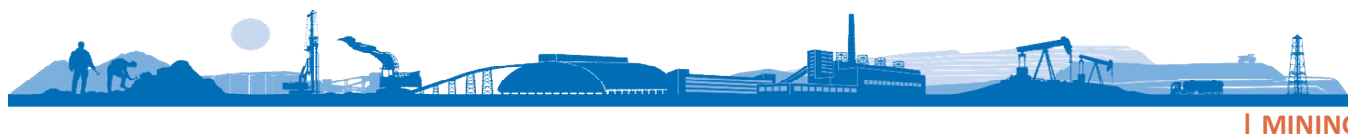
### 3.12. AVERAGE PRICE OF IRON AND SILVER ON THE WORLD MARKET, in last 12 months, by US\$/tons and US\$/ounce



### 3.13. AVERAGE PRICE OF COAL ON THE WORLD MARKET, in last 12 months, by US\$/tons by US\$/tons and US\$/tons



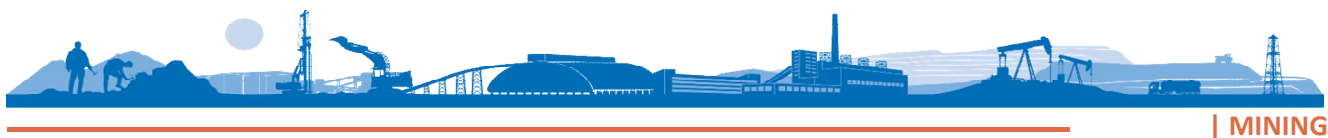
Source: [www.kitco.com](http://www.kitco.com), [www.westmetall.com](http://www.westmetall.com), [www.lme.com](http://www.lme.com), [www.asianmetal.com](http://www.asianmetal.com), [www.lndmin.com](http://www.lndmin.com), [www.umetal.com](http://www.umetal.com), [www.sxcoal.com](http://www.sxcoal.com)



### 3.14. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

|                                         | Stock exchange | Symbol   | Currency | Average price |        |         |         |              |                    | Market value /2025.08.04/ |
|-----------------------------------------|----------------|----------|----------|---------------|--------|---------|---------|--------------|--------------------|---------------------------|
|                                         |                |          |          | 2023          | 2024   | 2025.06 | 2025.07 | 2024<br>2023 | 2025.07<br>2025.06 |                           |
| Peabody Energy Corporation              | NYQ            | BTU      | USD      | 23.8          | 19.60  | 13.50   | 16.05   | 82.4%        | 118.9%             | 1.954B                    |
| Rio Tinto plc                           | LSE            | RIO.L    | GBp      | 5,338.8       | 4820.0 | 4435.0  | 4,480.0 | 90.3%        | 101.0%             | 73.1675B                  |
| Mongolia Energy Corporation Limited     | HKG            | 0276.HK  | HKD      | 0.74          | 0.61   | 0.60    | 0.65    | 82.4%        | 108.3%             | 118.519M                  |
| Mongolian Mining Corporation            | HKG            | 0975.HK  | HKD      | 3.18          | 7.40   | 6.80    | 6.95    | 232.7%       | 102.2%             | 7.059B                    |
| South Gobi Resources Ltd.               | HKG            | 1878.HK  | HKD      | 1             | 3.20   | 2.09    | 2025.00 | 320.0%       | 96890.0%           | 759.565M                  |
| Centerra Gold Inc.                      | TOR            | CG.TO    | CAD      | 8.06          | 8.25   | 9.75    | 9.75    | 102.4%       | 100.0%             | 2.128B                    |
| Erdene Resource Development Corporation | TOR            | ERD.TO   | CAD      | 0.35          | 0.58   | 0.95    | 0.95    | 164.3%       | 100.0%             | 350.367M                  |
| Entrée Resources Ltd.                   | TOR            | ETG.TO   | CAD      | 1.28          | 2.40   | 2.05    | 2.45    | 187.5%       | 119.5%             | 443.898M                  |
| Silver Elephant Mining Corp.            | TOR            | ELEF.TO  | CAD      | 0.38          | 0.30   | 0.22    | 0.75    | 78.9%        | 340.1%             | 6.993M                    |
| Steppe Gold Ltd                         | TOR            | STGO.TO  | CAD      | 0.89          | 0.25   | 1.30    | 1.25    | 28.1%        | 96.2%              | 295.808M                  |
| Kincora Copper Limited                  | VAN            | KCC.V    | CAD      | 0.05          | 0.03   | 0.04    | 0.060   | 60.0%        | -                  | 17.503M                   |
| Altan Rio Minerals Limited              | VAN            | AMO.V    | CAD      | 0.07          | -      | -       | -       | -            | -                  | -                         |
| Xanadu Mines Limited                    | ASX            | XAM.AX   | AUD      | 0.06          | 0.05   | 0.08    | 0.08    | 86.7%        | 101.3%             | 183.297M                  |
| Aspire Mining Limited                   | ASX            | AKM.AX   | AUD      | 0.07          | 0.25   | 0.25    | 0.25    | 357.1%       | -                  | 101.527M                  |
| Haranga Resources Limited               | ASX            | HAR.AX   | AUD      | 0.15          | 0.04   | 0.07    | 0.800   | 28.3%        | -                  | 22.368M                   |
| Tian Poh Resources Limited              | ASX            | TPO.AX   | AUD      | -             | -      | -       | -       | -            | -                  | -                         |
| TerraCom Limited                        | ASX            | TER.AX   | AUD      | 0.54          | 0.18   | 0.07    | 0.080   | 33.3%        | 114.3%             | 62.475M                   |
| Viking Mines Limited                    | ASX            | VKA.AX   | AUD      | 0.01          | 0.01   | 0.01    | 0.007   | 85.0%        | 111.1%             | 8.064M                    |
| Banpu Public Company Limited            | SET            | BANPU.BK | THB      | 9.17          | 5.80   | 4.25    | 5.020   | 63.2%        | 118.1%             | 49.293B                   |
| Petro Matad Limited                     | LSE            | MATD.L   | GBp      | 4             | 1.50   | 1.40    | 1.250   | 37.5%        | 89.3%              | 15.174M                   |
| Wolf Petroleum Limited                  | ASX            | WOF.AX   | AUD      | -             | -      | -       | -       | -            | -                  | -                         |
| Elixir Energy Limited                   | ASX            | EXR.AX   | AUD      | 0.1           | 0.05   | 0.03    | 0.032   | 45.0%        | 114.3%             | 44.788M                   |
| Aranjin Resources Limited               | TSXV           | ARJN.V   | CAD      | 0.02          | 0.13   | 0.04    | 0.040   | 625.0%       | 100.0%             | 732.504                   |
| Ion Energy Limited                      | TSXV           | ION.V    | CAD      | 0.22          | 0.04   | 0.04    | 0.038   | 19.3%        | 107.1%             | 2.302M                    |
| TMK Energy Limited                      | ASX            | TMK.AX   | AUD      | 0.01          | 0.00   | 0.00    | 0.002   | 23.0%        | 82.1%              | 20.445M                   |
| Jade Gas Holdings Limited               |                |          |          | -             | 0.04   | 0.03    | 0.035   | -            | 127.3%             | 62.413M                   |
| Asian Battery Metals PLC                | ASX            | JGH.AX   | AUD      | 0.04          | 0.05   | 0.02    | 0.028   | 125.0%       | 114.6%             | 20.962M                   |

Source: [www.nyse.com](http://www.nyse.com), [www.londonstockexchange.com](http://www.londonstockexchange.com), [www.hkex.com.hk](http://www.hkex.com.hk), [www.tmx.com](http://www.tmx.com), [www.tsx.com](http://www.tsx.com), [www.asx.com.au](http://www.asx.com.au),



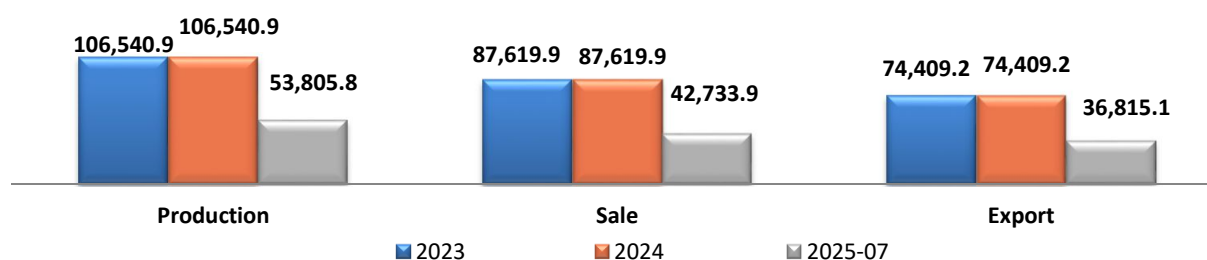
### 3.15. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

|                                         | Symbol | Average price |        |         |         |                     |                           |
|-----------------------------------------|--------|---------------|--------|---------|---------|---------------------|---------------------------|
|                                         |        | 2023          | 2024   | 2025.06 | 2025.07 | <u>2024</u><br>2023 | <u>2025.07</u><br>2025.06 |
| Tavantolgoi                             | TTL    | 11,832.5      | 34635  | 26380.0 | 27100.0 | 292.7%              | 102.7%                    |
| Baganuur                                | BAN    | 898.1         | 1446   | 1660    | 1810    | 161.0%              | 109.0%                    |
| Shivee-Ovoo                             | SHV    | 1,493.9       | 2226   | 3300.0  | 2840.0  | 149.0%              | 86.1%                     |
| Aduunchuluun                            | ADL    | 713.2         | 471.37 | 445     | 442     | 66.1%               | -                         |
| Shariin Gol                             | SHG    | 597.2         | 1406   | 1550    | 1810    | 235.5%              | 116.8%                    |
| Erdene Resource Development Corporation | ERDN   | 883.2         | 1651   | 1750    | 2540    | 186.9%              | 145.1%                    |
| Mogoin gol                              | BDL    | 14,617.7      | 23000  | 19500   | 1860    | 157.3%              | 9.5%                      |
| Bayanteeg                               | BTG    | 21,290.0      | -      | -       | -       | -                   | -                         |
| Berkh-Uul                               | BEU    | 1,611.2       | 1256   | 710     | 915     | 78.0%               | -                         |
| Khar Tarvagatai                         | TVT    | 4,705.7       | 6995   | -       | 5860.0  | 148.6%              | #VALUE!                   |
| Taliin Gal                              | TAL    | -             | -      | -       | -       | -                   | -                         |
| Mongol Basalt                           | MBW    | 204.0         | 192.5  | 180     | 190     | 94.4%               | 105.6%                    |
| Mongol Ceramic                          | KEK    | 1,594.5       | -      | -       | 10200   | -                   | -                         |
| Silikat                                 | SIL    | 22.7          | 41     | 55      | 55      | 180.6%              | 100.0%                    |
| Sonsgolon barmat                        | SSG    | 1,466.2       | -      | -       | -       | -                   | -                         |
| Remicon                                 | RMC    | 33.8          | 62.5   | 64      | 67      | 185.1%              | 104.7%                    |
| Arig Tal                                | EER    | 3,113.8       | 3394   | 4250    | 4320    | 109.0%              | 101.6%                    |
| Erchim Bayan-Ulgii                      | BOE    | 3,812.5       | -      | 3300    | 3375    | -                   | -                         |
| Khukh Gan                               | HGN    | 60.9          | 59.5   | 57      | 62      | 97.7%               | 108.8%                    |
| Nako Tulsh                              | NKT    | 22.4          | 91.25  | -       | -       | 407.0%              | -                         |

Source: [www.mse.mn](http://www.mse.mn)



### 3.16. COAL PRODUCTION, SALE AND EXPORT, 2023-2025, by ths.tons



### 3.17. COAL PRODUCTION, SALE AND EXPORT, 2024-2025, by ths.tons

|                | Production       | Sale            | Export          |
|----------------|------------------|-----------------|-----------------|
| <b>2024</b>    | <b>106,540.9</b> | <b>87,619.9</b> | <b>74,409.2</b> |
| 2024.01        | 7,072.2          | 6,749.0         | 5,385.6         |
| 2024.02        | 7,004.3          | 5,714.7         | 4,468.2         |
| 2024.03        | 8,337.3          | 7,247.0         | 6,003.1         |
| 2024.04        | 9,171.70         | 7,512.00        | 6,470.40        |
| 2024.05        | 9,148.10         | 7,542.40        | 6,649.80        |
| 2024.06        | 8,883.10         | 7,814.40        | 7,010.10        |
| 2024.07        | 8,629.90         | 7,514.00        | 6,892.70        |
| 2024.08        | 8,701.40         | 7,554.70        | 6,710.90        |
| 2024.09        | 9,363.00         | 7,068.60        | 6,075.40        |
| 2024.1         | 10,268.70        | 8,044.30        | 6,828.70        |
| 2024.11        | 10,474.40        | 6,997.90        | 5,601.50        |
| 2024.12        | 9,486.80         | 7,860.90        | 6,312.80        |
| <b>2025</b>    | <b>53,805.8</b>  | <b>42,733.9</b> | <b>36,815.1</b> |
| 2025.01        | 5,880.8          | 4,693.5         | 3,406.2         |
| 2025.02        | 7,464.2          | 5,659.4         | 4,555.5         |
| 2025.03        | 7,987.8          | 4,921.5         | 3,897.0         |
| 2025.04        | 8,718.3          | 7,829.5         | 7,091.4         |
| 2025.05        | 9,147.2          | 7,025.7         | 6,282.9         |
| 2025.06        | 6,626.1          | 5,289.2         | 4,910.1         |
| 2025.07        | 7,981.4          | 7,315.1         | 6,672.0         |
| <b>2025.07</b> |                  |                 |                 |
| <b>2025.06</b> | <b>120.5%</b>    | <b>138.3%</b>   | <b>135.9%</b>   |
| <b>2025.07</b> |                  |                 |                 |
| <b>2024.07</b> | <b>92.5%</b>     | <b>97.4%</b>    | <b>96.8%</b>    |

## 3.18. AVERAGE QUALITY OF EXPORTED COAL, 2022.XII

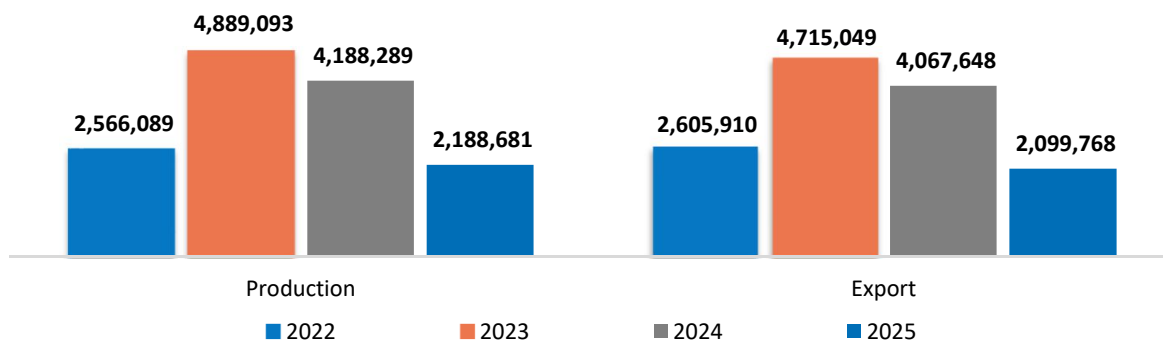
| Type of coal    | Classification  | Border name            | Deposit name         | Gelification index | Volatile matter    | Ash              | Sulfur value                  | Total moisture   | Calorific value         |
|-----------------|-----------------|------------------------|----------------------|--------------------|--------------------|------------------|-------------------------------|------------------|-------------------------|
|                 |                 |                        |                      | GI                 | V <sup>daf</sup> % | A <sup>d</sup> % | S <sub>t</sub> <sup>d</sup> % | W <sup>t</sup> % | Q <sup>ar</sup> kcal/kg |
| Antracite       | Antracite       |                        |                      |                    |                    |                  |                               |                  |                         |
|                 | Antracite       | Khangai                | Ikh gobi Energy      | -                  | -                  | -                | -                             | -                | -                       |
| Raw coal        | Coal            |                        |                      |                    |                    |                  |                               |                  |                         |
|                 | Coking          | Khangai                | Erdenes tavan tolgoi | 87.6               | 27.6               | 16.8             | 1.0                           | 2.6              | 6815                    |
|                 |                 | Gahsuun sukhait        | Erdenes tavan tolgoi | 85.3               | 28.1               | 17.6             | 1.0                           | 2.1              | 6519                    |
|                 |                 |                        | Tavan tolgoi         | -                  | -                  | -                | -                             | -                | -                       |
|                 | Weak coking     | Khangai                | Dadiin khar tolgoi   | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Gahsuun sukhait        | Tavan tolgoi         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Zamiin uud             | Mogoin gol           | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Shivee Khuren          | Baruun Noyon         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 |                        | Khuren shand         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Non coking             | Khangai              |                    | -                  | -                | -                             | -                | -                       |
|                 | Gahsuun sukhait |                        | Erdenes tavan tolgoi | 0.0                | 30.7               | 20.9             | 0.7                           | 7.1              | 5564                    |
|                 | Shivee Khuren   |                        | Khuren shand         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 |                        | Baruun Noyon         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 |                        | MAK                  | -                  | -                  | -                | -                             | -                | -                       |
|                 | Washed coal     |                        |                      |                    |                    |                  |                               |                  |                         |
|                 | Coking          | Gahsuun sukhait        | Ukhaa Khudag         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Khangai                | Ail bayan            | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Yarant                 | Tefis mining /Khuut/ | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 |                        | Mo En Co             | -                  | -                  | -                | -                             | -                | -                       |
|                 | Weak coking     | Gashuun sukhait        | Baruun naran         | -                  | -                  | -                | -                             | -                | -                       |
|                 |                 | Shivee Khuren          |                      | -                  | -                  | -                | -                             | -                | -                       |
| Coke, semi-coke |                 | Gahsuun sukhait        | Tavan tolgoi trans   | -                  | -                  | -                | -                             | -                |                         |
| Other           | Zamiin uud      | Dalan                  | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Friend ship            | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Achir/Alag togoo       | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Alag togoo             | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Gantig house           | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Goviin shandast khuleg | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Khuut /Khuuchin and/   | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Zelter                 | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Tsetsens minig         | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Khuut /Big mogul/      | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Shariin gol            | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 | Bichigt         | Erdeniin olz           | -                    | -                  | -                  | -                | -                             | -                |                         |
| Coal            | Zamiin uud      | Tsaidam nuur           | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Khovil                 | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Andiin ilch            | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Bilegt bayalag         | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 | Bichigt         | Olgoi bulag            | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Khuut buman olz        | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Badmaarag khash        | -                    | -                  | -                  | -                | -                             | -                |                         |
|                 |                 | Erdeniin bosgo         | -                    | -                  | -                  | -                | -                             | -                |                         |

Source: Central Laboratory of Mining and Petroleum, MRPAM



## 4 | PETROLEUM

### 4.1. PETROLEUM PRODUCTION AND EXPORT, 2022-2025, by barrel



### 4.2. PETROLEUM PRODUCTION AND EXPORT, 2023-2025, by barrel

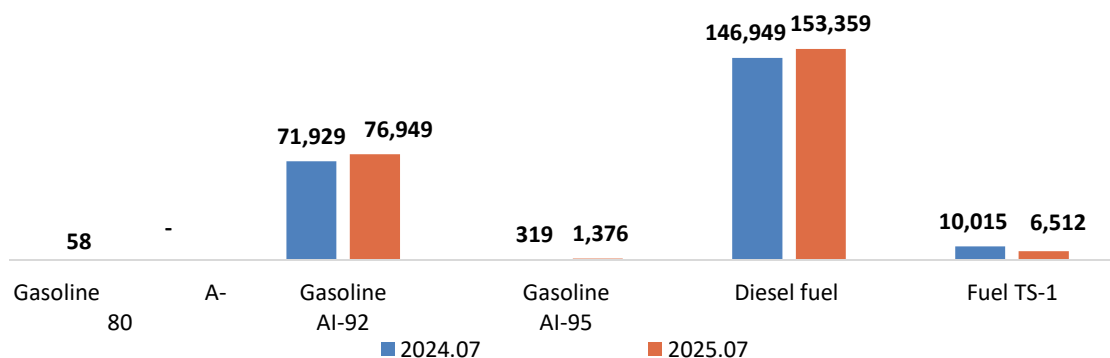
|                | Production       |                | Export           |                |
|----------------|------------------|----------------|------------------|----------------|
|                | Barrel           | Share to total | Barrel           | Share to total |
| <b>2023</b>    | <b>4,889,093</b> | <b>100.0%</b>  | <b>4,715,049</b> | <b>100.0%</b>  |
| 2023.01        | 430,646          | 8.8%           | 393,310          | 8.3%           |
| 2023.02        | 372,459          | 7.6%           | 368,359          | 7.8%           |
| 2023.03        | 402,971          | 8.2%           | 418,535          | 8.9%           |
| 2023.04        | 404,419          | 8.3%           | 394,184          | 8.4%           |
| 2023.05        | 427,321          | 8.7%           | 415,226          | 8.8%           |
| 2023.06        | 415,058          | 8.5%           | 395,403          | 8.4%           |
| 2023.07        | 422,488          | 8.6%           | 402,896          | 8.5%           |
| 2023.08        | 421,433          | 8.6%           | 384,390          | 8.2%           |
| 2023.09        | 410,287          | 8.4%           | 385,602          | 8.2%           |
| 2023.10        | 410,884          | 8.4%           | 420,693          | 8.9%           |
| 2023.11        | 382,824          | 7.8%           | 359,696          | 7.6%           |
| 2023.12        | 388,303          | 7.9%           | 376,755          | 8.0%           |
| <b>2024</b>    | <b>4,188,289</b> | <b>100.0%</b>  | <b>4,067,648</b> | <b>100.0%</b>  |
| 2024.01        | 372,568          | 8.9%           | 383,253          | 9.4%           |
| 2024.02        | 353,716          | 8.4%           | 324,742          | 8.0%           |
| 2024.03        | 367,604          | 8.8%           | 354,380          | 8.7%           |
| 2024.04        | 353,608          | 8.4%           | 345,206          | 8.5%           |
| 2024.05        | 356,826          | 8.5%           | 346,573          | 8.5%           |
| 2024.06        | 331,178          | 7.9%           | 335,746          | 8.3%           |
| 2024.07        | 337,318          | 8.1%           | 315,416          | 7.8%           |
| 2024.08        | 350,564          | 8.4%           | 358,505          | 8.8%           |
| 2024.09        | 331,286          | 7.9%           | 336,406          | 8.3%           |
| 2024.10        | 346,663          | 8.3%           | 344,649          | 8.5%           |
| 2024.11        | 342,334          | 8.2%           | 328,206          | 8.1%           |
| 2024.12        | 344,625          | 8.2%           | 294,567          | 7.2%           |
| <b>2025</b>    | <b>2,188,681</b> | <b>100.0%</b>  | <b>2,099,768</b> | <b>100.0%</b>  |
| 2025.01        | 317,091          | 14.5%          | 284,063          | 13.5%          |
| 2025.02        | 298,844          | 13.7%          | 311,504          | 14.8%          |
| 2025.03        | 327,015          | 14.9%          | 322,496          | 15.4%          |
| 2025.04        | 308,528          | 14.1%          | 255,271          | 12.2%          |
| 2025.05        | 316,317          | 14.5%          | 283,159          | 13.5%          |
| 2025.06        | 309,128          | 14.1%          | 346,300          | 16.5%          |
| 2025.07        | 311,758          | 14.2%          | 296,975          | 14.1%          |
| <b>2025.07</b> | <b>92.4%</b>     | <b>176.9%</b>  | <b>94.2%</b>     | <b>182.4%</b>  |
| <b>2025.07</b> | <b>100.9%</b>    | <b>100.9%</b>  | <b>85.8%</b>     | <b>85.8%</b>   |



#### 4.3. PETROLEUM PRODUCTS IMPORTING, 2024-2025, by tons and type

|                | Total            | Gasoline<br>A-80 | Gasoline<br>AI-92 | Gasoline<br>AI-95 | Diesel fuel      | Fuel TS-1     | Lique- fied<br>gas | Other          |
|----------------|------------------|------------------|-------------------|-------------------|------------------|---------------|--------------------|----------------|
| <b>2024</b>    | <b>2,808,129</b> | <b>5,639</b>     | <b>866,009</b>    | <b>19,206</b>     | <b>1,617,605</b> | <b>95,365</b> | <b>45,919</b>      | <b>158,387</b> |
| 2024.01        | 231,404          | 1,740            | 78,421            | 2,492             | 129,542          | 8,552         | 3,022              | 7,635          |
| 2024.02        | 171,587          | 0                | 61,289            | 1,404             | 92,109           | 6,326         | 4,761              | 5,698          |
| 2024.03        | 240,548          | 308              | 69,149            | 1,744             | 148,622          | 8,136         | 4,785              | 7,804          |
| 2024.04        | 228,537          | 128              | 67,436            | 1,194             | 140,012          | 6,567         | 2,942              | 10,258         |
| 2024.05        | 243,046          | 164              | 70,900            | 4,487             | 140,677          | 9,649         | 2,790              | 14,379         |
| 2024.06        | 209,033          | 1,095            | 64,114            | 1,240             | 118,720          | 10,590        | 2,454              | 10,820         |
| 2024.07        | 251,174          | 58               | 71,929            | 319               | 146,949          | 10,015        | 5,091              | 16,813         |
| 2024.08        | 252,918          | 418              | 69,273            | 1,541             | 149,757          | 6,265         | 3,483              | 22,181         |
| 2024.09        | 242,019          | 861              | 66,268            | 572               | 142,138          | 2,954         | 4,750              | 24,475         |
| 2024.10        | 227,244          | 70               | 64,951            | 463               | 127,371          | 9,804         | 5,124              | 19,461         |
| 2024.11        | 217,162          | 752              | 79,456            | 845               | 120,366          | 5,144         | 2,973              | 7,627          |
| 2024.12        | 293,457          | 44               | 102,823           | 2,905             | 161,342          | 11,363        | 3,745              | 11,235         |
| <b>2025</b>    | <b>1,651,213</b> | <b>253</b>       | <b>477,463</b>    | <b>8,713</b>      | <b>996,540</b>   | <b>51,024</b> | <b>24,320</b>      | <b>92,899</b>  |
| 2025.01        | 296,382          | 66               | 90,482            | 1,487             | 183,926          | 10,152        | 4,197              | 6,071          |
| 2025.02        | 236,383          | 56               | 66,749            | 1,467             | 154,191          | 5,092         | 2,786              | 6,042          |
| 2025.03        | 216,299          | 131              | 67,438            | 1,950             | 127,439          | 8,241         | 4,620              | 6,480          |
| 2025.04        | 219,425          | 0                | 48,497            | 339               | 140,578          | 11,201        | 2,957              | 15,853         |
| 2025.05        | 195,699          | 0                | 58,478            | 1,401             | 112,022          | 2,624         | 3,324              | 17,850         |
| 2025.06        | 227,332          | 0                | 68,871            | 694               | 125,025          | 7,201         | 1,078              | 24,463         |
| 2025.07        | 259,693          | -                | 76,949.0          | 1,376.0           | 153,359.0        | 6,512.0       | 5,357.0            | 16,140.0       |
| <b>2025.07</b> | <b>114.2%</b>    | <b>-</b>         | <b>111.7%</b>     | <b>198.4%</b>     | <b>122.7%</b>    | <b>90.4%</b>  | <b>496.8%</b>      | <b>66.0%</b>   |
| <b>2025.06</b> |                  |                  |                   |                   |                  |               |                    |                |
| <b>2025.07</b> | <b>103.4%</b>    | <b>-</b>         | <b>107.0%</b>     | <b>431.8%</b>     | <b>104.4%</b>    | <b>65.0%</b>  | <b>105.2%</b>      | <b>96.0%</b>   |
| <b>2024.07</b> |                  |                  |                   |                   |                  |               |                    |                |

#### 4.4. RESIDUE OF PETROLEUM PRODUCTS, 2024.06, 2025.06, by tons and type



Source: Petroleum Products Division, MRPAM



4.5. THE WORLD AVERAGE PRICE OF PETROLEUM PRODUCTS ARE SELLING RETAIL SALE, by last 12 months, by US\$/tons 2024-2025

|            | New York / WTI |                                      | London / BRENT |                                      |
|------------|----------------|--------------------------------------|----------------|--------------------------------------|
|            | Price          | Change (compared to previous 7 days) | Price          | Change (compared to previous 7 days) |
| 2024/09/10 | 68.80          | ↓ -7.06%                             | 71.98          | ↓ -6.89%                             |
| 2024/09/17 | 69.23          | ↑ 0.63%                              | 72.89          | ↑ 1.26%                              |
| 2024/09/24 | 70.73          | ↑ 2.17%                              | 73.54          | ↑ 0.89%                              |
| 2024/10/01 | 68.28          | ↓ -3.46%                             | 71.80          | ↓ -2.37%                             |
| 2024/10/08 | 77.00          | ↑ 12.77%                             | 80.77          | ↑ 12.49%                             |
| 2024/10/15 | 71.68          | ↓ -6.91%                             | 75.25          | ↓ -6.83%                             |
| 2024/10/22 | 69.75          | ↓ -2.69%                             | 73.94          | ↓ -1.74%                             |
| 2024/10/29 | 67.69          | ↓ -2.95%                             | 71.31          | ↓ -3.56%                             |
| 2024/11/04 | 71.47          | ↑ 5.58%                              | 75.21          | ↑ 5.47%                              |
| 2024/11/12 | 68.22          | ↓ -4.55%                             | 71.90          | ↓ -4.40%                             |
| 2024/11/19 | 69.22          | ↑ 1.47%                              | 73.37          | ↑ 2.04%                              |
| 2024/11/25 | 71.37          | ↑ 3.11%                              | 74.74          | ↑ 1.87%                              |
| 2024/12/03 | 67.98          | ↓ -4.75%                             | 71.74          | ↓ -4.01%                             |
| 2024/12/10 | 68.18          | ↑ 0.29%                              | 71.97          | ↑ 0.32%                              |
| 2024/12/17 | 70.22          | ↑ 2.99%                              | 73.84          | ↑ 2.60%                              |
| 2024/12/24 | 69.47          | ↓ -1.07%                             | 72.58          | ↓ -1.71%                             |
| 2024/12/31 | 71.27          | ↑ 2.59%                              | 74.25          | ↑ 2.30%                              |
| 2025/01/07 | 73.21          | ↑ 2.72%                              | 75.97          | ↑ 2.32%                              |
| 2025/01/14 | 77.18          | ↑ 5.42%                              | 80.92          | ↑ 6.52%                              |
| 2025/01/21 | 77.11          | ↓ -0.09%                             | 80.41          | ↓ -0.63%                             |
| 2025/01/28 | 73.34          | ↓ -4.89%                             | 76.36          | ↓ -5.04%                             |
| 2025/02/04 | 72.36          | ↓ -1.34%                             | 75.55          | ↓ -1.06%                             |
| 2025/02/11 | 72.47          | ↑ 0.15%                              | 76.04          | ↑ 0.65%                              |
| 2025/02/18 | 71.22          | ↓ -1.72%                             | 75.34          | ↓ -0.92%                             |
| 2025/02/25 | 70.83          | ↓ -0.55%                             | 74.26          | ↓ -1.43%                             |
| 2025/03/11 | 65.76          | ↓ -7.16%                             | 69.03          | ↓ -7.04%                             |
| 2025/03/18 | 67.22          | ↓ -5.10%                             | 70.94          | ↓ -4.47%                             |
| 2025/03/25 | 69.19          | ↑ 2.93%                              | 72.46          | ↑ 2.14%                              |
| 2025/04/01 | 71.41          | ↑ 0.82%                              | 74.68          | ↑ 0.57%                              |
| 2025/04/08 | 61.24          | ↓ -14.24%                            | 64.90          | ↓ -13.10%                            |
| 2025/04/14 | 61.70          | ↑ 0.75%                              | 65.00          | ↑ 0.15%                              |
| 2025/04/22 | 63.02          | ↑ 2.14%                              | 66.83          | ↑ 2.82%                              |
| 2025/04/29 | 62.02          | ↓ -1.59%                             | 64.75          | ↓ -3.11%                             |
| 2025/05/06 | 57.25          | ↓ -7.69%                             | 60.28          | ↓ -6.90%                             |
| 2025/05/13 | 61.55          | ↑ 7.51%                              | 64.93          | ↑ 7.71%                              |
| 2025/05/19 | 62.23          | ↑ 1.10%                              | 65.61          | ↑ 1.05%                              |
| 2025/05/27 | 61.49          | ↓ -1.19%                             | 64.10          | ↓ -2.30%                             |
| 2025/06/03 | 63.10          | ↑ 2.62%                              | 64.98          | ↑ 1.37%                              |
| 2025/06/10 | 65.38          | ↑ 3.61%                              | 67.11          | ↑ 3.28%                              |
| 2025/06/17 | 71.74          | ↑ 9.73%                              | 74.37          | ↑ 10.82%                             |
| 2025/07/01 | 64.89          | ↓ -9.55%                             | 66.57          | ↓ -10.49%                            |
| 2025/07/22 | 69.44          | ↑ 7.01%                              | 67.80          | ↑ 1.85%                              |
| 2025/07/29 | 69.56          | ↑ 0.17%                              | 66.98          | ↓ -1.21%                             |



4.6.RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2024.06.24, 2025.06.30 by MNT/litre, provinces,

|                               | Gasoline A-80  |                |                          | Gasoline AI-92 |                |                          | Gasoline AI-95 |                |                          | Diesel fuel    |                |                          |
|-------------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|----------------|----------------|--------------------------|
|                               | 2024.<br>06.24 | 2025.<br>06.30 | 2025.06.30<br>2024.06.24 | 2024.<br>06.24 | 2025.<br>06.30 | 2025.06.30<br>2024.06.24 | 2024.<br>06.24 | 2025.<br>06.30 | 2025.06.30<br>2024.06.24 | 2024.<br>06.24 | 2025.<br>06.30 | 2025.06.30<br>2024.06.24 |
| <b>NATIONAL AVERAGE PRICE</b> | <b>2,533</b>   | <b>2,533</b>   | <b>100.0%</b>            | <b>2,557</b>   | <b>2,750</b>   | <b>107.5%</b>            | <b>4,039</b>   | <b>3,639</b>   | <b>90.1%</b>             | <b>3,547</b>   | <b>3,118</b>   | <b>87.9%</b>             |
| <b>Ulaanbaatar</b>            | 2,370          | 2,370          | <b>100.0%</b>            | 2,390          | 2,590          | <b>108.4%</b>            | 3,910          | 3,510          | <b>89.8%</b>             | 3,390          | 2,940          | <b>86.7%</b>             |
| <b>Western region</b>         | <b>2,802</b>   | <b>2,802</b>   | <b>100.0%</b>            | <b>2,800</b>   | <b>3,038</b>   | <b>108.5%</b>            | <b>4,250</b>   | <b>3,800</b>   | <b>89.4%</b>             | <b>3,794</b>   | <b>3,382</b>   | <b>89.1%</b>             |
| Bayan-Ulgii                   | 2,680          | 2,680          | 100.0%                   | 2,800          | 3,000          | 107.1%                   | 4,150          | 3,850          | <b>92.8%</b>             | 3,690          | 3,340          | 90.5%                    |
| Govi-Altai                    | 2,780          | 2,780          | 100.0%                   | 2,890          | 3,000          | 103.8%                   | 4,200          | 3,750          | <b>89.3%</b>             | 3,840          | 3,490          | 90.9%                    |
| Zavkhan                       | 2,870          | 2,870          | 100.0%                   | 2,900          | 3,090          | 106.6%                   | 4,200          | 3,800          | <b>90.5%</b>             | 3,840          | 3,590          | 93.5%                    |
| Uvs                           | 2,880          | 2,880          | 100.0%                   | 2,800          | 3,100          | 110.7%                   | 4,200          | 3,800          | <b>90.5%</b>             | 3,860          | 3,500          | 90.7%                    |
| Hovd                          | 2,800          | 2,800          | 100.0%                   | 2,838          | 3,000          | 105.7%                   | 4,200          | 3,800          | <b>90.5%</b>             | 3,740          | 3,490          | 93.3%                    |
| <b>Hangai region</b>          | <b>2,492</b>   | <b>2,492</b>   | <b>100.0%</b>            | <b>2,500</b>   | <b>2,712</b>   | <b>108.5%</b>            | <b>4,040</b>   | <b>3,647</b>   | <b>90.3%</b>             | <b>3,520</b>   | <b>3,070</b>   | <b>87.2%</b>             |
| Arkhangai                     | 2,480          | 2,480          | 100.0%                   | 2,530          | 2,700          | 106.7%                   | 4,050          | 3,640          | 89.9%                    | 3,510          | 3,060          | 87.2%                    |
| Bayankhongor                  | 2,510          | 2,510          | 100.0%                   | 2,520          | 2,730          | 108.3%                   | 4,080          | 3,650          | 89.5%                    | 3,640          | 3,190          | 87.6%                    |
| Bulgan                        | 2,470          | 2,470          | 100.0%                   | 2,470          | 2,690          | 108.9%                   | 4,030          | 3,640          | 90.3%                    | 3,450          | 3,000          | 87.0%                    |
| Uvurkhangai                   | 2,450          | 2,450          | 100.0%                   | 2,490          | 2,670          | 107.2%                   | 4,040          | 3,630          | 89.9%                    | 3,560          | 3,110          | 87.4%                    |
| Orkhon                        | 2,470          | 2,470          | 100.0%                   | 2,590          | 2,690          | 103.9%                   | 4,080          | 3,640          | 89.2%                    | 3,450          | 3,000          | 87.0%                    |
| Khuvsgul                      | 2,570          | 2,570          | 100.0%                   | 2,517          | 2,790          | 110.9%                   | 4,053          | 3,680          | 90.8%                    | 3,510          | 3,060          | 87.2%                    |
| <b>Central region</b>         | <b>2,487</b>   | <b>2,487</b>   | <b>100.0%</b>            | <b>2,440</b>   | <b>2,697</b>   | <b>110.5%</b>            | <b>3,980</b>   | <b>3,614</b>   | <b>90.8%</b>             | <b>3,506</b>   | <b>3,027</b>   | <b>86.3%</b>             |
| Tuv                           | 2,470          | 2,470          | 100.0%                   | 2,470          | 2,640          | 106.9%                   | 4,020          | 3,600          | 89.6%                    | 3,440          | 2,990          | 86.9%                    |
| Darkhan                       | 2,450          | 2,450          | 100.0%                   | 2,500          | 2,670          | 106.8%                   | 4,030          | 3,620          | 89.8%                    | 3,450          | 3,000          | 87.0%                    |
| Selenge                       | 2,480          | 2,480          | 100.0%                   | 2,480          | 2,690          | 108.5%                   | 4,010          | 3,640          | 90.8%                    | 3,480          | 3,000          | 86.2%                    |
| Govisumber                    | 2,460          | 2,460          | 100.0%                   | 2,530          | 2,680          | 105.9%                   | 4,010          | 3,610          | 90.0%                    | 3,620          | 3,000          | 82.9%                    |
| Dundgovi                      | 2,510          | 2,510          | 100.0%                   | 2,520          | 2,730          | 108.3%                   | 4,030          | 3,610          | 89.6%                    | 3,500          | 3,050          | 87.1%                    |
| Dornogovi                     | 2,510          | 2,510          | 100.0%                   | 2,550          | 2,720          | 106.7%                   | 3,990          | 3,630          | 91.0%                    | 3,520          | 3,070          | 87.2%                    |
| Umnugovi                      | 2,530          | 2,530          | 100.0%                   | 2,499          | 2,750          | 110.1%                   | 4,010          | 3,590          | 89.5%                    | 3,530          | 3,080          | 87.3%                    |
| <b>Eastern region</b>         | <b>2,513</b>   | <b>2,513</b>   | <b>100.0%</b>            | <b>2,530</b>   | <b>2,713</b>   | <b>107.2%</b>            | <b>4,030</b>   | <b>3,623</b>   | <b>89.9%</b>             | <b>3,527</b>   | <b>3,073</b>   | <b>87.1%</b>             |
| Dornod                        | 2,510          | 2,510          | 100.0%                   | 2,570          | 2,730          | 106.2%                   | 4,070          | 3,630          | 89.2%                    | 3,480          | 3,030          | 87.1%                    |
| Sukhbaatar                    | 2,530          | 2,530          | 100.0%                   | 2,520          | 2,770          | 109.9%                   | 3,970          | 3,670          | 92.4%                    | 3,600          | 3,150          | 87.5%                    |
| Khentii                       | 2,500          | 2,500          | 100.0%                   | 2,540          | 2,640          | 103.9%                   | 4,023          | 3,570          | 88.7%                    | 3,500          | 3,040          | 86.9%                    |

Source: Petroleum Products Division, MRPAM



4.7. RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2023-2025, by MNT/litre and type

|                                        | Gasoline A-80 | Gasoline AI-92 | Gasoline AI-95 | Diesel fuel   |
|----------------------------------------|---------------|----------------|----------------|---------------|
| 2023.01.31                             | 2532          | 2552           | 3829           | 4006          |
| 2023.02.28                             | 2532          | 2552           | 3829           | 4006          |
| 2023.03.28                             | 2532          | 2552           | 3829           | 4006          |
| 2023.04.25                             | 2532          | 2552           | 3829           | 3847          |
| 2023.05.30                             | 2532          | 2552           | 3829           | 3603          |
| 2023.06.30                             | 2532          | 2552           | 3829           | 3603          |
| 2023.07.31                             | 2532          | 2552           | 3829           | 3603          |
| 2023.08.26                             | 2528          | 2558           | 3826           | 3602          |
| 2023.09.30                             | 2533          | 2556           | 3828           | 3602          |
| 2023.10.31                             | 2533          | 2556           | 3828           | 3798          |
| 2023.11.28                             | 2533          | 2556           | 3991           | 3925          |
| 2023.12.26                             | 2533          | 2557           | 4031           | 4000          |
| 2024.01.30                             | 2533          | 2557           | 4039           | 3999          |
| 2024.02.26                             | 2533          | 2557           | 4039           | 3704          |
| 2024.03.25                             | 2533          | 2557           | 4039           | 3704          |
| 2024.04.29                             | 2533          | 2557           | 4039           | 3704          |
| 2024.05.27                             | 2533          | 2557           | 4039           | 3547          |
| 2024.06.24                             | 2533          | 2557           | 4039           | 3547          |
| 2024.07.22                             | 2533          | 2557           | 3746           | 3547          |
| 2024.08.26                             | 2533          | 2557           | 4039           | 3542          |
| 2024.10.01                             | 2533          | 2557           | 4041           | 3292          |
| 2024.10.29                             | 2533          | 2557           | 4041           | 3292          |
| 2024.11.25                             | 2533          | 2557           | 4041           | 3292          |
| 2024.12.31                             | 2533          | 2557           | 4041           | 3292          |
| 2025.01.28                             | 2533          | 2557           | 4041           | 3292          |
| 2025.02.25                             | 2533          | 2557           | 3841           | 3292          |
| 2025.04.01                             | 2533          | 2557           | 3841           | 3292          |
| 2025.04.29                             | 2533          | 2557           | 3841           | 3292          |
| 2025.05.27                             | 2533          | 2750           | 3639           | 3098          |
| 2025.06.30                             | 2533          | 2750           | 3639           | 3098          |
| 2025.07.29                             | 2533          | 2750           | 3639           | 3118          |
| <b>2025.07.29</b><br><b>2025.06.30</b> | <b>100.0%</b> | <b>100.0%</b>  | <b>100.0%</b>  | <b>100.6%</b> |
| <b>2025.07.29</b><br><b>2024.07.22</b> | <b>100.0%</b> | <b>107.5%</b>  | <b>97.1%</b>   | <b>87.9%</b>  |
| <b>2025.07.29</b><br><b>2023.07.31</b> | <b>100.0%</b> | <b>107.8%</b>  | <b>95.0%</b>   | <b>86.5%</b>  |

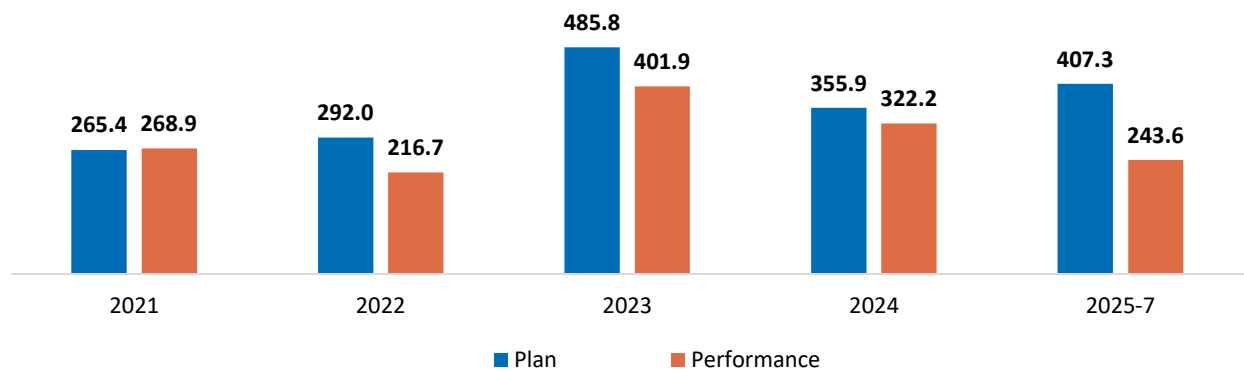


## 5 | STATE BUDGET REVENUE

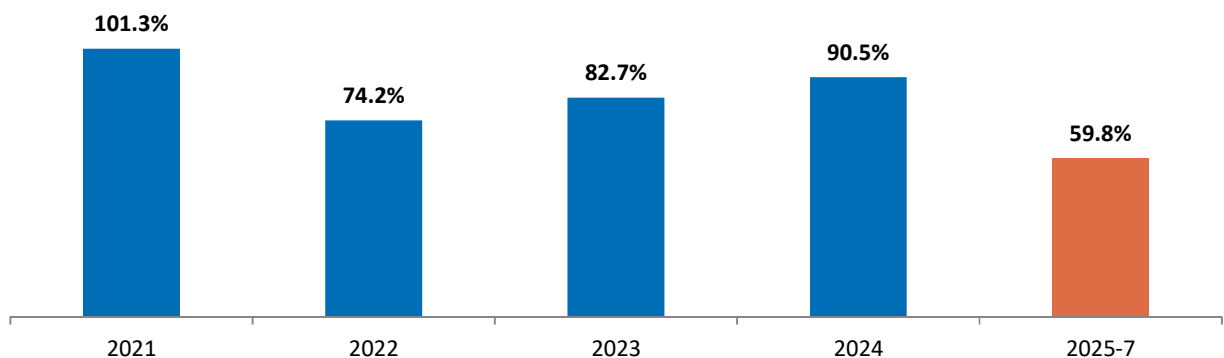
### 5.1. BUDGET REVENUE PLAN AND PERFORMANCE OF MRPAM, 2025-07-31, by million.MNT and income type

|                          | Plan (2025)      | 2025-7           |                  |
|--------------------------|------------------|------------------|------------------|
|                          |                  | Performance      | Performance rate |
| <b>TOTAL</b>             | <b>407,301.0</b> | <b>243,638.2</b> | <b>59.8%</b>     |
| License fee              | 29,983.9         | 24,121.6         | 80.4%            |
| Reimbursement            | 2,131.9          | 1,202.2          | 56.4%            |
| Petroleum export revenue | 347,906.1        | 138,530.9        | 39.8%            |
| Other revenue            | 2,279.1          | 2,052.3          | 90.0%            |
| Tender revenue           | 25,000.0         | 77,731.2         | 310.9%           |

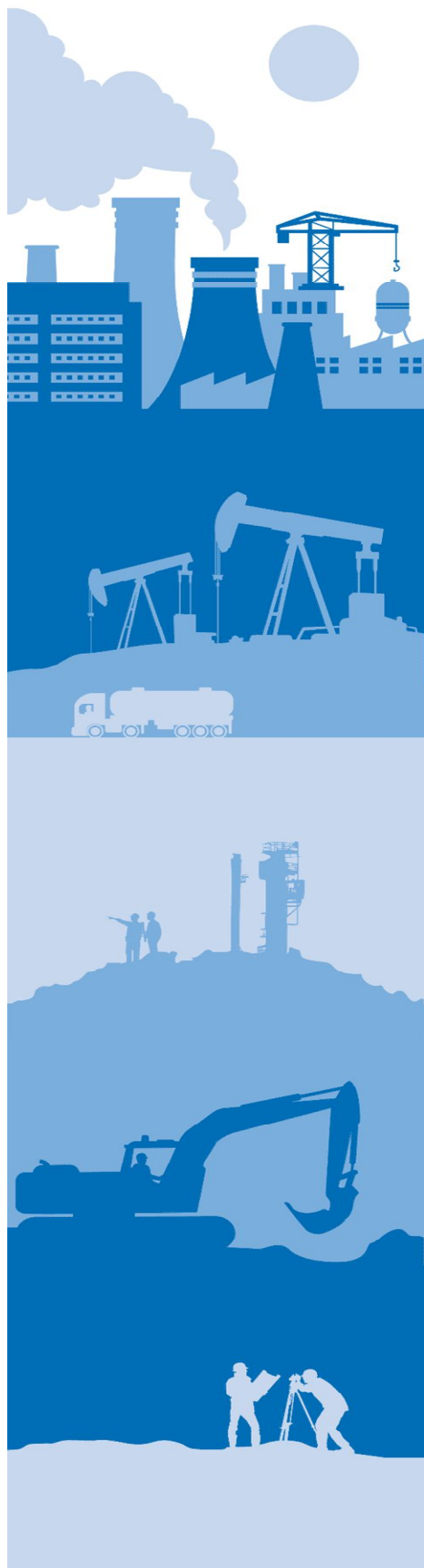
### 5.2. BUDGET REVENUE OF MRPAM, 2021-2025, by billion MNT



### 5.3. BUDGET PERFORMANCE RATE OF MRPAM, 2021-2025



Source: Finance and Investments Division, MRPAM



*This bulletin is updated monthly and  
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Petroleum Authority's website  
[www.mrpam.gov.mn](http://www.mrpam.gov.mn)*



**Monitoring, Evaluation and Internal audit  
Division of Mineral Resources and Petroleum**

**Address:**

Government building 12, Barilgachdyn talbai 3,  
Chingeltei district, Ulaanbaatar 15170, Mongolia

Fax: 11-310370

Tel: 51-263927

E-mail: [info@mrpam.gov.mn](mailto:info@mrpam.gov.mn)

Web: [www.mrpam.gov.mn](http://www.mrpam.gov.mn)