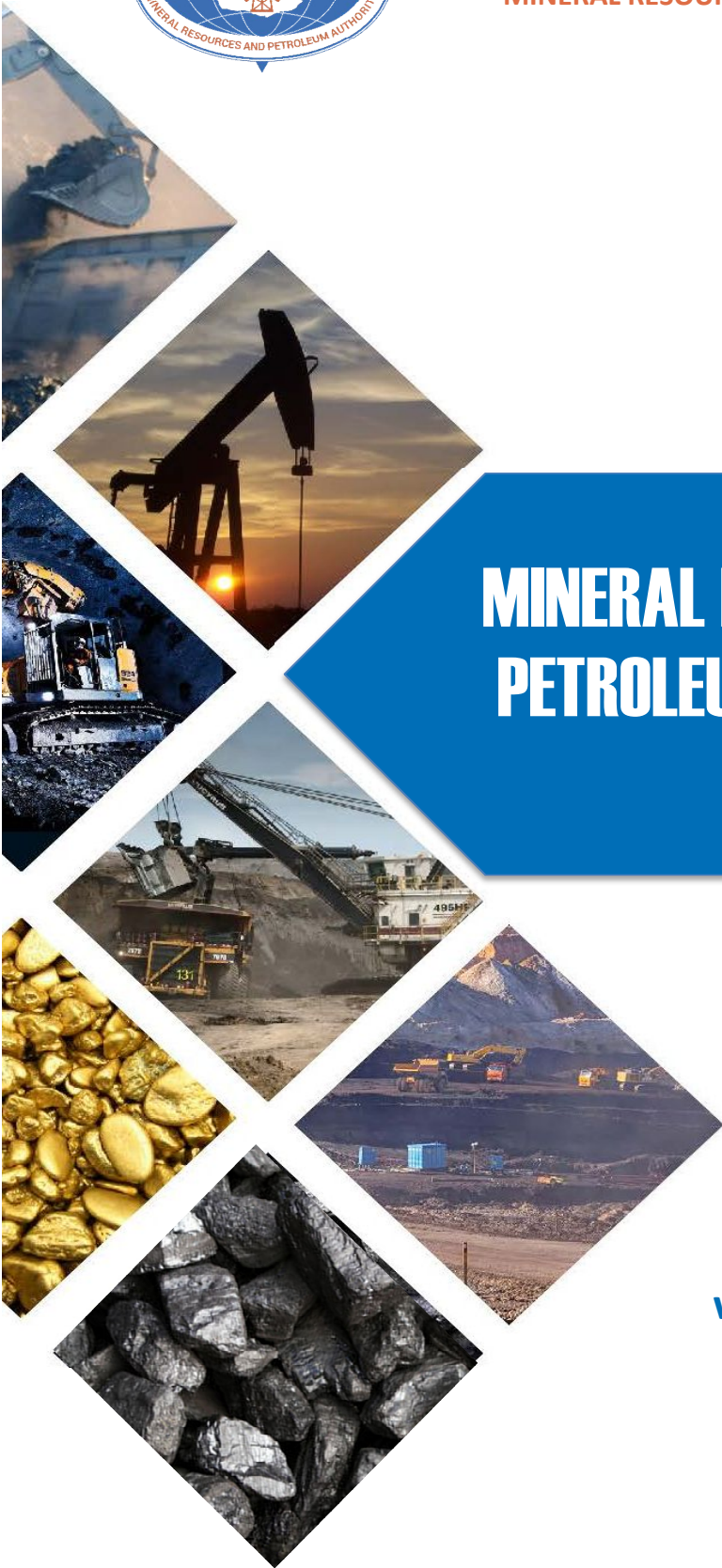


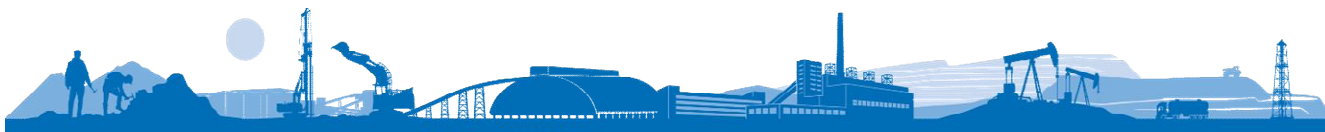


IMPLEMENTING AGENCY OF MONGOLIAN GOVERNMENT
MINERAL RESOURCES AND PETROLEUM AUTHORITY



MINERAL RESOURCES AND PETROLEUM STATISTICS 2025/03

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1 | MINING AND EXPLORATION LICENSES

1.1. NUMBER OF VALID LICENSES AND AREA SIZE, 2025.03.31, by provinces

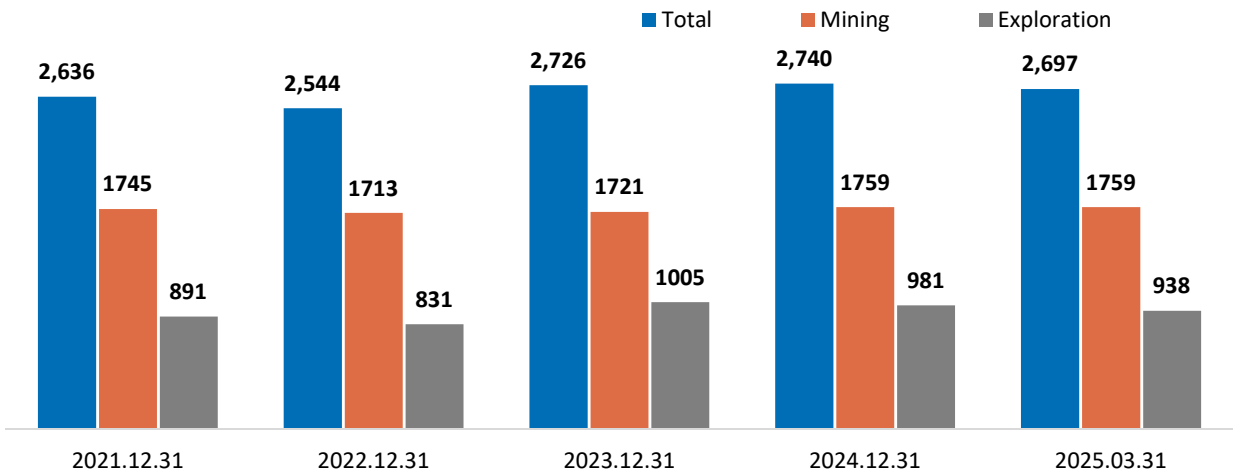
	TOTAL			Of which:					
				Mining			Exploration		
	Number of licenses	Area size /ths.ha/	Percent of total territory	Number of licenses	Area size /ths.ha/	Percent of total territory	Number of licenses	Area size /ths.ha/	Percent of total territory
TOTAL	2697	6,618.5	4.2%	1759	1,871.5	1.2%	938	4,747.0	3.0%
Arkhangai	29	36.5	0.7%	19	11.8	0.2%	10	24.7	0.4%
Bayan-Ulgii	91	333.3	7.3%	30	16.4	0.4%	61	316.9	6.9%
Bayankhongor	141	378.7	3.3%	102	169.2	1.5%	39	209.5	1.8%
Bulgan	109	208.4	4.3%	77	41.6	0.9%	32	166.8	3.4%
Govi-Altai	129	516.6	3.6%	65	82.5	0.6%	64	434.2	3.1%
Govisumber	16	41.7	7.5%	14	37.7	6.8%	2	4.0	0.7%
Darkhan Uul	67	14.8	4.5%	61	8.4	2.6%	6	6.3	1.9%
Dornogovi	356	1,056.4	9.7%	225	278.1	2.5%	131	778.3	7.1%
Dornod	166	698.9	5.7%	80	75.0	0.6%	86	623.9	5.1%
Dundgovi	191	452.3	6.1%	133	204.2	2.7%	58	248.1	3.3%
Zavhan	44	189.3	2.3%	13	21.3	0.3%	31	168.0	2.0%
Orkhon	14	17.6	21.0%	9	10.7	12.7%	5	6.9	8.2%
Uvurkhangai	60	175.4	2.8%	29	20.7	0.3%	31	154.8	2.5%
Umnugovi	156	854.2	5.2%	110	486.3	2.9%	46	368.0	2.2%
Sukhbaatar	106	368.7	4.5%	72	57.7	0.7%	34	311.0	3.8%
Selenge	170	99.7	2.4%	137	48.6	1.2%	33	51.1	1.2%
Tuv	382	360.7	4.9%	305	169.0	2.3%	77	191.7	2.6%
Uvs	107	218.0	3.1%	46	21.2	0.3%	61	196.9	2.8%
Ulaanbaatar	95	10.0	2.1%	92	9.7	2.1%	3	0.2	0.0%
Khuvsgul	104	312.1	3.1%	38	32.3	0.3%	66	279.8	2.8%
Khovd	23	11.6	0.2%	21	10.3	0.1%	2	1.3	0.0%
Khentii	217	263.6	3.3%	133	59.0	0.7%	84	204.7	2.5%

Source: Cadastre Division, MRPAM

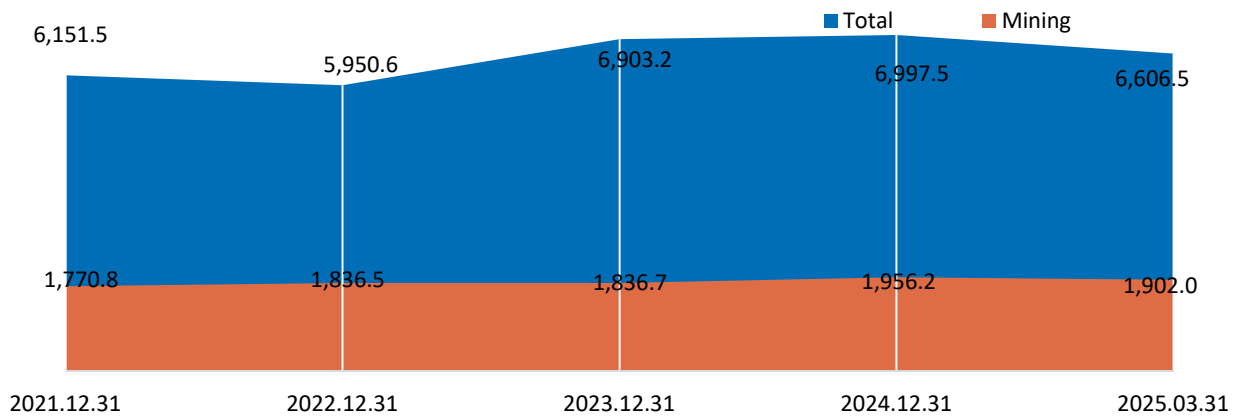


| MINING AND EXPLORATION LICENSES

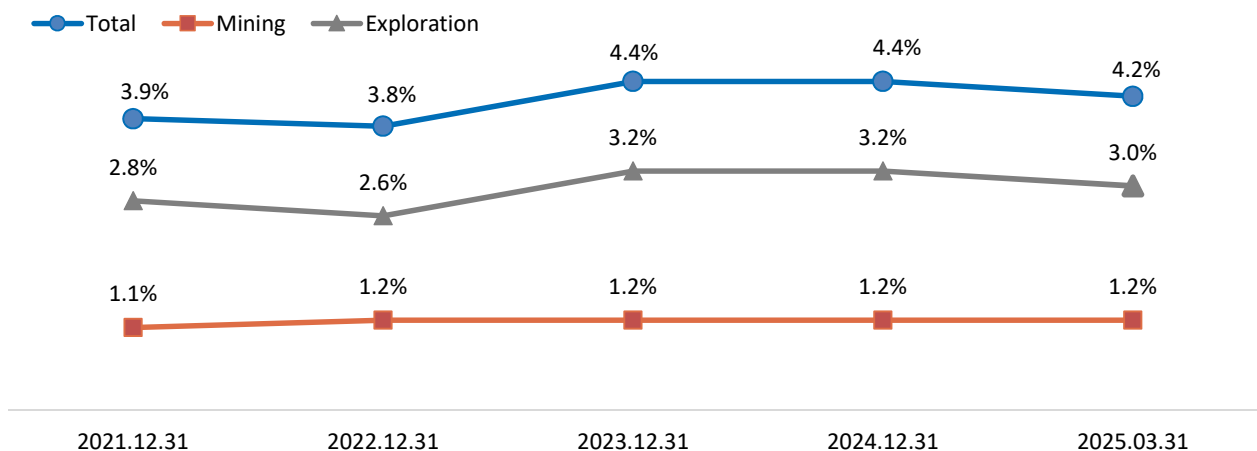
1.2. NUMBER OF TOTAL VALID LICENSES, 2021-2025



1.3. LICENSED AREA, 2021-2025, by thousands.ha



1.4. PERCENT OF TOTAL LICENSED AREA IN MONGOLIA'S TERRITORY, 2021-2025



Source: Cadastre Division, MRPAM



MINING AND EXPLORATION LICENSES

1.5. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.03.31, by type of minerals

Type of mining	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
TOTAL	1,759	100.00%	1,871,487.6	100.00%
Gold /Dirt/	460	26.2%	191531.07	10.2%
Coal	314	17.9%	794992.42	42.5%
Jonsh	224	12.7%	61132.81	3.3%
Gold /Main/	99	5.6%	133560.32	7.1%
Limestone	84	4.8%	53921.45	2.9%
Metal	82	4.7%	54667.08	2.9%
Common, Clay	33	1.9%	2032.21	0.1%
Common, Sand, Gravel	32	1.8%	1216.73	0.1%
Common, Dairga	32	1.8%	9071.31	0.5%
Tungsten	30	1.7%	9414.12	0.5%
Goltne	27	1.5%	9171.01	0.5%
Mixed metal	24	1.4%	27123.41	1.4%
Common, Sand	19	1.1%	86141.4	4.6%
Copper	19	1.1%	1122.79	0.1%
Tin	12	0.7%	5608.59	0.3%
Salt	12	0.7%	22374.83	1.2%
Graphite	11	0.6%	486.49	0.0%
Gold /Dirt/, Copper	11	0.6%	83906.19	4.5%
Clay	10	0.6%	419.91	0.0%
Rare metal	9	0.5%	7435.43	0.4%
Copper, Molybdenum	8	0.5%	14328.26	0.8%
Marble	8	0.5%	7262.83	0.4%
Sandstone, Common	7	0.4%	1522.91	0.1%
Molybdenum	7	0.4%	5961.58	0.3%
Uranium	6	0.3%	4059.37	0.2%
Manganese	6	0.3%	8500.02	0.5%
Iron and Zinc	5	0.3%	1126.42	0.1%
Molybdenum, Gyantbold	5	0.3%	5047.09	0.3%
Copper, Gold	5	0.3%	8807.35	0.5%
Dairga	5	0.3%	2781.02	0.1%
Phosphorite	5	0.3%	800.01	0.0%
Volcanic abscess	5	0.3%	857.3	0.0%
Building and finishing stone	5	0.3%	19135.32	1.0%
Zeolite	5	0.3%	705.04	0.0%

1.5.1. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.03.31, by type of minerals

(Cont.Table 1.5)

	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
Cons/metal	5	0.3%	2,009.2	0.1%
Quartz	4	0.2%	6,769.3	0.4%
Silver	4	0.2%	1,050.4	0.1%
Crystal	4	0.2%	593.2	0.0%
Ice crystal	4	0.2%	1,449.0	0.1%
Gold	4	0.2%	4,244.8	0.2%
Tungsten, Tin	4	0.2%	2,833.9	0.2%
Perlite	4	0.23%	771.5	0.04%
Basalt	3	0.2%	601.5	0.0%
Gold /Dirt/, Silver	3	0.2%	9,587.71	0.5%
Aluminum	3	0.2%	1,370.88	0.1%
Granite	3	0.2%	10,853.6	0.6%
Common, Clay, Sediment	3	0.2%	275.3	0.0%
Gold /Dirt/, Mixed metals	3	0.2%	17,320.59	0.9%
Uranium	3	0.2%	48,375.8	2.6%
Silicon	3	0.2%	2,793.1	0.1%
Bitumen	3	0.2%	599.1	0.0%
Sand, Gravel	3	0.2%	21,927.31	1.2%
Lithium	2	0.1%	16,975.5	0.9%
Common, Expanded clay	2	0.1%	183.5	0.0%
Zinc	2	0.1%	1,969.8	0.1%
Expanded clay	2	0.1%	207.77	0.0%
Gold, Copper	2	0.1%	3,158.11	0.2%
Iron, Limestone	2	0.1%	168.53	0.0%
Iron, Mixed metals	2	0.1%	1,375.27	0.1%
Gold /Basic/, Silver	2	0.1%	6,206.03	0.3%
Sand	2	0.1%	585.77	0.0%
Colorful stones	2	0.1%	2,618.6	0.1%
Gold /Dirt/, Clay, Sand	2	0.1%	2,041.19	0.1%
Pomegranate	1	0.1%	86.29	0.0%
Agalmetolite, Barite	1	0.1%	125.7	0.0%
Sand, Common	1	0.1%	37.1	0.0%
Bargilt	1	0.1%	335.02	0.0%
Cons/metal, Common	1	0.1%	18.60	0.0%
Zeolite, Common	1	0.1%	64.84	0.0%
Cement, Limestone	1	0.1%	3,000.56	0.2%
Clay, Common	1	0.1%	25.75	0.0%

1.5.2. NUMBER OF MINING LICENSE AND AREA SIZE, 2025.03.31, by type of minerals (Cont. Table 1.5)

	Mining license		Area size	
	Number	Share to total	Hectare	Share to total
Gold /Base/, Mixed Metals	1	0.1%	4,668.6	0.2%
Gold /Dirt/, Iron	1	0.1%	251.4	0.0%
Gold, Clay, Sand	1	0.1%	79.43	0.0%
Gold, Polymetals	1	0.1%	7,120.6	0.4%
Gold, Copper, Silver	1	0.1%	2,085.60	0.1%
Gold /Dirt/, Gold /Base/	1	0.1%	3,404.3	0.2%
Limestone, Limestone	1	0.1%	435.2	0.0%
Gold /Dirt/, Coal	1	0.1%	35.89	0.0%
Basalt, Common	1	0.1%	277.54	0.0%
Copper, Nickel	1	0.1%	4,523.64	0.2%
Coal, Clay	1	0.1%	26.41	0.0%
Coal, Gold /Dirt/	1	0.1%	1,767.19	0.1%
Green Jade	1	0.1%	47.50	0.0%
Nickel	1	0.1%	524.6	0.0%
Non-ferrous Metals	1	0.1%	227.45	0.0%
Iron, Molybdenum	1	0.1%	4,050.13	0.2%
Molybdenum, Rhenium	1	0.1%	1,789.4	0.1%
Silver, Mixed Metals	1	0.1%	182.78	0.0%
Common	1	0.1%	21.27	0.0%
Common, Building and Polishing Stone	1	0.1%	750.79	0.0%
Magnesite	1	0.1%	26.50	0.0%
Copper, Zinc	1	0.1%	2,899.28	0.2%
Mica	1	0.1%	596.17	0.0%
Copper, Common, Gravel	1	0.1%	26.0	0.0%
Zinc, Silver, Lead	1	0.1%	874.69	0.0%
Copper, Molybdenum, Gold	1	0.1%	5,236.0	0.3%
Common, Clay, Sand, Gravel	1	0.1%	39.33	0.0%
Common, Sand, Limestone	1	0.1%	38.55	0.0%
Jaws, Limestone	1	0.1%	26.6	0.0%
Jonsh, Gyantse	1	0.1%	302.54	0.0%
Common, Sand, Gravel, Daigra	1	0.1%	31.5	0.0%
Red khas /jasper/	1	0.1%	49.28	0.0%
Coal, Sand, Gravel	1	0.1%	1,444.1	0.1%
Water bindery	1	0.1%	132.10	0.0%
Silver, Polymetal, Gold /Basic/	1	0.1%	1,953.65	0.1%
Alloy metal, Daigra	1	0.1%	4,533.32	0.2%
Alloy metal, Sand	1	0.1%	1,762.70	0.1%
Copper, Alloy metal, Gold, Clay, Sand, Daigra	1	0.1%	8,489.9	0.5%

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.6. REGISTERED AREA, давхардсан байдлаар, 2025.03.31, by mln.ha, overlap

Name of area	Hectare	Share of total territory
Valid mining licensed area	1.9	1.2%
Valid exploration licensed area	4.7	3.0%
State protected area	34.1	21.8%
Special purpose area	34.3	21.9%
Strategic deposit, government reserved area	7.2	4.6%
Settled area, border and railway strip area	1.1	0.7%
Other prohibited area	49.1	31.4%

1.7. SMALL-SCALE MINING AREA, 2025.03.31, by provinces

	Area		Area size	
	Number	Share to total	Hectare	Share to total
TOTAL	48	100.00%	146.93	100.00%
Dund-gobi	2	4.2%	9.44	6.4%
Bayankhongor	8	16.7%	21.89	14.9%
Bulgan	2	4.2%	5.16	3.5%
Gobi-Altai	1	2.1%	0.02	0.0%
Dornogobi	4	8.3%	19.25	13.1%
Selenge	10	20.8%	29.53	20.1%
Tuv	4	8.3%	12.71	8.7%
Uvs	2	4.2%	7.54	5.1%
Khentii	15	31.3%	41.39	28.2%

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.8. ORIGIN OF LICENSE HOLDERS, 2025.03.31

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
БҮГД	1743	2697	6,618,504.0	100%
Mongolian entities	1403	2157	5,244,454.8	79.2%
100% foreign entities	249	393	1,062,710.4	16.1%
Joint foreign entities	91	147	311,338.8	4.7%

1.9. ORIGIN OF 100% FOREIGN LICENSE HOLDERS, 2025.03.31, by countries

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
TOTAL	249	393	1,062,710.4	100%
China	145	202	501,394.24	47.18%
Virgin Islands	24	41	70,313.91	6.62%
Hong Kong	15	31	77,853.0	7.33%
Canada	12	20	203,051.60	19.11%
Singapore	11	33	104,554.65	9.84%
South Korea	8	10	10,639.70	1.00%
Australia	4	6	28,244.17	2.66%
Russia	4	4	321.01	0.03%
United Kingdom	3	4	6,038.72	0.57%
Luxembourg	2	6	13,528.21	1.27%
United States	2	4	2,442.31	0.23%
Netherlands	2	10	6,620.18	0.62%
Germany	2	2	603.89	0.06%
Japan	2	3	3,015.13	0.28%
Australia, China	1	2	8,795.35	0.83%
Kazakhstan	1	1	136.46	0.01%
Switzerland	1	2	192.50	0.02%
Malaysia	1	2	2,416.53	0.23%
Ukraine	1	1	8,136.53	0.77%
Seychelles	1	1	375.18	0.04%
Russia, China	1	1	47.50	0.00%
Russia, South Korea	1	1	118.15	0.01%
Virgin Islands, Singapore	1	1	1,933.96	0.18%
Canada, Singapore	1	2	6,977.26	0.66%
United Kingdom, China	1	1	54.23	0.01%
Ireland, United Kingdom	1	1	1,205.14	0.11%
Bulgaria	1	1	3,700.94	0.35%

Source: Cadastre Division, MRPAM



1.10. ORIGIN OF JOINT FOREIGN LICENSE HOLDERS, 2025.03.31, by countries

	Holder	License	Area size	
	Number	Number	Hectare	Share to total
TOTAL	91	147	311,338.75	100%
Mongolia, China	41	57	78074	25.08%
Mongolia, South Korea	9	13	26831.01	8.62%
Mongolia, Singapore	9	24	36739.53	11.80%
Mongolia, Russia	8	11	3661.05	1.18%
Mongolia, Japan	5	12	45357.19	14.57%
Mongolia, Virgin Islands	5	7	24787.59	7.96%
Mongolia, Hong Kong	2	7	23454.23	7.53%
Mongolia, Germany	2	3	5748.07	1.85%
Mongolia, Hong Kong, Japan	1	3	43809.33	14.07%
Mongolia, Hungary	1	1	87.42	0.03%
Mongolia, Singapore, Hong Kong	1	1	1469.53	0.47%
Mongolia, Poland	1	1	1561.28	0.50%
Mongolia, Czech Republic	1	1	86.29	0.03%
Mongolia, Luxembourg	1	2	10011.16	3.22%
Mongolia, Canada, China	1	1	6352.79	2.04%
Mongolia, United Kingdom	1	1	1472.04	0.47%
Kazakhstan, Mongolia	1	1	1789.37	0.57%
Mongolia, Russia, Ukraine	1	1	46.87	0.02%

Source: Cadastre Division, MRPAM

1.11. PLEDGING LICENSES, 2025.03.31, by bank and non-bank financial institute

	License		Area	
	Number	Share to total	Hectare	Share to total
TOTAL	215	100%	202,470.9	100.0%
Trade and Development Bank	39	18.14%	27462.62	13.56%
Golomtbank	26	12.09%	25781.63	12.73%
Mongolian Development Bank	20	9.30%	13330.91	6.58%
KHAAN Bank	18	8.37%	6231.41	3.08%
Transport Bank	18	8.37%	14406.21	7.12%
ABTS NBFC	16	7.44%	26468.24	13.07%
Kapitalbank	8	3.72%	1073.15	0.53%
Golomt, Savings, Coins, Anod Banks	7	3.26%	3359.67	1.66%
Chingiskhaan Bank	7	3.26%	3201.9	1.58%
Khasbank	6	2.79%	2402.65	1.19%
European Bank for Reconstruction and Development	5	2.33%	1188.46	0.59%
Kapitronbank	5	2.33%	1724.17	0.85%
Bank of China Limited	4	1.86%	2276.98	1.12%
GSB Capital NBFC	4	1.86%	27723.16	13.69%
First Lithium Corporation	3	1.40%	17131.1	8.46%
Erelbank	2	0.93%	150.31	0.07%
National Investment Bank	2	0.93%	804.98	0.40%
Anodbank	2	0.93%	231.43	0.11%
M Bank	2	0.93%	605.71	0.30%
Eternal Capital	1	0.47%	178.08	0.09%
Jet Finance	1	0.47%	56.83	0.03%
Ecocapital NBFC	1	0.47%	583.36	0.29%
Savings Bank	1	0.47%	1773.74	0.88%
Export-Import Bank of China	1	0.47%	275.01	0.14%
RUS Finance NBFC	1	0.47%	148.91	0.07%
Green Fintech NBFC	1	0.47%	1623.8	0.80%
Triple Flag Mining Finance Bermuda Ltd, Trade and C	1	0.47%	5492.63	2.71%
Turquoise Finance	1	0.47%	673.41	0.33%
Ulaanbaatar City Bank	1	0.47%	506.3	0.25%
State Bank	1	0.47%	92.75	0.05%
Hero Finance NBFC	1	0.47%	2394.79	1.18%
Standard Chartered Bank	1	0.47%	8489.92	4.19%
Mongolshuudan Bank	1	0.47%	86.57	0.04%
Business-Invest development	1	0.47%	1791.39	0.88%
Express credit	1	0.47%	235.57	0.12%
Khutulnomgon	1	0.47%	25.75	0.01%
Gazprombank	1	0.47%	368.3	0.18%
Achitcapital NBSF	1	0.47%	9.03	0.00%
Kherlen onon tuul NBSF	1	0.47%	1767.19	0.87%
Dary finance	1	0.47%	342.91	0.17%

Source: Cadastre Division, MRPAM



MINING AND EXPLORATION LICENSES

1.12. LIST OF LICENSE HOLDERS WITH 10 AND ABOVE LICENSES, 2025.03.31

No	Name of entity	Number of license	Area size /ha/	Company type	Nationality
1	Erdenes Critical Minerals	28	15,743.78	State-owned industrial estate	Mongolia
2	Mongolian Gold MAC	24	78,025.00	mongolian legal entity	Mongolia
3	Erdenet-Factory	13	126,947.67	State-owned industrial estate	Mongolia
4	Gatsuurt	13	7,872.12	mongolian legal entity	Mongolia
5	Burdal Mining	13	2,344.37	mongolian legal entity	Mongolia
6	Aurum Metals	12	51,967.99	mongolian legal entity	Mongolia
7	Seker Resources Mongolia	12	7,139.75	Joint foreign entities	Mongolia, Singapore
8	Khunnu Gobi Altai	12	2,206.74	mongolian legal entity	Mongolia
9	Mongolian Copper Mining Investment Group	11	23,438.5	Entity with 100% foreign investment	China
10	MOENCO	10	12,807.4	Entity with 100% foreign investment	Singapore
12	MAK cement	10	3,745.9	mongolian legal entity	Mongolia

1.13. LIST OF LICENSE HOLDERS WITH 100'000 AND ABOVE LICENSED AREA SIZE, 2025.03.31

No	Name of entity	Number of license	Area size /ha/	Company type	Nationality
2	Erdenet	13	126,947.7	State-owned industrial estate	Mongolia
3	Monlaa	4	108,679.0	mongolian legal entity	Mongolia

Source: Cadastre Division, MRPAM



| MINING AND EXPLORATION LICENSES

1.14. RECEIVED APPLICATION, 2021-2025, by application type

	2021	2022	2023	2024	2025-3
TOTAL	943	600	968	728	167
New license	463	247	696	209	6
Mining	47	29	23	36	6
Exploration	0	0	0	0	0
Tender	416	218	673	173	0
Extension	337	224	127	358	117
Mining	1	2	28	19	5
Exploration	336	222	99	339	112
Transfer	76	66	94	109	21
Mining	19	14	20	30	8
Exploration	57	52	74	79	13
Pledge	38	25	20	20	7
Mining	34	22	17	19	7
Exploration	4	3	3	1	0
Surrender	29	38	31	32	16
Mining	6	13	11	8	5
Exploration	23	25	20	24	11

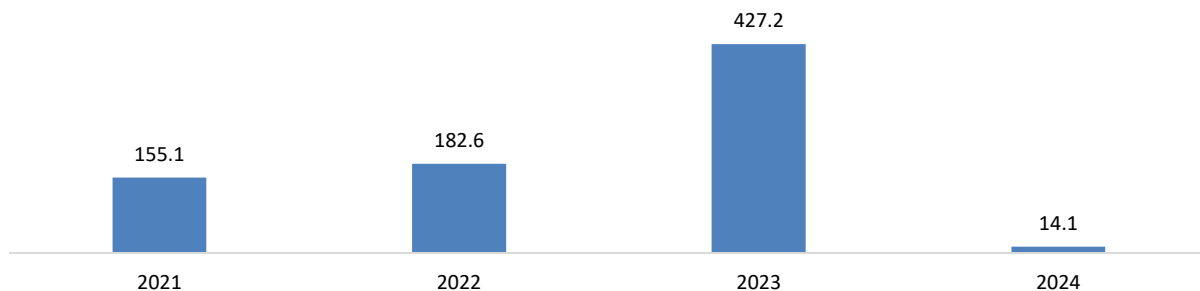
1.15. CHANGES IN LICENSE REGISTRATION, 2021-2025, by license type

	2021	2022	2023	2024	2025-3
New license	163	93	238	105	3
Mining	54	36	25	42	3
Exploration	0	7	0	0	0
Tender	109	50	213	63	0
Surrendered	26	34	27	28	11
Mining	4	12	8	6	3
Exploration	22	22	19	22	8
Canceled	75	45	39	47	13
Mining	30	20	24	18	5
Exploration	45	25	15	29	8
Expired	120	100	27	57	34
Transferred	74	63	92	101	25
Mining	16	16	18	27	8
Exploration	58	47	74	74	17
Extended	246	291	94	304	135
Pledged	38	22	21	21	3
Mining	34	20	18	19	3
Exploration	4	2	3	2	0
Terminated pledges	16	23	31	31	2
Mining	16	22	31	27	2
Exploration	0	1	0	4	0
Re-issue of license documents	11	6	11	15	0
Mining	5	4	7	10	0
Exploration	6	2	4	5	0

Source: Cadastre Division, MRPAM



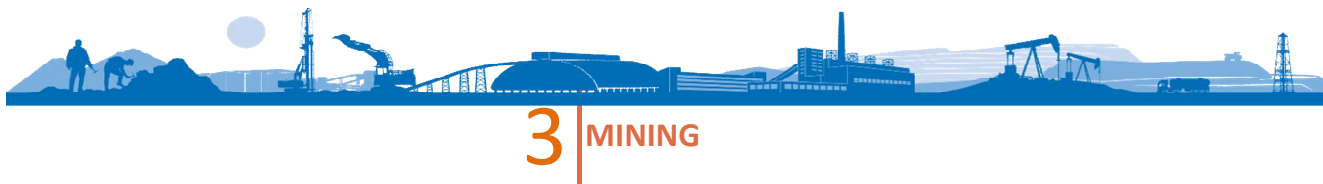
2.1. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2021-2024 (2025.04.05)



2.2. GEOLOGICAL AND EXPLORATION SURVEY CONDUCTED AT EXPENSES OF THE EXPLORATION LICENSE, 2023-2024 (2025.04.05), by million MNT and type work

	2023		2024	
	Total amount	Share to total	Total amount	Share to total
TOTAL	427,160.6	100.0	14,123.7	100%
Preparation	2,480.6	0.5%	313.8	3.3%
Mapping	0.0	0.0%	243.8	0.5%
Geological survey	4,046.9	0.3%	301.1	7.4%
Sampling	853.7	0.1%	49.2	0.0%
Geophysical work	10,886.7	1.0%	393.3	1.9%
Mining	5,098.7	0.5%	230.9	7.4%
Drilling	260,038.0	76.9%	5,901.1	51.8%
Indoor, laboratory investigation	7,542.3	0.7%	427.3	1.3%
Laboratory	97,528.3	11.1%	511.1	3.2%
Transport	11,190.0	1.0%	446.8	1.5%
Topogeodetic work	914.5	0.1%	439.7	0.3%
Hydrogeological work	4,547.7	0.6%	318.5	4.2%
Geoecological survey	231.6	0.0%	88.2	0.0%
Archeology	456.1	0.0%	22.1	0.1%
Environment reclamation	1,193.1	0.1%	199.4	0.5%
Field sampling	9,150.5	2.3%	1,638.4	11.4%
Assume expenses	380.9	0.0%	0.8	0.0%
Other	10,621.0	4.9%	2,598.2	5.1%

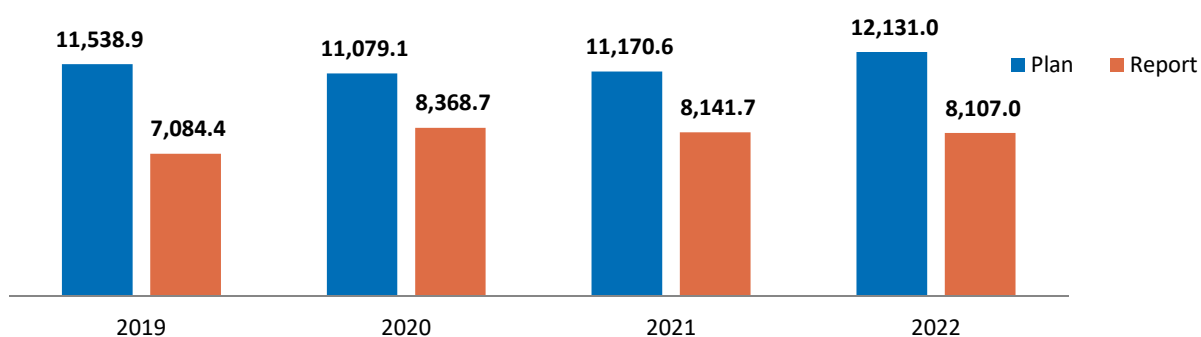
Source: Geology and Exploration Division, MRPAM



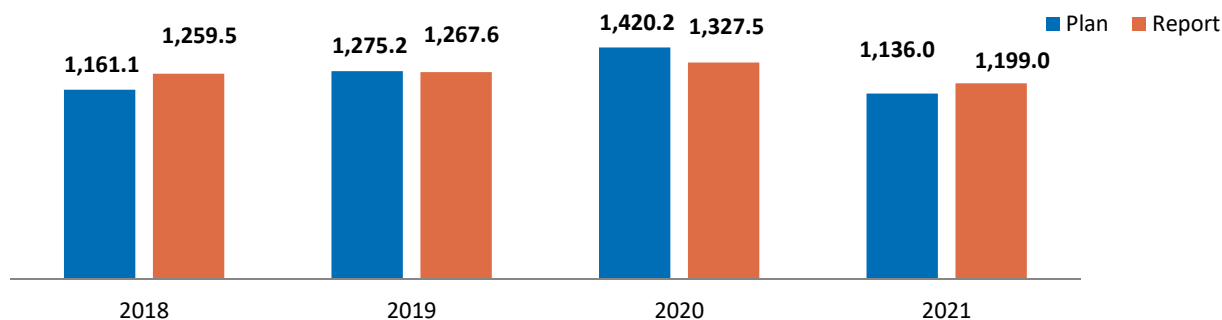
3.1. MINERAL MINING ACTIVITY PLAN AND REPORT OFFICIAL STATUS, 2019-2023, (2024.01.22)

	Plan			Report		
	Submitted	Formal	Formal %	Submitted	Formal	Formal %
2019	426	340	79.8%	227	206	90.7%
2020	402	287	71.4%	201	172	85.6%
2021	432	325	75.2%	208	195	93.8%
2022	496	449	90.5%	287	198	69.0%
2023	514	421	81.9%	-	-	-

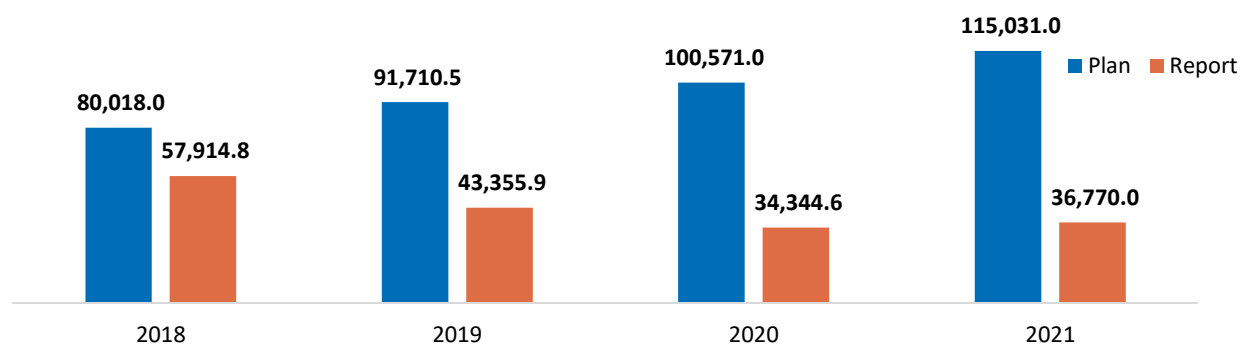
3.2. GOLD PRODUCTION, 2019-2022, (2024.01.22), by kg, mined from hard rock and placer deposits



3.3. COPPER CONCENTRATE PRODUCTION, 2019-2022, (2024.1.22), by ths.tons



3.4. COAL PRODUCTION, 2019-2022, (2024.1.22), by ths tons



3.5. MINERAL PRODUCTION, 2021-2022 (2024.01.22), by mineral type

	Unit of measure ment	2021		2022*	
		Plan	Report	Plan	Report
Gold (Total)	kg	46,146.6	23,283.7	17,069.3	14,049.9
Gold (Amount of gold that accompanies the concentrate)	kg	34,975.9	14,812.8	4,938.1	5,943.3
Gold (Total amount of gold to be mined from hard rock and placer deposits)	kg	11,170.6	8,470.9	12,131.2	8,106.6
Gold (Amount of gold to be extracted from the hard rock)	kg	4,793.5	3,166.6	5,728.0	4,359.9
Gold (Amount of gold to be mined from placer deposits)	kg	6,377.1	5,304.4	6,403.1	3,746.7
Building materials					
Lime	ths.tons	125.7	50.3	416.1	56.50
Limestone	ths.tons	1,360.7	508.4	2,846.5	429.04
Clinker	ths.tons	26.6	-	-	-
Cement	ths.tons	1,950.0	1,434.9	1,890.3	-
Mineral powder	ths.tons	31.0	47.1	31.0	-
Crystal	ths.tons	6.1	-	6.1	-
Marble	ths.tons	256.8	-	58.6	-
Gypsum	ths.tons	173.5	111.4	297.8	111.5
Tungsten	tons	1,628.9	-	676.6	82.8
Copper concentrate	ths.tons	1,420.2	1,327.5	1,135.8	1,198.6
Copper (Cathode)	tons	7.8	7.8	7.4	7.8
Manganese	ths.tons	208.7	-	208.0	4.6
Molybdenum concentrate	ths.tons	5.0	6.3	5.0	5.9
Silver	-	-	-	-	-
Silver bullion (oblong)	kg	9,890.7	2,471.6	10,898.3	2,633
Silver concentrate	ths.tons	7.8	3.3	6.9	-
Silver ore	ths.tons	-	127.3	-	-
Amount of silver accompanying the concentrate	kg	73,329.3	76,563.4	63,320.7	70,843.1
Iron	ths.tons	15,166.9	9,837.9	20,604.3	6,368.02
Whole iron concentrate	ths.tons	5,162.5	4,317.7	9,867.8	5,199.82
Iron powder concentrate	ths.tons	7,308.4	3,033.6	8,772.4	341.59
Iron ore	ths.tons	1,002.0	1,781.9	1,806.5	541.78
Powdered iron ore	ths.tons	1,694.0	704.8	157.7	284.83
Uranium Yellow powder	tons	29.8	11.2	-	-
Amount of uranium in yellow powder	tons	11.1	4.2	8.3	-
Fluorite	ths.tons	2,200.7	822.2	2,199.9	412.84
Fluorite concentrate AG-97	ths.tons	211.5	38.1	210.3	14.99
Fluorite concentrate AG-95	ths.tons	91.4	31.1	105.4	12.55
Gravitational fluorite МГФ 55-85	ths.tons	-	8.6	128.9	-
Whole fluorite MG-92	ths.tons	46.7	6.3	22.5	6.01
Whole fluorite MG-85	ths.tons	81.9	260.2	48.4	3.44
Whole fluorite MG-80	ths.tons	5.3	7.7	5.0	0.67
Whole fluorite MG-75	ths.tons	222.9	30.2	255.2	40.81
Whole fluorite MG-65	ths.tons	9.5	33.9	57.2	13.54
Fluorite ore ФП	ths.tons	1,531.7	406.1	1,367.2	320.83
Blue lead	ths.tons	17.2	20.7	16.6	17.90
Polishing stone	ths.tons	26.8	555.5	3,756.3	7,825.1
Tin	tons	78.2	-	91.1	-
Zinc	ths.tons	112.9	112.4	93.5	130.1
Zeolite	ths.tons	-	-	-	-
Coal production	ths.tons	100,571.0	34,381.4	115,031.1	36,770.2

*-Based on data from the 2022 Mining Report for Minerals other than Common Minerals.

Source: Mining Division, MRPAM



3.6. REHABILITATION WORK BY MINING LICENSE HOLDERS, 2020-2023 (2025.01.10)*

	Unit	2020	2021	2022	2023*
Area covered by mining	ha	8,434.6	3,154.9	13,290.3	14170.1
Area covered by technical rehabilitation	ha	2,069.6	753.7	972.4	655.9
Of which: External stockpile	ha	1,548.0	251.8	239.6	256.6
Internal stockpile	ha	521.7	502.0	732.8	399.3
Area covered by biological rehabilitation	ha	623.6	596.3	554.7	486.7
Area of abusive protection rehabilitation	ha	236.6	124,231.8	47,108.6	106,727.7
Area of remodeling the mine and rehabilitation of the village	ha	50.5	49.1	1.0	0.00
Expenses for rehabilitation	bln.MNT	21.3	38.1	26.9	64.3
Environmental expenses	bln.MNT	16.8	8.8	4.4	16.9

3.7. AREA COVERED BY MINING AND REHABILITATION AREA IN 2023, (2025.01.10)* by provinces

	Number of entities	Area covered by mining		Area covered by technical rehabilitation		Area covered by biological rehabilitation	
		Hectare	Share to total	Hectare	Share to total	Hectare	Share to total
TOTAL	222	14,170.1	100%	655.9	100%	486.7	100%
Arkhangai	1	52.5	0.4%	0.0	0.0%	0.0	0.0%
Bayan-Ulgii	1	4.0	0.0%	0.0	0.0%	0.0	0.0%
Bayankhongor	7	106.3	0.8%	9.7	1.5%	10.7	2.2%
Bulgan	10	1,513.7	10.7%	82.1	12.5%	49.1	10.1%
Govi-Altai	3	240.5	1.7%	0.0	0.0%	3.1	0.6%
Gobisumber	1	216.6	1.5%	3.0	0.5%	6.0	1.2%
Darkhan Uul	10	146.1	1.0%	24.5	3.7%	10.8	2.2%
Dornogovi	28	1,203.0	8.5%	89.0	13.6%	7.1	1.5%
Dornod	9	126.0	0.9%	15.7	2.4%	10.0	2.1%
Dundgovi	24	500.2	3.5%	19.6	3.0%	3.9	0.8%
Zavkhan	2	23.4	0.2%	12.0	1.8%	4.1	0.8%
Orkhon	2	1,436.0	10.1%	3.9	0.6%	3.9	0.8%
Uvurkhangai	5	547.0	3.9%	65.8	10.0%	35.0	7.2%
Umnugovi	25	2,843.9	20.1%	83.7	12.8%	135.6	27.9%
Sukhbaatar	13	490.9	3.5%	40.5	6.2%	14.1	2.9%
Selenge	17	1,721.7	12.2%	31.1	4.7%	12.1	2.5%
Tuv	38	1,811.7	12.8%	163.0	24.9%	170.0	34.9%
Uvs	6	70.7	0.5%	3.1	0.5%	2.3	0.5%
Ulaanbaatar	2	413.1	2.9%	3.0	0.5%	0.0	0.0%
Khovd	3	528.5	3.7%	0.0	0.0%	1.5	0.3%
Khuvs gul	1	8.0	0.1%	0.0	0.0%	0.2	0.0%
Khentii	14	166.4	1.2%	6.4	1.0%	7.2	1.5%

Based on data from the 2022 Mining Report for Minerals Other than Common Minerals.

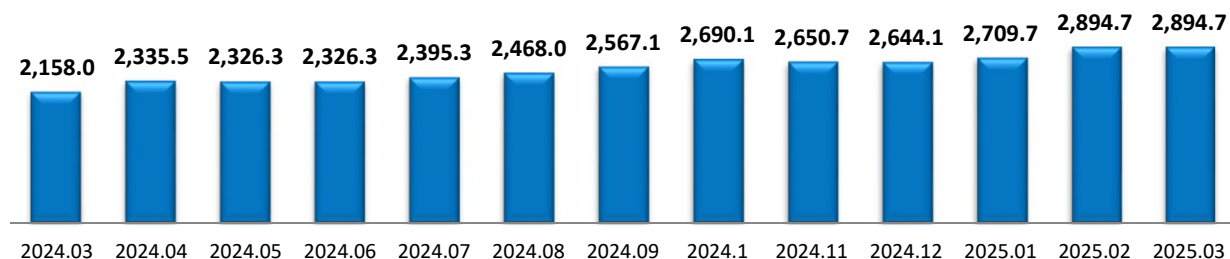
Source: Mining Division, MRPAM



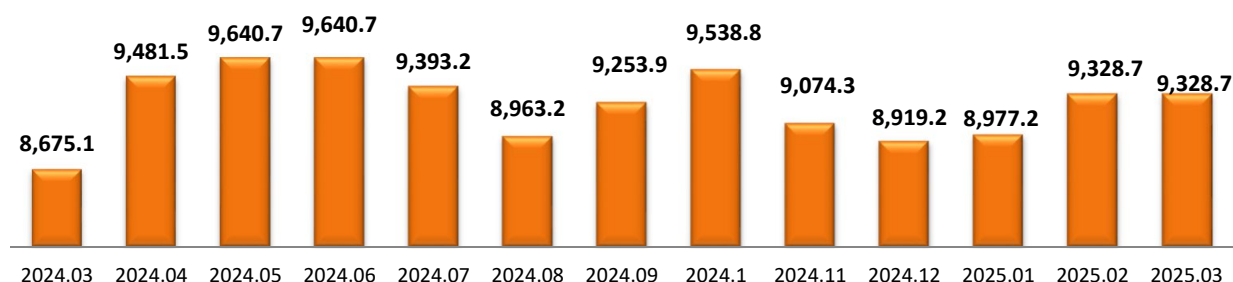
3.8. AVERAGE PRICES OF MINERALS ON THE WORLD MARKET, 2024-2025

	Unit of measurement	2024	2025.02	2025.03	2025 2024	2025.3 2025.2
Gold	\$/ounce	2,644.1	2,894.7	2,983.3	112.8	103.1
Silver	\$/ounce	30.5	32.2	33.2	108.6	103.1
Copper	\$/tons	8,919.2	9,328.7	9,730.6	109.1	104.3
Zinc	\$/tons	3,042.5	2,799.2	2,887.4	94.9	103.1
Blue lead	\$/tons	1,993.5	1,954.7	2,033.1	102.0	104.0
Tin	\$/tons	28,861.3	31,860.5	34,012.5	117.8	106.8
Molybdenum	\$/tons	47,260.4	45,517.7	44,654.1	94.5	98.1
Manganese 36%	\$/tons	163.0	192.3	187.8	115.2	97.7
Tungsten, 99%	\$/tons	47,000.0	47,200.0	47,200.0	100.4	100.0
Tungsten, 65%	\$/tons	19,534.6	19,766.3	19,357.7	99.1	97.9
Iron ore 56%	\$/tons	76.7	79.6	71.8	93.5	90.2
Iron ore 60% concentrate	\$/tons	93.2	96.3	89.2	95.7	92.6
Fluorite concentrate AG-97	\$/tons	472.5	472.5	472.5	100.0	100.0
Fluorite ore MG-85	\$/tons	372.5	372.5	372.5	100.0	100.0
Uranium	\$/kg	160.1	143.4	141.6	88.4	98.8

3.9. AVERAGE PRICE OF GOLD ON THE WORLD MARKET, in last 12 months, by US\$/ounce



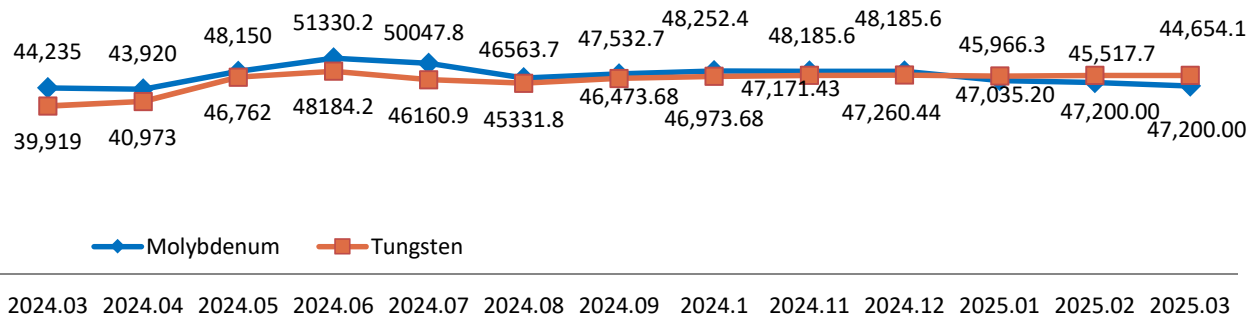
3.10. AVERAGE PRICE OF COPPER ON THE WORLD MARKET, in last 12 months, by US\$/tons



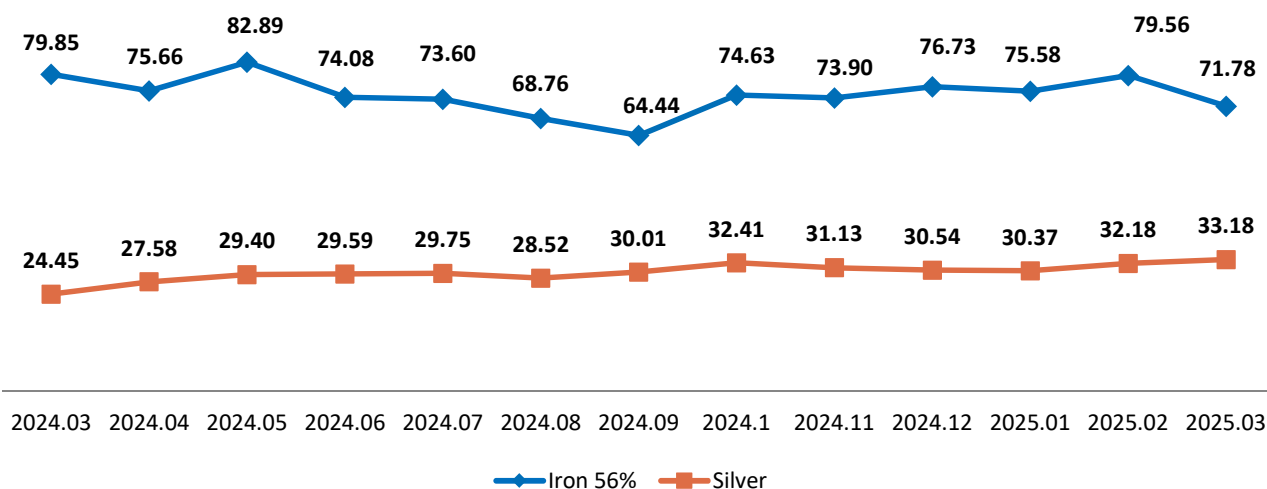
Source: www.kitco.com, www.westmetall.com, www.lme.com, www.asianmetal.com, www.lndmin.com, www.umetal.com, www.sxcoal.com



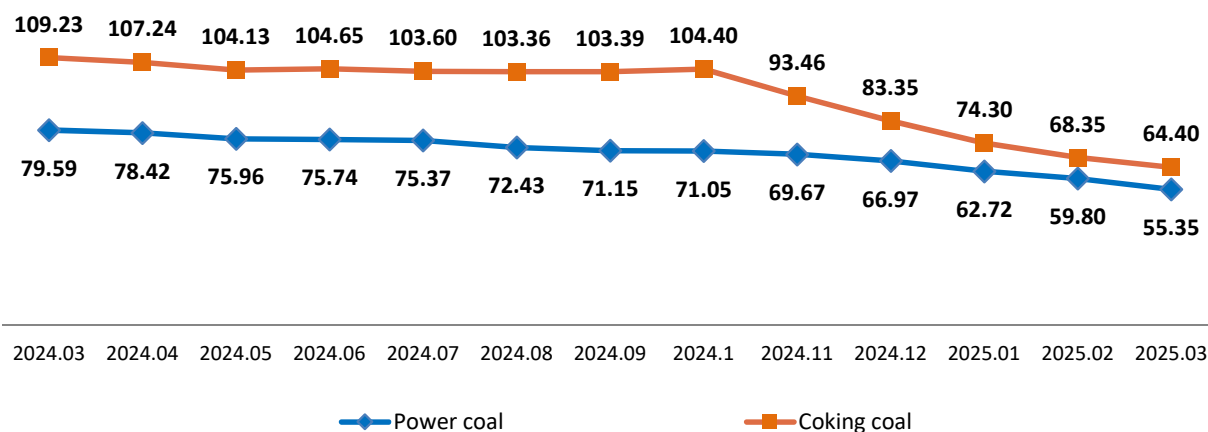
3.11. AVERAGE PRICE OF TIN, MOLYBDENUM AND TUNGSTEN ON THE WORLD MARKET, in last 12 months, by US\$/tons



3.12. AVERAGE PRICE OF IRON AND SILVER ON THE WORLD MARKET, in last 12 months, by US\$/tons and US\$/ounce



3.13. AVERAGE PRICE OF COAL ON THE WORLD MARKET, in last 12 months, by US\$/tons by US\$/tons and US\$/tons



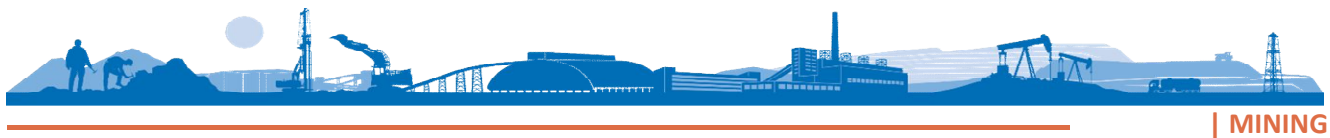
Source: www.kitco.com, www.westmetall.com, www.lme.com, www.asianmetal.com, www.lndmin.com, www.umetal.com, www.sxcoal.com



3.14. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

	Stock exchange	Symbol	Currency	Average price						Market value /2025.04.03/
				2023	2024	2025.02	2025.03	2024 2023	2025.03 2025.02	
Peabody Energy Corporation	NYQ	BTU	USD	23.8	19.60	15.00	13.29	82.4%	88.6%	1.616B
Rio Tinto plc	LSE	RIO.L	GBp	5,338.8	4820.0	4904.5	4,700.0	90.3%	95.8%	74.783B
Mongolia Energy Corporation Limited	HKG	0276.HK	HKD	0.74	0.61	0.54	0.55	82.4%	101.9%	97.826M
Mongolian Mining Corporation	HKG	0975.HK	HKD	3.18	7.40	0.56	5.63	232.7%	#####	5.89B
South Gobi Resources Ltd.	HKG	1878.HK	HKD	1	3.20	3.00	2.90	320.0%	96.7%	925.704M
Centerra Gold Inc.	TOR	CG.TO	CAD	8.06	8.25	8.85	8.75	102.4%	98.9%	1.886B
Erdene Resource Development Corporation	TOR	ERD.TO	CAD	0.35	0.58	0.65	0.75	164.3%	115.4%	290.422M
Entrée Resources Ltd.	TOR	ETG.TO	CAD	1.28	2.40	2.50	2.20	187.5%	88.0%	446.953M
Silver Elephant Mining Corp.	TOR	ELEF.TO	CAD	0.38	0.30	0.25	0.22	78.9%	88.0%	9.725M
Steppe Gold Ltd	TOR	STGO.TO	CAD	0.89	0.25	0.75	0.73	28.1%	97.3%	182.035M
Kincora Copper Limited	VAN	KCC.V	CAD	0.05	0.03	0.03	0,03	60.0%	-	7.293M
Altan Rio Minerals Limited	VAN	AMO.V	CAD	0.07	-	-	-	-	-	-
Xanadu Mines Limited	ASX	XAM.AX	AUD	0.06	0.05	0.05	0.05	86.7%	102.8%	99.434M
Aspire Mining Limited	ASX	AKM.AX	AUD	0.07	0.25	0.23	0,245	357.1%	-	147.214M
Haranga Resources Limited	ASX	HAR.AX	AUD	0.15	0.04	0.05	0,050	28.3%	-	4.929M
Tian Poh Resources Limited	ASX	TPO.AX	AUD	-	-	-	-	-	-	-
TerraCom Limited	ASX	TER.AX	AUD	0.54	0.18	0.15	0.090	33.3%	60.0%	61.674M
Viking Mines Limited	ASX	VKA.AX	AUD	0.01	0.01	0.01	0.008	85.0%	100.0%	10.625M
Banpu Public Company Limited	SET	BANPU.BK	THB	9.17	5.80	4.50	4.300	63.2%	95.6%	42.881B
Petro Matad Limited	LSE	MATD.L	GBp	4	1.50	1.50	1.700	37.5%	113.3%	26.71M
Wolf Petroleum Limited	ASX	WOF.AX	AUD	-	-	-	-	-	-	-
Elixir Energy Limited	ASX	EXR.AX	AUD	0.1	0.05	0.04	0.028	45.0%	78.6%	29.322M
Aranjin Resources Limited	TSXV	ARJN.V	CAD	0.02	0.13	0.10	0.075	625.0%	75.0%	663.888
Ion Energy Limited	TSXV	ION.V	CAD	0.22	0.04	0.03	0.035	19.3%	106.1%	2.615M
TMK Energy Limited	ASX	TMK.AX	AUD	0.01	0.00	0.00	0.003	23.0%	126.9%	28.093M
Jade Gas Holdings Limited				-	0.04	0.33	0.324	-	99.7%	55.665M
Asian Battery Metals PLC	ASX	JGH.AX	AUD	0.04	0.05	0.05	0.043	125.0%	85.0%	25.02M

Source: www.nyse.com, www.londonstockexchange.com, www.hkex.com.hk, www.tmx.com, www.tsx.com,



3.15. LIST OF COMPANIES REGISTERED WITH INTERNATIONAL STOCK EXCHANGE COMPANIES OPERATING IN MONGOLIA'S MINING SECTOR, 2023-2025

	Symbol	Average price					
		2023	2024	2025.02	2025.03	<u>2024</u> 2023	<u>2025.03</u> 2025.02
Tavantolgoi	TTL	11,832.5	34635	35500.0	34500.0	292.7%	97.2%
Baganuur	BAN	898.1	1446	2220	2150	161.0%	96.8%
Shivee-Ovoo	SHV	1,493.9	2226	3350.0	3170.0	149.0%	94.6%
Aduunchuluun	ADL	713.2	471.37	-	640	66.1%	-
Shariin Gol	SHG	597.2	1406	1940	2120	235.5%	109.3%
Erdene Resource Development Corporation	ERDN	883.2	1651	1870	1850	186.9%	98.9%
Mogoin gol	BDL	14,617.7	23000	19500	16250	157.3%	83.3%
Bayanteeg	BTG	21,290.0	-	-	-	-	-
Berkh-Uul	BEU	1,611.2	1256	950	-	78.0%	#VALUE!
Khar Tarvagatai	TVT	4,705.7	6995	6000.0	5920.0	148.6%	98.7%
Taliin Gal	TAL	-	-	-	-	-	-
Mongol Basalt	MBW	204.0	192.5	193	182	94.4%	94.3%
Mongol Ceramic	KEK	1,594.5	-	-	-	-	-
Silikat	SIL	22.7	41	45	46	180.6%	102.2%
Sonsolon barmat	SSG	1,466.2	-	-	-	-	-
Remicon	RMC	33.8	62.5	70	77.2	185.1%	110.3%
Arig Tal	EER	3,113.8	3394	4250	4320	109.0%	101.6%
Erchim Bayan-Ulgii	BOE	3,812.5	-	-	3450	-	-
Khukh Gan	HGN	60.9	59.5	61	69.5	97.7%	113.9%
Nako Tulsh	NKT	22.4	91.25	83.5	-	407.0%	#VALUE!

Source: www.mse.mn



3.16. COAL PRODUCTION, SALE AND EXPORT, 2023-2025, by ths.tons



3.17. COAL PRODUCTION, SALE AND EXPORT, 2024-2025, by ths.tons

	Production	Sale	Export
2024	106,540.9	87,619.9	74,409.2
2024.01	7,072.2	6,749.0	5,385.6
2024.02	7,004.3	5,714.7	4,468.2
2024.03	8,337.3	7,247.0	6,003.1
2024.04	9,171.70	7,512.00	6,470.40
2024.05	9,148.10	7,542.40	6,649.80
2024.06	8,883.10	7,814.40	7,010.10
2024.07	8,629.90	7,514.00	6,892.70
2024.08	8,701.40	7,554.70	6,710.90
2024.09	9,363.00	7,068.60	6,075.40
2024.1	10,268.70	8,044.30	6,828.70
2024.11	10,474.40	6,997.90	5,601.50
2024.12	9,486.80	7,860.90	6,312.80
2025	21,332.8	15,274.4	11,858.7
2025.01	5,880.8	4,693.5	3,406.2
2025.02	7,464.2	5,659.4	4,555.5
2025.03	7,987.8	4,921.5	3,897.0
2025.03 2025.02	107.0%	87.0%	85.5%
2025.03 2024.03	95.8%	67.9%	64.9%

3.18. AVERAGE QUALITY OF EXPORTED COAL, 2022.XII

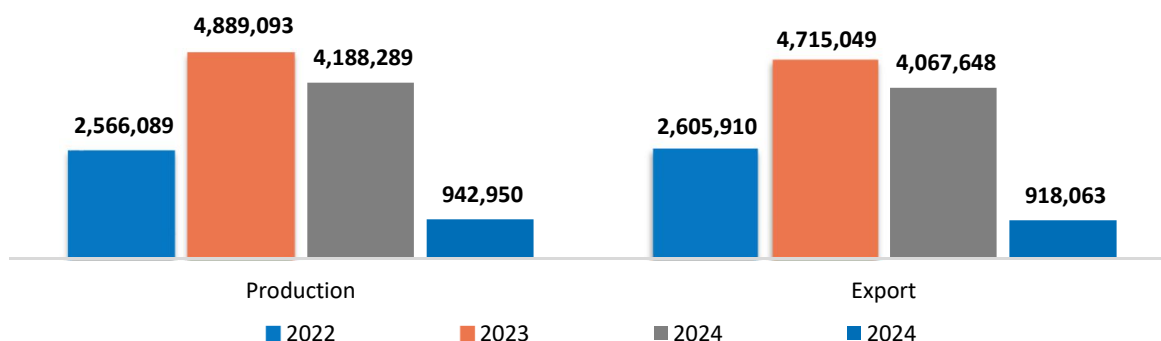
Type of coal	Classification	Border name	Deposit name	Gelification index	Volatile matter	Ash	Sulfur value	Total moisture	Calorific value
				GI	V ^{daf} %	A ^d %	S _t ^d %	W ^t %	Q ^{ar} kcal/kg
Antracite	Antracite								
	Antracite	Khangai	Ikh gobi Energy	-	-	-	-	-	-
Raw coal	Coal								
	Coking	Khangai	Erdenes tavan tolgoi	87.6	27.6	16.8	1.0	2.6	6815
		Gahsuun sukhait	Erdenes tavan tolgoi	85.3	28.1	17.6	1.0	2.1	6519
			Tavan tolgoi	-	-	-	-	-	-
	Weak coking	Khangai	Dadiin khar tolgoi	-	-	-	-	-	-
		Gahsuun sukhait	Tavan tolgoi	-	-	-	-	-	-
		Zamiin uud	Mogoin gol	-	-	-	-	-	-
		Shivee Khuren	Baruun Noyon	-	-	-	-	-	-
			Khuren shand	-	-	-	-	-	-
	Non coking	Khangai		-	-	-	-	-	-
		Gahsuun sukhait	Erdenes tavan tolgoi	0.0	30.7	20.9	0.7	7.1	5564
		Shivee Khuren	Khuren shand	-	-	-	-	-	-
			Baruun Noyon	-	-	-	-	-	-
			MAK	-	-	-	-	-	-
	Washed coal								
	Coking	Gahsuun sukhait	Ukhaa Khudag	-	-	-	-	-	-
		Khangai	Ail bayan	-	-	-	-	-	-
		Yarant	Tefis mining /Khuut/	-	-	-	-	-	-
			Mo En Co	-	-	-	-	-	-
	Weak coking	Gashuun sukhait	Baruun naran	-	-	-	-	-	-
		Shivee Khuren		-	-	-	-	-	-
Coke, semi-coke		Gahsuun sukhait	Tavan tolgoi trans	-	-	-	-	-	
Other	Zamiin uud	Dalan	-	-	-	-	-	-	
		Friend ship	-	-	-	-	-	-	
		Achir/Alag togoo	-	-	-	-	-	-	
		Alag togoo	-	-	-	-	-	-	
		Gantig house	-	-	-	-	-	-	
		Goviin shandast khuleg	-	-	-	-	-	-	
		Khuut /Khuuchin and/	-	-	-	-	-	-	
		Zelter	-	-	-	-	-	-	
		Tsetsens minig	-	-	-	-	-	-	
		Khuut /Big mogul/	-	-	-	-	-	-	
		Shariin gol	-	-	-	-	-	-	
	Bichigt	Erdeniin olz	-	-	-	-	-	-	
Coal	Zamiin uud	Tsaidam nuur	-	-	-	-	-	-	
		Khovil	-	-	-	-	-	-	
		Andiin ilch	-	-	-	-	-	-	
		Bilegt bayalag	-	-	-	-	-	-	
	Bichigt	Olgoi bulag	-	-	-	-	-	-	
		Khuut buman olz	-	-	-	-	-	-	
		Badmaarag khash	-	-	-	-	-	-	
		Erdeniin bosgo	-	-	-	-	-	-	

Source: Central Laboratory of Mining and Petroleum, MRPAM



4 | PETROLEUM

4.1. PETROLEUM PRODUCTION AND EXPORT, 2022-2025, by barrel



4.2. PETROLEUM PRODUCTION AND EXPORT, 2023-2025, by barrel

	Production		Export	
	Barrel	Share to total	Barrel	Share to total
2023	4,889,093	100.0%	4,715,049	100.0%
2023.01	430,646	8.8%	393,310	8.3%
2023.02	372,459	7.6%	368,359	7.8%
2023.03	402,971	8.2%	418,535	8.9%
2023.04	404,419	8.3%	394,184	8.4%
2023.05	427,321	8.7%	415,226	8.8%
2023.06	415,058	8.5%	395,403	8.4%
2023.07	422,488	8.6%	402,896	8.5%
2023.08	421,433	8.6%	384,390	8.2%
2023.09	410,287	8.4%	385,602	8.2%
2023.10	410,884	8.4%	420,693	8.9%
2023.11	382,824	7.8%	359,696	7.6%
2023.12	388,303	7.9%	376,755	8.0%
2024	4,188,289	100.0%	4,067,648	100.0%
2024.01	372,568	8.9%	383,253	9.4%
2024.02	353,716	8.4%	324,742	8.0%
2024.03	367,604	8.8%	354,380	8.7%
2024.04	353,608	8.4%	345,206	8.5%
2024.05	356,826	8.5%	346,573	8.5%
2024.06	331,178	7.9%	335,746	8.3%
2024.07	337,318	8.1%	315,416	7.8%
2024.08	350,564	8.4%	358,505	8.8%
2024.09	331,286	7.9%	336,406	8.3%
2024.10	346,663	8.3%	344,649	8.5%
2024.11	342,334	8.2%	328,206	8.1%
2024.12	344,625	8.2%	294,567	7.2%
2025	942,950	100.0%	918,063	100.0%
2025.01	317,091	33.6%	284,063	30.9%
2025.02	298,844	31.7%	311,504	33.9%
2025.03	327,015	34.7%	322,496	35.1%
2025.03	89.0%	89.0%	91.0%	91.0%
2025.03	109.4%	109.4%	103.5%	103.5%

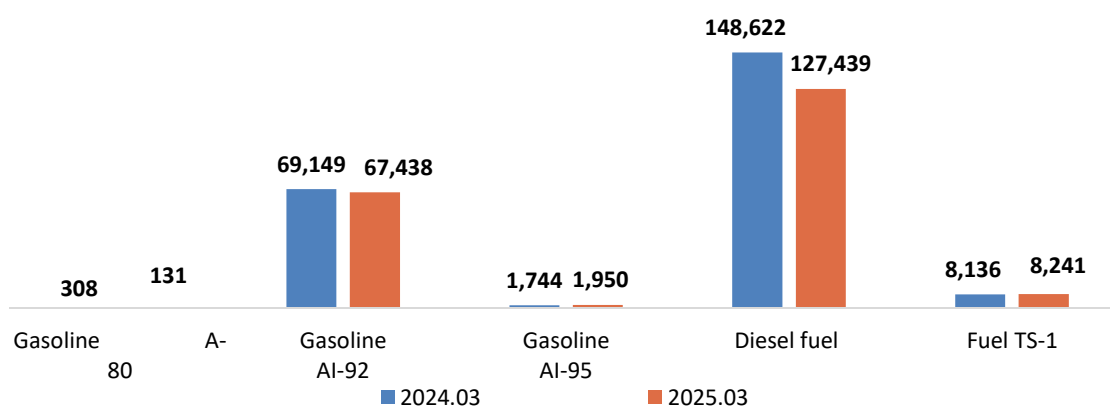
Source: Petroleum Exploitation Division, MRPAM



4.3. PETROLEUM PRODUCTS IMPORTING, 2024-2025, by tons and type

	Total	Gasoline A-80	Gasoline AI-92	Gasoline AI-95	Diesel fuel	Fuel TS-1	Lique- fied gas	Other
2024	2,808,129	5,639	866,009	19,206	1,617,605	95,365	45,919	158,387
2024.01	231,404	1,740	78,421	2,492	129,542	8,552	3,022	7,635
2024.02	171,587	0	61,289	1,404	92,109	6,326	4,761	5,698
2024.03	240,548	308	69,149	1,744	148,622	8,136	4,785	7,804
2024.04	228,537	128	67,436	1,194	140,012	6,567	2,942	10,258
2024.05	243,046	164	70,900	4,487	140,677	9,649	2,790	14,379
2024.06	209,033	1,095	64,114	1,240	118,720	10,590	2,454	10,820
2024.07	251,174	58	71,929	319	146,949	10,015	5,091	16,813
2024.08	252,918	418	69,273	1,541	149,757	6,265	3,483	22,181
2024.09	242,019	861	66,268	572	142,138	2,954	4,750	24,475
2024.10	227,244	70	64,951	463	127,371	9,804	5,124	19,461
2024.11	217,162	752	79,456	845	120,366	5,144	2,973	7,627
2024.12	293,457	44	102,823	2,905	161,342	11,363	3,745	11,235
2025	749,064	253	224,669	4,904	465,556	23,486	11,603	18,593
2025.01	296,382	66	90,482	1,487	183,926	10,152	4,197	6,071
2025.02	236,383	56	66,749	1,467	154,191	5,092	2,786	6,042
2025.03	216,299	131	67,438	1,950	127,439	8,241	4,620	6,480
2025.03	91.5%	234.1%	101.0%	132.9%	82.6%	161.8%	165.8%	107.2%
2025.02								
2025.03	89.9%	42.6%	97.5%	111.8%	85.7%	101.3%	96.5%	83.0%
2024.03								

4.4. RESIDUE OF PETROLEUM PRODUCTS, 2024.03, 2025.03, by tons and type



Source: Petroleum Products Division, MRPAM



4.5. THE WORLD AVERAGE PRICE OF PETROLEUM PRODUCTS ARE SELLING RETAIL SALE, *by last 12 months, by US\$/tons 2024-2025*

	New York / WTI		London / BRENT	
	Price	Change (compared to previous 7 days)	Price	Change (compared to previous 7 days)
2024/06/04	74.02	↓ -6.03%	78.13	↓ -6.07%
2024/06/11	78.11	↑ 5.53%	81.95	↑ 4.89%
2024/06/18	79.79	↑ 2.15%	84.34	↑ 2.92%
2024/06/25	81.73	↑ 2.43%	85.22	↑ 1.04%
2024/07/02	83.49	↑ 2.15%	86.73	↑ 1.77%
2024/07/09	82.10	↑ 10.92%	85.53	↑ 9.47%
2024/07/16	80.63	↓ -1.79%	84.64	↓ -1.04%
2024/07/23	78.28	↓ -2.91%	82.28	↓ -2.79%
2024/07/30	75.59	↓ -3.44%	78.81	↓ -4.22%
2024/08/06	74.39	↓ -1.59%	77.65	↓ -1.47%
2024/08/13	79.53	↑ 6.91%	81.80	↑ 5.34%
2024/08/20	73.55	↓ -7.52%	77.52	↓ -5.23%
2024/08/27	77.08	↑ 4.80%	80.06	↑ 3.28%
2024/09/03	74.03	↓ -3.96%	77.31	↓ -3.43%
2024/09/10	68.80	↓ -7.06%	71.98	↓ -6.89%
2024/09/17	69.23	↑ 0.63%	72.89	↑ 1.26%
2024/09/24	70.73	↑ 2.17%	73.54	↑ 0.89%
2024/10/01	68.28	↓ -3.46%	71.80	↓ -2.37%
2024/10/08	77.00	↑ 12.77%	80.77	↑ 12.49%
2024/10/15	71.68	↓ -6.91%	75.25	↓ -6.83%
2024/10/22	69.75	↓ -2.69%	73.94	↓ -1.74%
2024/10/29	67.69	↓ -2.95%	71.31	↓ -3.56%
2024/11/04	71.47	↑ 5.58%	75.21	↑ 5.47%
2024/11/12	68.22	↓ -4.55%	71.90	↓ -4.40%
2024/11/19	69.22	↑ 1.47%	73.37	↑ 2.04%
2024/11/25	71.37	↑ 3.11%	74.74	↑ 1.87%
2024/12/03	67.98	↓ -4.75%	71.74	↓ -4.01%
2024/12/10	68.18	↑ 0.29%	71.97	↑ 0.32%
2024/12/17	70.22	↑ 2.99%	73.84	↑ 2.60%
2024/12/24	69.47	↓ -1.07%	72.58	↓ -1.71%
2024/12/31	71.27	↑ 2.59%	74.25	↑ 2.30%
2025/01/07	73.21	↑ 2.72%	75.97	↑ 2.32%
2025/01/14	77.18	↑ 5.42%	80.92	↑ 6.52%
2025/01/21	77.11	↓ -0.09%	80.41	↓ -0.63%
2025/01/28	73.34	↓ -4.89%	76.36	↓ -5.04%
2025/02/04	72.36	↓ -1.34%	75.55	↓ -1.06%
2025/02/11	72.47	↑ 0.15%	76.04	↑ 0.65%
2025/02/18	71.22	↓ -1.72%	75.34	↓ -0.92%
2025/02/25	70.83	↓ -0.55%	74.26	↓ -1.43%
2025/03/11	65.76	↓ -7.16%	69.03	↓ -7.04%
2025/03/18	67.22	↓ -5.10%	70.94	↓ -4.47%
2025/03/25	69.19	↑ 2.93%	72.46	↑ 2.14%
2025/04/01	71.41	↑ 0.82%	74.68	↑ 0.57%



4.6.RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2024.03.25, 2025.04.01 by MNT/litre, provinces,

	Gasoline A-80			Gasoline AI-92			Gasoline AI-95			Diesel fuel		
	2024. 03.25	2025. 04.01	2025.04.01 2024.03.25	2024. 03.25	2025. 04.01	2025.04.01 2024.03.25	2024. 03.25	2025. 04.01	2025.04.01 2024.03.25	2024. 03.25	2025. 04.01	2025.04.01 2024.03.25
NATIONAL AVERAGE PRICE	2,533	2,533	100.0%	2,557	2,557	100.0%	4,039	3,841	95.1%	4,006	3,292	82.2%
Ulaanbaatar	2,370	2,370	100.0%	2,390	2,390	100.0%	3,910	3,710	94.9%	3,850	3,140	81.6%
Western region	2,802	2,802	100.0%	2,838	2,838	100.0%	4,200	4,000	95.2%	4,192	3,544	84.5%
Bayan-Ulgii	2,680	2,680	100.0%	2,800	2,800	100.0%	4,250	4,050	95.3%	4,140	3,440	83.1%
Govi-Altai	2,780	2,780	100.0%	2,800	2,800	100.0%	4,150	3,950	95.2%	4,270	3,590	84.1%
Zavkhan	2,870	2,870	100.0%	2,890	2,890	100.0%	4,200	4,000	95.2%	4,200	3,590	85.5%
Uvs	2,880	2,880	100.0%	2,900	2,900	100.0%	4,200	4,000	95.2%	4,140	3,610	87.2%
Hovd	2,800	2,800	100.0%	2,800	2,800	100.0%	4,200	4,000	95.2%	4,210	3,490	82.9%
Hangai region	2,492	2,492	100.0%	2,517	2,517	100.0%	4,053	3,853	95.1%	3,985	3,270	82.1%
Arkhangai	2,480	2,480	100.0%	2,500	2,500	100.0%	4,040	3,840	95.0%	3,970	3,260	82.1%
Bayankhongor	2,510	2,510	100.0%	2,530	2,530	100.0%	4,050	3,850	95.1%	4,130	3,390	82.1%
Bulgan	2,470	2,470	100.0%	2,520	2,520	100.0%	4,080	3,880	95.1%	3,910	3,200	81.8%
Uvurkhangai	2,450	2,450	100.0%	2,470	2,470	100.0%	4,030	3,830	95.0%	4,020	3,310	82.3%
Orkhon	2,470	2,470	100.0%	2,490	2,490	100.0%	4,040	3,840	95.0%	3,910	3,200	81.8%
Khuvsgul	2,570	2,570	100.0%	2,590	2,590	100.0%	4,080	3,880	95.1%	3,970	3,260	82.1%
Central region	2,487	2,487	100.0%	2,499	2,499	100.0%	4,010	3,810	95.0%	3,947	3,231	81.9%
Tuv	2,470	2,470	100.0%	2,440	2,440	100.0%	3,980	3,780	95.0%	3,940	3,190	81.0%
Darkhan	2,450	2,450	100.0%	2,470	2,470	100.0%	4,020	3,820	95.0%	3,910	3,200	81.8%
Selenge	2,480	2,480	100.0%	2,500	2,500	100.0%	4,030	3,830	95.0%	3,910	3,230	82.6%
Govisumber	2,460	2,460	100.0%	2,480	2,480	100.0%	4,010	3,810	95.0%	3,940	3,200	81.2%
Dundgovi	2,510	2,510	100.0%	2,530	2,530	100.0%	4,010	3,810	95.0%	3,960	3,250	82.1%
Dornogovi	2,510	2,510	100.0%	2,520	2,520	100.0%	4,030	3,830	95.0%	3,980	3,270	82.2%
Umnugovi	2,530	2,530	100.0%	2,550	2,550	100.0%	3,990	3,790	95.0%	3,990	3,280	82.2%
Eastern region	2,513	2,513	100.0%	2,540	2,540	100.0%	4,023	3,830	95.2%	4,057	3,277	80.8%
Dornod	2,510	2,510	100.0%	2,530	2,530	100.0%	4,030	3,830	95.0%	4,100	3,230	78.8%
Sukhbaatar	2,530	2,530	100.0%	2,570	2,570	100.0%	4,070	3,870	95.1%	4,110	3,350	81.5%
Khentii	2,500	2,500	100.0%	2,520	2,520	100.0%	3,970	3,790	95.5%	3,960	3,250	82.1%

Source: Petroleum Products Division, MRPAM



4.7. RETAIL PRICE OF PETROLEUM PRODUCTS SOLD THROUGHOUT MONGOLIA, 2023-2025, by MNT/litre and type

	Gasoline A-80	Gasoline AI-92	Gasoline AI-95	Diesel fuel
2023.01.31	2532	2552	3829	4006
2023.02.28	2532	2552	3829	4006
2023.03.28	2532	2552	3829	4006
2023.04.25	2532	2552	3829	3847
2023.05.30	2532	2552	3829	3603
2023.06.30	2532	2552	3829	3603
2023.07.31	2532	2552	3829	3603
2023.08.26	2528	2558	3826	3602
2023.09.30	2533	2556	3828	3602
2023.10.31	2533	2556	3828	3798
2023.11.28	2533	2556	3991	3925
2023.12.26	2533	2557	4031	4000
2024.01.30	2533	2557	4039	3999
2024.02.26	2533	2557	4039	3704
2024.03.25	2533	2557	4039	3704
2024.04.29	2533	2557	4039	3704
2024.05.27	2533	2557	4039	3547
2024.06.24	2533	2557	4039	3547
2024.07.22	2533	2557	3746	3547
2024.08.26	2533	2557	4039	3542
2024.10.01	2533	2557	4041	3292
2024.10.29	2533	2557	4041	3292
2024.11.25	2533	2557	4041	3292
2024.12.31	2533	2557	4041	3292
2025.01.28	2533	2557	4041	3292
2025.02.25	2533	2557	3841	3292
2024.04.01	2533	2557	3841	3292
<u>2025.04.01</u> <u>2025.02.25</u>	100.0%	100.0%	100.0%	100.0%
<u>2025.04.01</u> <u>2024.03.25</u>	100.0%	100.0%	95.1%	88.9%
<u>2025.04.01</u> <u>2023.03.28</u>	100.0%	100.2%	100.3%	82.2%

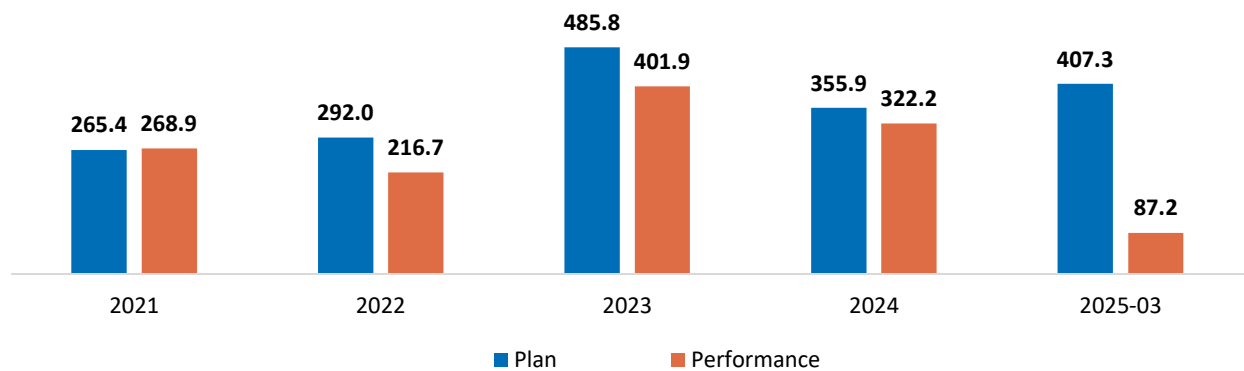


5 | STATE BUDGET REVENUE

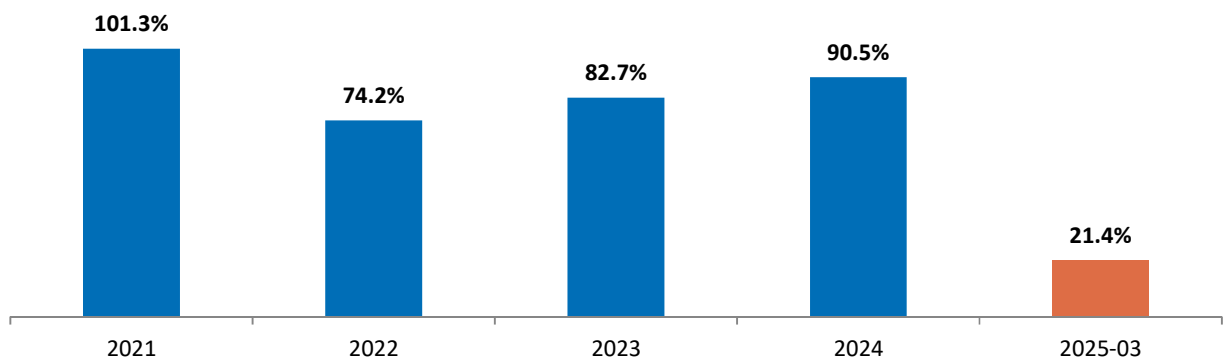
5.1. BUDGET REVENUE PLAN AND PERFORMANCE OF MRPAM, 2025-04-01, by million.MNT and income type

	Plan (2025)	2025-03	
		Performance	Performance rate
TOTAL	407,301.0	87,232.7	21.4%
License fee	29,983.9	9,252.2	30.9%
Reimbursement	2,131.9	882.3	41.4%
Petroleum export revenue	347,906.1	75,752.1	21.8%
Other revenue	2,279.1	1,346.1	59.1%
Tender revenue	25,000.0	0.0	0.0%

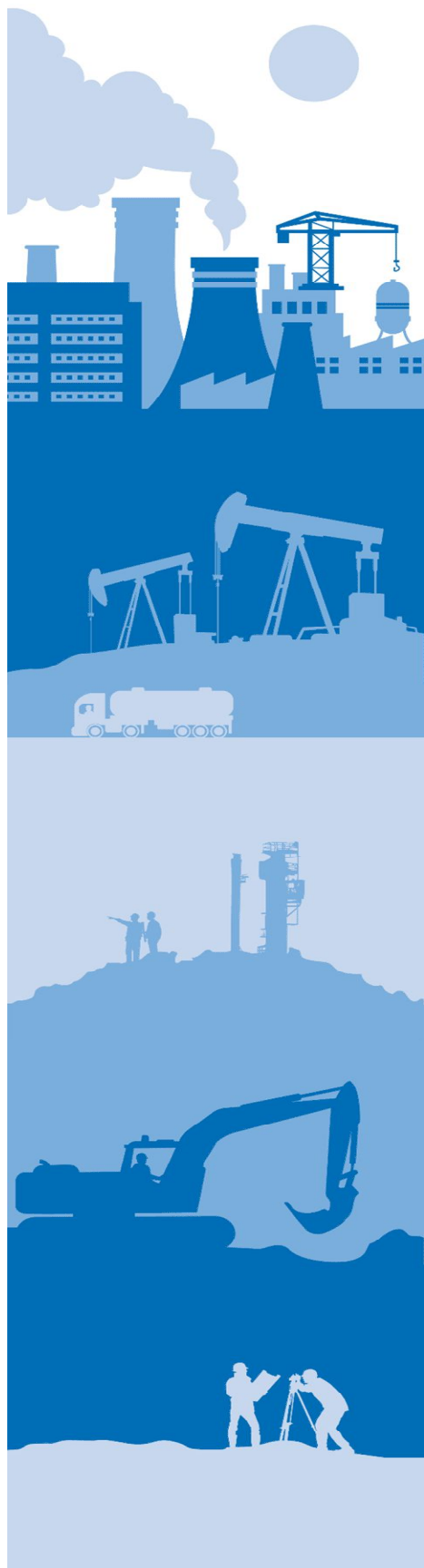
5.2. BUDGET REVENUE OF MRPAM, 2021-2025, by billion MNT



5.3. BUDGET PERFORMANCE RATE OF MRPAM, 2021-2025



Source: Finance and Investments Division, MRPAM



*This bulletin is updated monthly and
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